

QUARTERLY STATEMENT
OF THE
Insurors Indemnity Company
Of
Waco
in the state of TX

to the Insurance Department
of the State of Texas

For the Period Ended
March 31, 2021

2021



QUARTERLY STATEMENT

As of March 31, 2021
of the Condition and Affairs of the

Insurors Indemnity Company

NAIC Group Code.....3279, 3279 (Current Period) (Prior Period)	NAIC Company Code..... 43273	Employer's ID Number..... 74-2262949
Organized under the Laws of TX	State of Domicile or Port of Entry TX	Country of Domicile US
Incorporated/Organized..... February 1, 1983	Commenced Business..... May 1, 1983	
Statutory Home Office	225 South Fifth Street .. Waco .. TX .. US .. 76701 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	225 South Fifth Street .. Waco .. TX .. US .. 76701 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	254-759-3727 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 32577 .. Waco .. TX .. US .. 76703 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	225 South Fifth Street .. Waco .. TX .. US .. 76701 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	254-759-3727 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.insurorsindemnity.com	
Statutory Statement Contact	Tammy Tieperman <i>(Name)</i> Ttieperman@insurorsindemnity.com <i>(E-Mail Address)</i>	254-759-3727 <i>(Area Code) (Telephone Number) (Extension)</i> 254-755-6399 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Dave E Talbert	President & CEO	2. Tammy Tieperman	Secretary
3. Thomas G Chase Jr.	Treasurer	4.	
OTHER			
Nancy Tussy	Vice President - P&C	Somers W. Goodman	Vice President - Surety
Michael Viereg	Vice President - Claims	Rhett Dawson	Vice President - Marketing
Tammy Tieperman	Vice President - Accounting		

DIRECTORS OR TRUSTEES

Thomas G. Chase Jr.	George Chase III	William R. Vance	Felicia C. Goodman
William A. Nesbitt	Dave E. Talbert	Lyndon L. Olson Jr.	

State of..... Texas
County of..... McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ (Signature) Dave E Talbert 1. (Printed Name) President & CEO (Title)	 _____ (Signature) Tammy Tieperman 2. (Printed Name) Secretary (Title)	 _____ (Signature) Thomas G Chase Jr. 3. (Printed Name) Treasurer (Title)
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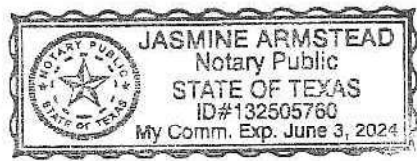
Subscribed and sworn to before me
This 11th day of May, 2021

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____



ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	17,813,331		17,813,331	16,196,142
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	6,053,164		6,053,164	5,510,570
3. Mortgage loans on real estate:				
3.1 First liens.....	500,000		500,000	500,000
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....19,469,775), cash equivalents (\$.....) and short-term investments (\$.....0).....	19,469,775		19,469,775	24,978,147
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	43,836,270	0	43,836,270	47,184,859
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	82,644		82,644	133,611
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,401,369	70,597	1,330,772	1,561,930
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	2,901,240		2,901,240	2,798,771
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,259,750		2,259,750	498,719
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	258,161		258,161	213,237
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	800,000		800,000	1,000,000
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	51,539,434	70,597	51,468,837	53,391,127
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	51,539,434	70,597	51,468,837	53,391,127

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....			0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....2,128,494).....	8,859,448	7,769,396
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	589,393	535,277
4. Commissions payable, contingent commissions and other similar charges.....	717,252	978,650
5. Other expenses (excluding taxes, licenses and fees).....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	(75,789)	86,204
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	263,970	373,095
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....	500,000	500,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	11,255,509	11,147,359
10. Advance premium.....	913,096	512,882
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(1,210,413)	841,438
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	491,236	477,857
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	482,118	1,180,040
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	22,785,820	24,402,198
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	22,785,820	24,402,198
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	9,139,959	9,139,959
35. Unassigned funds (surplus).....	17,043,058	17,348,970
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	28,683,017	28,988,929
38. Totals (Page 2, Line 28, Col. 3).....	51,468,837	53,391,127

DETAILS OF WRITE-INS

2501. Collateral held by the Company.....	482,118	1,180,040
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	482,118	1,180,040
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....9,440,134).....	9,784,769	5,662,930	24,983,613
1.2 Assumed..... (written \$.....0).....		3,875,595	
1.3 Ceded..... (written \$.....4,328,212).....	4,780,998	4,678,383	5,115,273
1.4 Net..... (written \$.....5,111,922).....	5,003,771	4,860,142	19,868,340
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	11,343,567	1,896,010	17,659,455
2.2 Assumed.....		3,006,365	
2.3 Ceded.....	8,292,565	3,138,606	10,955,960
2.4 Net.....	3,051,002	1,763,769	6,703,495
3. Loss adjustment expenses incurred.....	358,494	205,861	761,830
4. Other underwriting expenses incurred.....	2,489,533	2,246,194	9,432,851
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	5,899,029	4,215,824	16,898,176
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(895,258)	644,318	2,970,164
INVESTMENT INCOME			
9. Net investment income earned.....	228,518	263,429	907,295
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....			323,643
11. Net investment gain (loss) (Lines 9 + 10).....	228,518	263,429	1,230,938
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		(3,589)
13. Finance and service charges not included in premiums.....	15,281	3,794	28,586
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	15,281	3,794	24,997
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(651,459)	911,541	4,226,099
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(651,459)	911,541	4,226,099
19. Federal and foreign income taxes incurred.....	(154,049)	162,044	830,382
20. Net income (Line 18 minus Line 19) (to Line 22).....	(497,410)	749,497	3,395,717
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	28,988,929	28,367,863	28,367,863
22. Net income (from Line 20).....	(497,410)	749,497	3,395,717
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	185,247	(1,068,247)	(17,225)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	49,243	(283,166)	(2,909)
27. Change in nonadmitted assets.....	(42,992)	15,148	27,788
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(2,687,903)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	(94,402)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(305,912)	(586,768)	621,066
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	28,683,017	27,781,095	28,988,929

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. 2019 tax adjustment for the federal tax and deferred tax asset.....			(94,402)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	(94,402)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	3,545,981	4,235,887	19,617,767
2. Net investment income.....	278,570	327,615	944,249
3. Miscellaneous income.....	15,281	3,794	24,997
4. Total (Lines 1 through 3).....	3,839,832	4,567,296	20,587,013
5. Benefit and loss related payments.....	3,721,981	(329,473)	4,983,498
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,217,302	2,490,124	9,608,561
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		(5,985)	971,790
10. Total (Lines 5 through 9).....	6,939,283	2,154,666	15,563,849
11. Net cash from operations (Line 4 minus Line 10).....	(3,099,451)	2,412,630	5,023,164
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,341,422	1,875,000	1,597,521
12.2 Stocks.....			4,001,190
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		(12,225)	
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,341,422	1,862,775	5,598,711
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	4,035,000	500,000	500,000
13.2 Stocks.....	230,800		2,700
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	4,265,800	500,000	502,700
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,924,378)	1,362,775	5,096,011
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			500,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(484,543)	(589,410)	197,155
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(484,543)	(589,410)	697,155
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(5,508,372)	3,185,995	10,816,330
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	24,978,147	14,161,817	14,161,817
19.2 End of period (Line 18 plus Line 19.1).....	19,469,775	17,347,812	24,978,147

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices
No significant changes

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2020
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (497,410)	\$ 3,395,717
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (497,410)	\$ 3,395,717
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 28,683,017	\$ 28,988,929
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 28,683,017	\$ 28,988,929

No significant changes

B. Use of Estimates in the Preparation of the Financial Statement
No significant changes

C. Accounting Policy

- (1) Basis for Short-Term Investments
No significant changes
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
- (3) Basis for Common Stocks
No significant changes
- (4) Basis for Preferred Stocks
No significant changes
- (5) Basis for Mortgage Loans
No significant changes
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No significant changes
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
No significant changes
- (9) Accounting Policies for Derivatives
No significant changes
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
No significant changes
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
No significant changes
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
No significant changes
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
No significant changes

D. Going Concern

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – InvestmentsA. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changesB. Debt Restructuring
No significant changesC. Reverse Mortgages
No significant changes

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
No significant changes
- (2) Securities with Recognized Other-Than-Temporary Impairment

(2)	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3 rd Quarter	\$	\$	\$
OTTI Recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4 th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

- (3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
No significant changes
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
No significant changes
- (3) Collateral Received
- a. Aggregate Amount Collateral Received
No significant changes
- b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged \$ _____
- c. Information about Sources and Uses of Collateral
No significant changes
- (4) Aggregate Value of the Reinvested Collateral
No significant changes
- (5) Collateral Reinvestment
No significant changes
- (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
No significant changes
- (7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date.
No significant changes

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

(1) Company Policies or Strategies for Repo Programs
NONE

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities "Sold" Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
q. Total Assets- FV	\$	\$	\$	\$

p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Collateral Received – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
 NONE

NONE

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
(4) Fair Value Securities Sold and/or Acquired that Resulted in Default				
(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$
(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation				
Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$
Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$
(7) Collateral Provided – Secured Borrowing				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset (BACV)	\$	\$	\$	\$
(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity				
	Amortized Cost	Fair Value		
a. Overnight and Continuous	\$	\$		
b. 30 Days or Less	\$	\$		
c. 31 to 90 Days	\$	\$		
d. >90 Days	\$	\$		
(9) Recognized Receivable for Return of Collateral – Secured Borrowing				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
B. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Repo Securities Sold/Acquired with	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Cash Collateral				
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$

- H. Repurchase Agreements Transactions Accounted for as a Sale
 Repurchase Transaction – Cash Taker – Overview of Sale Transactions
 (1) Company Policy or Strategies for Engaging in Repo Programs
 NONE

NONE

- (2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

- (3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

- (4) Fair Value Securities Sold and/or Acquired that Resulted in Default

- (5) Securities "Sold" Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

- (6) Securities Sold Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				

NOTES TO FINANCIAL STATEMENTS

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

$$p = a + c + e + g + h + j + l + n \quad q = b + d + f + g + i + k + m + o$$

(7) Proceeds Received – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

(9) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

- (1) Company Policy or Strategies for Engaging in Repo Programs
-
- NONE

NONE

- (2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

- (3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities Acquired Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

$$p = a + c + e + g + h + j + l + n \quad q = b + d + f + g + i + k + m + o$$

(7) Proceeds Provided – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset	\$	\$	\$	\$

(8) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

No significant changes

K. Low-Income Housing Tax Credits (LIHTC)
No significant changes

L. Restricted Assets
No significant changes

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

No significant changes

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
NONE

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

NONE

(3) Any Events of Default or Working Capital Finance Investments
NONE

N. Offsetting and Netting of Assets and Liabilities

NONE

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
	\$	\$	\$
(2) Liabilities			
	\$	\$	\$

* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

NONE

O. 5GI Securities
No significant changes

P. Short Sales
No significant changes

Q. Prepayment Penalty and Acceleration Fees
No significant changes

R. Reporting Entity's Share of Cash Pool by Asset Type
No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

NONE

A. Derivatives Under SSAP No. 86 – Derivatives

(1) Market Risk, Credit Risk and Cash Requirements

No significant changes

(2) Objectives for Derivative Use

No significant changes

(3) Accounting Policies for Recognition and Measurement

No significant changes

(4) Identification of Whether Derivative Contracts with Financing Premiums

No significant changes

(5) Net Gain or Loss Recognized

No significant changes

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting

No significant changes

(7) Derivatives Accounted for as Cash Flow Hedges

No significant changes

(8) Total Premium Costs for Contracts

a. Scheduled Amortization Fiscal Year	Derivative Premium Payments Due
1. 2020	\$
2. 2021	
3. 2022	
4. 2023	
5. Thereafter	
6. Total Future Settled Premiums	\$

NOTES TO FINANCIAL STATEMENTS

b.	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year	\$	\$	\$
2. Current Year to Date	\$	\$	\$

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

(1) Discussion of Hedged Item/Hedging Instruments and Hedging Strategy
No significant changes

(2) Recognition of Gains/Losses and Deferred Assets and Liabilities

a. Scheduled Amortization

Amortization Year	Deferred Assets	Deferred Liabilities
1. 2020	\$	\$
2. 2021		
3. 2022		
4. 2023		
5. 2024		
6. 2025		
7. 2026		
8. 2027		
9. 2028		
10. 2029		
11. Total	\$	\$

b. Total Deferred Balance

(Should agree to column 19 of Schedule DB, Part E)	\$
--	----

c. Reconciliation of Amortization

1. Prior year total deferred balance	\$
2. Current year to date amortization	
3. Current year to date deferred recognition	
4. Ending deferred balance [(1)-(2+3)]	\$

(3) Hedging Strategies Identified as No Longer Highly Effective
No significant changes

(4) Hedging Strategies Terminated
No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

No significant changes

B. Transactions

C. Transactions with Related Parties who are not Reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0							\$

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0			\$	\$	
Total			\$	\$	

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

a. Description of Transaction

Ref #	Name of Related Party	Overview Description	Have Terms Changed from Preceding Period? (Yes/No)
0			

b. Assets Received

Ref #	Name of Related Party	Description of Assets Received	Statement Value of Asset Received
0			\$

NOTES TO FINANCIAL STATEMENTS

Total	\$
-------	----

c. Assets Transferred

Ref #	Name of Related Party	Description of Assets Transferred	Statement Value of Assets Transferred
0			\$
Total			\$

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
0		\$	\$	\$	\$	\$

D. Amounts Due From or To Related Parties

E. Material Management or Service Contracts and Cost-Sharing Arrangements

F. Guarantees or Undertakings

G. Nature of the Control Relationship

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

I. Investments in SCA that Exceed 10% of Admitted Assets

J. Investments in Impaired SCAs

K. Investment in Foreign Insurance Subsidiary

L. Investment in Downstream Noninsurance Holding Company

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)				
	XXX	\$	\$	\$
f. Aggregate Total (a + e)				
	XXX	\$	\$	\$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method	Code**

NOTES TO FINANCIAL STATEMENTS

					Resubmission Required Y/N	
a. SSAP No. 97 8a Entities				\$		
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities				\$		
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities				\$		
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities				\$		
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

(2) Monetary Effect on Net Income and Surplus

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect On NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
	\$	\$	\$	\$

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice

O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Amount of Guarantee Recognized Under SSAP No. 5R
	\$	\$	\$		\$

Note 11 – Debt

A. Debt, Including Capital Notes
No significant changes

B. FHLB (Federal Home Loan Bank) Agreements
No significant changes

(1) Nature of the FHLB Agreement

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts

NOTES TO FINANCIAL STATEMENTS

(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year to Date General Account Total Collateral Pledged			
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$	\$	\$

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year to Date General Account Total Collateral Pledged			
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

NOTES TO FINANCIAL STATEMENTS

- (1) Change in Benefit Obligation
No significant changes
- (2) Change in Plan Assets
No significant changes
- (3) Funded Status
No significant changes
- (4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2020	Current Year to Date	2020	Current Year to Date	2020
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

- (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Period Benefit Cost
No significant changes
 - (6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Period Benefit Cost
No significant changes
 - (7) Weighted Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period
No significant changes
 - (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
No significant changes
 - (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
No significant changes
 - (10) Estimated Future Payments, Which Reflect Unexpected Future Service
No significant changes
 - (11) Estimate of Contributions Expected to be Paid to the Plan
No significant changes
 - (12) Amounts and Types of Securities Included in Plan Assets
No significant changes
 - (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
No significant changes
 - (14) Substantive Comment Used to Account for Benefit Obligations
No significant changes
 - (15) Cost of Providing Special or Contractual Termination Benefits Recognized
No significant changes
 - (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations Assets Not Otherwise Apparent
No significant changes
 - (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
No significant changes
 - (18) Full Transition Surplus Impact of SSAP 102
No significant changes
- B. Investment Policies and Strategies
No significant changes
- C. Fair Value of Plan Assets
No significant changes
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
No significant changes
- E. Defined Contribution Plans
No significant changes
- F. Multiemployer Plans
No significant changes
- G. Consolidated/Holding Company Plans
No significant changes
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
No significant changes

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities
No significant changes

(2) Servicing Assets and Servicing Liabilities

(3) When Servicing Assets and Liabilities are Measured at Fair Value
No significant changes

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

(b)

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
No significant changes

(6) Transfer of Receivables with Recourse
No significant changes

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
No significant changes

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The table summarizes the fair values of assets that are reported on the balance sheet date at fair value.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

NO TRANSFERS

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Period
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Period
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

The Company has no assets/liabilities that are level 3

- (3) Policies when Transfers Between Levels are Recognized
The Company has no assets transferred between levels
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Fair values for the Company's portfolio are provided by our investment custodian
- (5) Fair Value Disclosures for Derivative Assets and Liabilities
NONE

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

The Company does not disclose fair value under other accounting pronouncements

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	\$	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

E. NAV Practical Expedient Investments

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through for these statutory financial statements which are to be issued on . There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Not applicable
- B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium
Not applicable
- C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features
Not applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act
Not applicable
- E. Nonadmitted Retrospective Premium
Not applicable
- F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [] No [X]

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	
3. Premium adjustments payable due to ACA Risk Adjustment	

NOTES TO FINANCIAL STATEMENTS

a. Permanent ACA Risk Adjustment Program		AMOUNT
Operations (Revenue & Expenses)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment		
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)		
b. Transitional ACA Reinsurance Program		AMOUNT
Assets		
1. Amounts recoverable for claims paid due to ACA Reinsurance		
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)		
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		
Liabilities		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium		
5. Ceded reinsurance premiums payable due to ACA Reinsurance		
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		
Operations (Revenue & Expenses)		
7. Ceded reinsurance premiums due to ACA Reinsurance		
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		
9. ACA Reinsurance contributions – not reported as ceded premium		
c. Temporary ACA Risk Corridors Program		AMOUNT
Assets		
1. Accrued retrospective premium due to ACA Risk Corridors		
Liabilities		
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		
Operations (Revenue & Expenses)		
3. Effect of ACA Risk Corridors on net premium income (paid/received)		
4. Effect of ACA Risk Corridors on change in reserves for rate credits		

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year On Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
	1	2	3	4	5	6	7	8		9	10
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)									B		
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		

NOTES TO FINANCIAL STATEMENTS

	Accrued During the Prior Year On Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
	9	10								9	10
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA Risk Sharing Provisions	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program year	Accrued During the Prior Year On Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
	9	10								9	10
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$
b. 2015											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$
c. 2016											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

24F(4)d (Columns 1 through 10) should equal 24F(3)c3 (Columns 1 through 10 respectively)

Explanation of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

24F(5)d (Column 4) should equal 24F(3)c1 (Column 9)

24F(5)d (Column 6) should equal 24F(3)c1

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

As stated in Part 3 developmen (000 omitted), prior year-end loss and LAE reserves as of 12-31-2020 totaled \$8,301. Payments for incurred losses and LAE

NOTES TO FINANCIAL STATEMENTS**B. Information about Significant Changes in Methodologies and Assumptions**

totaled \$777. The remaining balance on the prior year loss reserve and LAE totaled \$7,242. Therefore, the Company has experienced a negative development of \$282.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts
No significant changes

B. Schedule of Insured Financial Obligations at the End of the Period:

	A	Surveillance Categories		D	Total
		B	C		
(1) Number of policies					
(2) Remaining weighted average contract period (in years)					XXX
(3) Insured contractual payments outstanding:					
a. Principal	\$	\$	\$	\$	\$
b. Interest					
c. Total					
(4) Gross claim liability					
Less					
(5) a. Gross potential recoveries					
b. Discount, net					
(6) Net claim liability					
(7) Unearned premium revenue					
(8) Reinsurance recoverables	\$	\$	\$	\$	\$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/24/2019

6.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 800,000

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	500,000	500,000
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 500,000	\$ 500,000
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
HILLTOP SECURITIES, INC.	DALLAS, TEXAS
FEDERAL HOME LOAN BANK	DALLAS, TEXAS

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "[...]that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	.N...						
2. Alaska.....AK	.N...						
3. Arizona.....AZ	.L...	18,159	21,408				
4. Arkansas.....AR	.L...	600	100				
5. California.....CA	.N...						
6. Colorado.....CO	.N...						
7. Connecticut.....CT	.N...						
8. Delaware.....DE	.N...						
9. District of Columbia.....DC	.N...						
10. Florida.....FL	.N...						
11. Georgia.....GA	.N...						
12. Hawaii.....HI	.N...						
13. Idaho.....ID	.N...						
14. Illinois.....IL	.N...						
15. Indiana.....IN	.N...						
16. Iowa.....IA	.N...						
17. Kansas.....KS	.N...						
18. Kentucky.....KY	.N...						
19. Louisiana.....LA	.L...						
20. Maine.....ME	.N...						
21. Maryland.....MD	.N...						
22. Massachusetts.....MA	.N...						
23. Michigan.....MI	.N...						
24. Minnesota.....MN	.N...						
25. Mississippi.....MS	.N...						
26. Missouri.....MO	.N...						
27. Montana.....MT	.N...						
28. Nebraska.....NE	.N...						
29. Nevada.....NV	.L...						
30. New Hampshire.....NH	.N...						
31. New Jersey.....NJ	.N...						
32. New Mexico.....NM	.L...	168,769	34,068				
33. New York.....NY	.N...						
34. North Carolina.....NC	.N...						
35. North Dakota.....ND	.N...						
36. Ohio.....OH	.N...						
37. Oklahoma.....OK	.L...	50,831	34,000				
38. Oregon.....OR	.N...						
39. Pennsylvania.....PA	.N...						
40. Rhode Island.....RI	.N...						
41. South Carolina.....SC	.N...						
42. South Dakota.....SD	.N...						
43. Tennessee.....TN	.N...						
44. Texas.....TX	.L...	9,201,775	4,598,471	7,367,953	1,369,753	8,859,448	6,760,103
45. Utah.....UT	.L...						
46. Vermont.....VT	.N...						
47. Virginia.....VA	.N...						
48. Washington.....WA	.N...						
49. West Virginia.....WV	.N...						
50. Wisconsin.....WI	.N...						
51. Wyoming.....WY	.N...						
52. American Samoa.....AS	.N...						
53. Guam.....GU	.N...						
54. Puerto Rico.....PR	.N...						
55. US Virgin Islands.....VI	.N...						
56. Northern Mariana Islands.....MP	.N...						
57. Canada.....CAN	.N...						
58. Aggregate Other Alien.....OT	.XXX...	0	0	0	0	0	0
59. Totals.....	.XXX...	9,440,134	4,688,047	7,367,953	1,369,753	8,859,448	6,760,103

DETAILS OF WRITE-INS

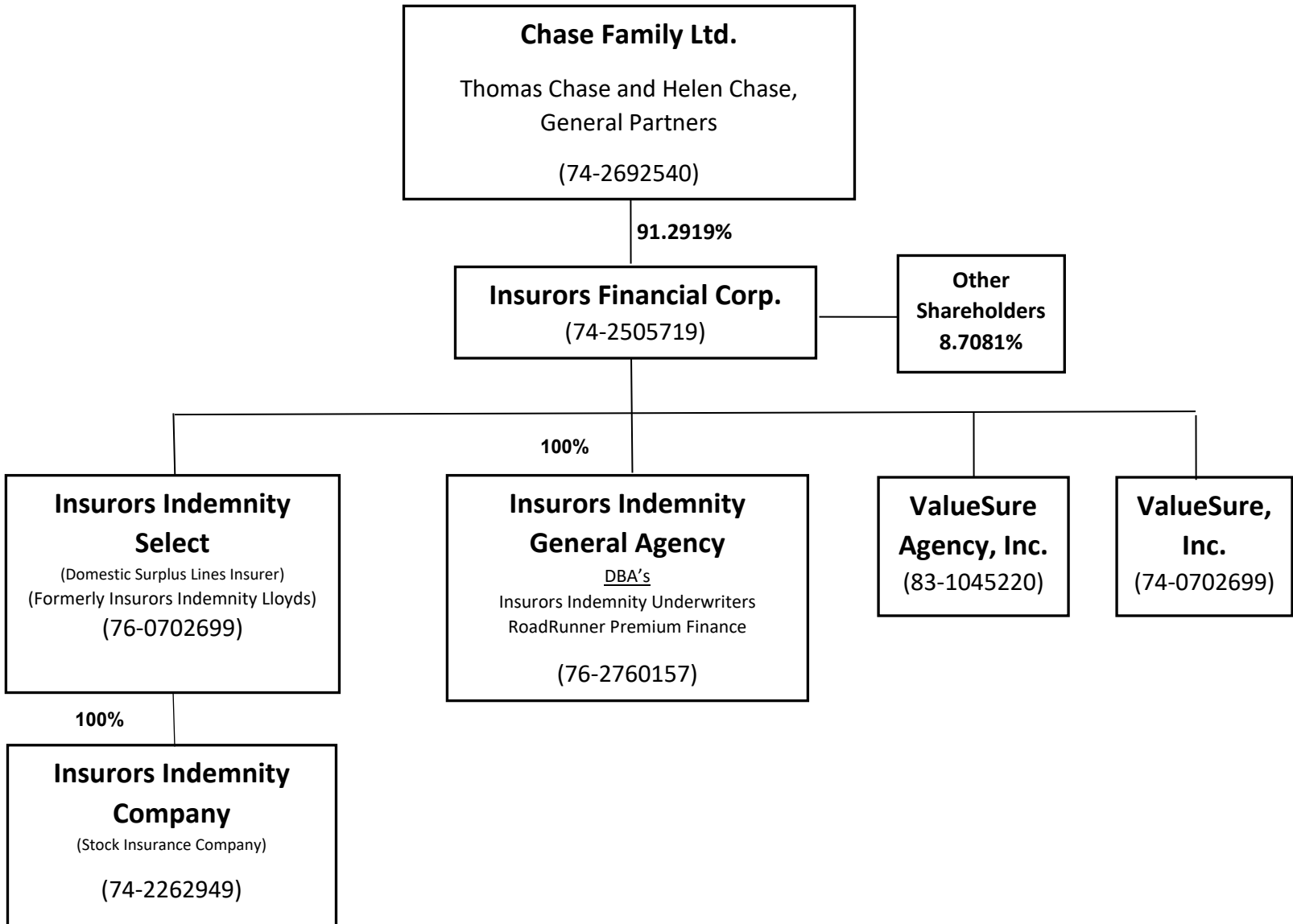
58001.....	.XXX...						
58002.....	.XXX...						
58003.....	.XXX...						
58998. Summary of remaining write-ins for Line 58 from overflow page....	.XXX...	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	.XXX...	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	8	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	49



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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
3279	INSURORS INDEMNITY COMPANIES	11496...	76-0702699..				INSURORS INDEMNITY SELECT INSURANCE COMPANY	TX.....	IA.....	INSURORS FINANCIAL CORP.....	OWNERSHIP....	100.000	CHASE FAMILY, LTD.....	..N.....	
			74-2760157..				INSURORS INDEMNITY GENERAL AGENCY, INC.	TX.....	IA.....	INSURORS FINANCIAL CORP.....	OWNERSHIP....	100.000	CHASE FAMILY, LTD.....	..N.....	
			83-1045220..				VALUESURE AGENCY, INC.....	TX.....	IA.....	INSURORS FINANCIAL CORP.....	OWNERSHIP....	100.000	CHASE FAMILY, LTD.....	..N.....	
			742993418..				VALUESURE, INC.....	TX.....	IA.....	INSURORS FINANCIAL CORP.....	OWNERSHIP....	100.000	CHASE FAMILY, LTD.....	..N.....	
3279	INSURORS INDEMNITY COMPANIES	43273...	74-2262949..				INSURORS INDEMNITY COMPANY.....	TX.....	RE.....	INSURORS INDEMNITY SELECT INSURANCE COMPANY	OWNERSHIP....	100.000	CHASE FAMILY, LTD.....	..N.....	
			74-2505719..				INSURORS FINANCIAL CORP.....	TX.....	UDP.....	CHASE FAMILY, LTD.....	OWNERSHIP....	100.000	THOMAS G & HELEN M CHASE, GENERAL PARTNERS	..N.....	

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	459,131	436,414	95.052	26.740
2. Allied lines.....	799,331	1,506,039	188.412	16.014
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	3,614,430	4,505,332	124.648	39.903
5. Commercial multiple peril.....	3,342,747	5,499,216	164.512	55.669
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	13,006	15,598	119.929	26.669
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....	136,673	15,447	11.302	(1.010)
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....	10,211	20,292	198.727	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....	4,959	(1,149)	(23.170)	10.322
24. Surety.....	1,404,281	(653,622)	(46.545)	24.781
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	9,784,769	11,343,567	115.931	33.481
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	479,535	479,535	67,053
2. Allied lines.....	788,583	788,583	264,826
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	3,136,621	3,136,621	2,764,009
5. Commercial multiple peril.....	3,457,616	3,457,616	42,610
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	11,581	11,581	5,474
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	130,206	130,206	26,713
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....	12,178	12,178	
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....	5,677	5,677	7,590
24. Surety.....	1,418,137	1,418,137	1,509,772
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	9,440,134	9,440,134	4,688,047
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2018 + Prior.....	1,603	740	2,343	67		67	1,317		490	1,807	(219)	(250)	(469)
2. 2019.....	849	979	1,828	170	3	173	797	10	592	1,399	118	(374)	(256)
3. Subtotals 2019 + Prior.....	2,452	1,719	4,171	237	3	240	2,114	10	1,082	3,206	(101)	(624)	(725)
4. 2020.....	1,100	3,030	4,130	365	172	537	965	116	2,955	4,036	230	213	443
5. Subtotals 2020 + Prior.....	3,552	4,749	8,301	602	175	777	3,079	126	4,037	7,242	129	(411)	(282)
6. 2021.....	XXX	XXX	XXX	XXX	1,488	1,488	XXX	517	1,690	2,207	XXX	XXX	XXX
7. Totals.....	3,552	4,749	8,301	602	1,663	2,265	3,079	643	5,727	9,449	129	(411)	(282)
8. Prior Year-End's Surplus As Regards Policyholders	28,989												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.3.6 %	2.(8.7)%	3.(3.4)%
													Col. 13, Line 7 Line 8
													4.(1.0)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	500,000	500,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	500,000	500,000
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	500,000	500,000
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	500,000	500,000

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	21,706,712	29,515,569
2. Cost of bonds and stocks acquired.....	4,265,800	502,700
3. Accrual of discount.....		6,921
4. Unrealized valuation increase (decrease).....	234,490	(36,908)
5. Total gain (loss) on disposals.....		323,643
6. Deduct consideration for bonds and stocks disposed of.....	2,341,422	8,588,711
7. Deduct amortization of premium.....	(915)	16,502
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	23,866,495	21,706,712
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	23,866,495	21,706,712

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	20,231,143		2,341,422	(76,390)	17,813,331			20,231,143
2. NAIC 2 (a).....					0			
3. NAIC 3 (a).....					0			
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	20,231,143	0	2,341,422	(76,390)	17,813,331	0	0	20,231,143
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	20,231,143	0	2,341,422	(76,390)	17,813,331	0	0	20,231,143

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	3,626,452
2. Cost of short-term investments acquired.....		1,565,231
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		35,886
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		5,218,000
7. Deduct amortization of premium.....		9,569
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,035,000	6,250,000
2. Cost of cash equivalents acquired.....		4,535,000
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	4,035,000	6,750,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	4,035,000
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	4,035,000

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - Industrial and Miscellaneous									
063253 BU 1	Bank Lexington Inc KY		10/23/2019	HILLTOP SECURITIES, INC		250,000	250,000		
92023L AV 5	VALLIANCE BK OKLAHOMA CITY OK CD		10/30/2019	HILLTOP SECURITIES, INC		250,000	250,000		
410493 EG 1	Hanmi BK Los Angeles CA		02/22/2009	HILLTOP SECURITIES, INC		250,000	250,000		
740367 JL 2	Preferred Bank LA Cal CD		11/27/2019	HILLTOP SECURITIES, INC		250,000	250,000		
359067 DC 6	Frontier Bk Sioux Falls SD CD		12/17/2019	HILLTOP SECURITIES, INC		250,000	250,000		
06740K NF 0	Barclays BK Wilmington DE		07/17/2019	HILLTOP SECURITIES, INC		250,000	250,000		
35471T CU 4	Franklin Synergy Bk Tenn CD		01/31/2017	HILLTOP SECURITIES, INC		100,000	100,000		
17312Q R3 5	Citibank NA Sioux Falls SD		08/14/2018	HILLTOP SECURITIES, INC		250,000	250,000		
05580A NW 0	BMW BK North Amer Salt Lake City UT		08/17/2018	HILLTOP SECURITIES, INC		100,000	100,000		
29367R KJ 4	Enterprise BK Allison PK PA		08/17/2018	HILLTOP SECURITIES, INC		150,000	150,000		
32112U BW 0	First Natl Bk McGregor TEX CD		09/30/2015	HILLTOP SECURITIES, INC		85,000	85,000		
538036 GA 6	LIVE OAK BKG CO WILMINGTON NC CD		10/25/2019	HILLTOP SECURITIES, INC		250,000	250,000		
82669L HH 9	Signature BK of Ark Fayetteville CD		11/22/2017	HILLTOP SECURITIES, INC		250,000	250,000		
458657 LQ 4	Intercredit Bk Miami FL CD		01/27/2017	HILLTOP SECURITIES, INC		100,000	100,000		
144200 BD 3	Carolina TR BK Lincolnton NC CD		11/29/2019	HILLTOP SECURITIES, INC		250,000	250,000		
33764J T8 8	Firstbank Puerto Rico Santurce CD		01/17/2014	HILLTOP SECURITIES, INC		250,000	250,000		
332135 JA 1	First Natl BK Omaha NE		01/28/2020	HILLTOP SECURITIES, INC		250,000	250,000		
02007G AX 1	Ally Bank Midvale Utah CD		02/08/2018	HILLTOP SECURITIES, INC		250,000	250,000		
56064C BT 4	Mainstreet Cmnty BK Deland FLA		02/19/2019	HILLTOP SECURITIES, INC		250,000	250,000		
3899999	Total - Bonds - Industrial and Miscellaneous					4,035,000	4,035,000	0	XXX
8399997	Total - Bonds - Part 3					4,035,000	4,035,000	0	XXX
8399999	Total - Bonds					4,035,000	4,035,000	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
	GRIFFIN HIGHLINE CAPITAL LLC		03/30/2021	GRIFFIN HIGHLINE CAPITAL LLC		2,308,000	230,800	XXX	XXX
9199999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						230,800	XXX	XXX
9799997	Total - Common Stocks - Part 3						230,800	XXX	XXX
9799999	Total - Common Stocks						230,800	XXX	XXX
9899999	Total - Preferred and Common Stocks						230,800	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks						4,265,800	XXX	XXX

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	
Bonds - U.S. Government																						
0599999	Total - Bonds - U.S. Government									.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	
Bonds - All Other Government																						
1099999	Total - Bonds - All Other Government									.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																						
738034	FP 7		02/01/2021	Potter Cnty TX CTFS OBLIG.....		200,000	200,000	211,946	200,212	(212)			(212)		200,000			.0	2,500			
232760	Y3 6		02/15/2021	Cypress Fairbanks ISD Sch Bldg & RFDG		100,000	100,000	116,499	100,344	(344)			(344)		100,000			.0	2,000			
661838	GY 2		02/15/2021	N Richland Hills Tx Ser A Gen Obl.....		50,000	50,000	53,187	50,067	(67)			(67)		50,000			.0	750			
774285	6V 7		02/15/2021	Rockwall ISD Tax RFDG Series 2012.....		110,000	110,000	130,130	110,479	(479)			(479)		110,000			.0	2,750			
505156	MM 8		02/15/2021	La Vega Tx ISD Ref Gen Oblig.....		150,000	150,000	164,255	150,345	(345)			(345)		150,000			.0	2,250			
222057	GT 2		02/15/2021	Cotulla TX ISD Ref Gen Oblig.....		125,000	125,000	141,223	125,392	(392)			(392)		125,000			.0	2,500			
194738	6Z 8		02/15/2021	Collin Cnty TX LTD TAX Bd.....		100,000	100,000	108,982	100,224	(224)			(224)		100,000			.0	1,500			
89453P	CA 5		03/01/2021	Travis Cnty TX CTFS Oblig 2011.....		50,000	50,000	55,175	50,159	(159)			(159)		50,000			.0	844			
704865	BV 5		03/01/2021	Pearland Tex Permanent IMPT Ref Bd.....		100,000	100,000	107,870	100,248	(248)			(248)		100,000			.0	1,500			
727199	SY 8		02/16/2021	Plano Tex ISD Bldg 2012.....		150,000	150,000	164,571	155,116	(5,116)			(5,116)					.0				
1799999	Total - Bonds - U.S. States, Territories & Possessions					1,135,000	1,135,000	1,253,836	1,142,586	(7,586)	.0	.0	(7,586)	.0	985,000	.0	.0	.0	16,594	XXX	XXX	
Bonds - U.S. Political Subdivisions of States																						
2499999	Total - Bonds - U.S. Political Subdivisions of States					.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
31398R	S9 7		03/25/2021	FNMA FANNIE MAE POOL.....		.80	.80	.80	.80				.0		.80			.0	.12	06/25/2040		
3137AA	RW 5		03/25/2021	FHLMC DG CMO EXCH.....		.768	.768	.768	.768				.0		.768			.0	.95	11/15/2022		
38376W	A6 2		03/25/2021	GNMA 2010-15 PF.....		.370	.370	.370	.370				.0		.370			.0	.46	10/20/2039		
3136A4	WN 5		03/25/2021	FNMA 2012-14 PA.....		2,158	2,158	2,158	2,158				.0		2,158			.0	.88	08/25/2041		
3136A4	QV 4		03/25/2021	FNMA 2012-16K.....		1,789	1,789	1,789	1,789				.0		1,789			.0	.125	10/25/2041		
3137AN	ME 2		03/25/2021	FHLMC 4019 LN.....		.43	.43	.43	.43				.0		.43			.0	.1	02/15/2041		
3137AP	2K 5		03/25/2021	FHLMC 4026 JM.....		3,222	3,222	3,222	3,222				.0		3,222			.0	.94	10/15/2041		
31393A	CF 2		03/25/2021	FNMA 2003-29 CLASS WG CMO.....		1,956	1,956	1,956	1,956				.0		1,956			.0	.248	04/25/2033		
3137AN	2W 4		03/25/2021	FHLMC 4019 GH CMO EXCH PAC.....		1,558	1,558	1,558	1,558				.0		1,558			.0	.97	12/15/2041		
3137AH	DP 0		03/25/2021	FHR 3961 PB.....		22,682	22,682	22,682	22,682				.0		22,682			.0	.727	04/15/2026		
38375G	GB 1		03/25/2021	GNR 2012-84 NB REMIC.....		1,980	1,980	1,980	1,980				.0		1,980			.0	.888	07/20/2042		
3136A9	T6 5		03/25/2021	FNMA 2012-124 PE REMIC.....		3,884	3,884	3,884	3,884				.0		3,884			.0	.216	07/25/2042		
3136A8	6X 3		03/25/2021	FNMA 2012-105 GP.....		4,783	4,783	4,783	4,783				.0		4,783			.0	.189	03/25/2042		
3136AD	FT 1		03/25/2021	FNMA 2013-31 NG.....		7,552	7,552	7,552	7,552				.0		7,552			.0	.486	04/25/2033		
38378H	FU 5		03/25/2021	GNMA 2012-96 KH.....		10,751	10,751	10,751	10,751				.0		10,751			.0	.296	06/20/2042		
3136AD	RX 9		03/25/2021	FNMA 2013-35 GA.....		2,163	2,163	2,163	2,163				.0		2,163			.0	.110	04/25/2028		
38378T	UK 4		03/25/2021	GNMA 2013-93 PA.....		2,398	2,398	2,398	2,398				.0		2,398			.0	.201	04/25/2028		
3137AA	T6 0		03/25/2021	FHLMC 3867 NC.....		6,339	6,339	6,339	6,339				.0		6,339			.0	.122	04/15/2040		

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For re g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
3137B2 UR 9	FHLMC 4218 DG.....		03/25/2021	Pay Down of Security.....		5,794	5,794	5,794	5,794				0		5,794			0	596	07/15/2042	
3137B2 K8 2	FHLMC 4217 KA.....		03/25/2021	Pay Down of Security.....		6,208	6,208	6,208	6,208				0		6,208			0	503	10/15/2040	
3137AP H6 0	FHLMC 4032 AD.....		03/25/2021	Pay Down of Security.....		3,604	3,604	3,604	3,604				0		3,604			0	122	10/15/2041	
38378U 3S 4	GNR 2013-180 VM.....		03/25/2021	Pay Down of Security.....		78,055	78,055	78,055	78,055				0		78,055			0	1,045	08/16/2036	
38377Q BF 3	GNMA 2011-26 PA.....		03/25/2021	Pay Down of Security.....		5,113	5,113	5,113	5,113				0		5,113			0	284	07/20/2040	
3137B8 RZ 2	FHLMC 4313 CV.....		03/25/2021	Pay Down of Security.....		2,451	2,451	2,451	2,451				0		2,451			0	1,046	12/15/2032	
3137AQ GD 4	FHLMC 4046 HA.....		03/25/2021	Pay Down of Security.....		4,317	4,317	4,317	4,317				0		4,317			0	364	10/15/2041	
3136AL VW 8	FNMA 2014-70 PY REMIC.....		03/25/2021	Pay Down of Security.....		7,696	7,696	7,696	7,696				0		7,696			0	711	11/25/2044	
38380B R5 6	GNMA 2016-159 MD.....		03/25/2021	Pay Down of Security.....		10,433	10,433	10,433	10,433				0		10,433			0	542	11/20/2046	
38379F BV 0	GNMA 2015-157 GA.....		03/25/2021	Pay Down of Security.....		8,275	8,275	8,275	8,275				0		8,275			0	536	01/20/2045	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					206,422	206,422	206,422	206,422	0	0	0	0	0	206,422	0	0	0	9,790	XXX	XXX
Bonds - Industrial and Miscellaneous																					
33764J T8 8	Firstbank Puerto Rico Santurce CD.....		01/19/2021	HILLTOP SECURITIES, INC.....		250,000	250,000	250,000	250,000				0		250,000			0	6,768	01/19/2021	1
332135 JA 1	First Natl BK Omaha NE.....		01/27/2021	HILLTOP SECURITIES, INC.....		250,000	250,000	250,000	250,000				0		250,000			0		01/27/2021	1
02007G AX 1	Ally Bank Midvale Utah CD.....		02/08/2021	HILLTOP SECURITIES, INC.....		250,000	250,000	250,000	250,000				0		250,000			0	6,267	02/08/2021	1
56064C BT 4	Mainstreet Cmnty BK Deland FLA.....		03/19/2021	HILLTOP SECURITIES, INC.....		250,000	250,000	250,000	250,000				0		250,000			0	6,518	03/19/2021	1
3899999	Total - Bonds - Industrial and Miscellaneous.....					1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	19,553	XXX	XXX
Bonds - Hybrid Securities																					
4899999	Total - Bonds - Hybrid Securities.....					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Bonds - Parent, Subsidiaries and Affiliates																					
5599999	Total - Bonds - Parent, Subsidiaries and Affiliates.....					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Bonds - SVO Identified Funds																					
8099999	Total - Bonds - SVO Identified Funds.....					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Bonds - Unaffiliated Bank Loans																					
8299999	Total - Bonds - Unaffiliated Bank Loans.....					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8399997	Total - Bonds - Part 4.....					2,341,422	2,341,422	2,460,258	2,349,008	(7,586)	0	0	(7,586)	0	2,191,422	0	0	0	45,937	XXX	XXX
8399999	Total - Bonds.....					2,341,422	2,341,422	2,460,258	2,349,008	(7,586)	0	0	(7,586)	0	2,191,422	0	0	0	45,937	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
8599999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
8699999	Total - Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

QE051

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																						
													0				0			XXX		
8799999	Total - Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					2,341,422	XXX	2,460,258	2,349,008	(7,586)	0	0	(7,586)	0	2,191,422	0	0	0	45,937	XXX	XXX	

QE05.2

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
FEDERAL HOME LOAN BANK DDA ACCOUNT DALLAS, TEXAS.....		1.010	30		1,194,551	1,261,085	1,333,142	XXX
HILLTOP CUSTODIAN ACCOUNT..... WACO, TEXAS.....		0.010	24		1,422,168	876,626	32,640	XXX
CENTRAL NATIONAL BANK OPERATING ACCOUNT..... WACO, TEXAS.....		1.000	18,405		5,723,969	6,075,321	3,557,759	XXX
ALTABANK..... AMERICAN FORK, UT.....		1.000	583		248,561	248,561	248,561	XXX
BNC NATIONAL BANK..... GLENDALE, AZ.....		1.000	498		194,587	215,874	248,547	XXX
BOKF, NATIONAL ASSOCIATION..... TULSA, OK.....		1.000	583		248,561	248,561	248,561	XXX
BANC OF CALIFORNIA..... SANTA ANA, CA.....		1.000	583		248,561	248,561	248,561	XXX
BANK 7..... OKLAHOMA, OK.....		1.000	583		248,561	248,561	248,561	XXX
BANK OF CHINA..... NEW YORK, NY.....		1.000	583		248,561	248,561	248,561	XXX
BANK OF SPRINGFIELD..... SPRINGFIELD, IL.....		1.000	583		248,561	248,561	248,561	XXX
BELL BANK..... FARGO, ND.....		1.000	583		248,561	248,561	248,561	XXX
BOSTON PRIVATE BANK & TRUST COMPANY BOSTON, MA.....		1.000	583		248,561	248,561	248,561	XXX
BREMER BANK, NATIONAL ASSOCIATION... SOUTH ST. PAUL MN.....		1.000	583		248,561	248,561	248,561	XXX
CENTENNIAL BANK..... CONWAY, AR.....		1.000	583		248,561	248,561	248,561	XXX
CENTRIC BANK..... HARRISBURG, PA.....		1.000	583		248,561	248,561	248,561	XXX
CITIZENS BANK NATIONAL ASSOCIATION... PROVIDENCE, RI.....		1.000	583		248,561	248,561	248,561	XXX
CITY NATIONAL BANK OF FLORIDA..... MIAMI, FL.....		1.000	583		248,561	248,561	248,561	XXX
CITYWIDE BANKS..... BROOMFIELD, CO.....		1.000	583		248,561	248,561	248,561	XXX
COMMUNITY BANK OF THE CHESAPEAKE... WALDORF, MD.....		1.000	583		248,561	248,561	248,561	XXX
CONGRESSIONAL BANK..... CHEVY CHASE, MD.....		1.000	583		248,561	248,561	248,561	XXX
CONNECTONE BANK..... ENGLEWOOD CLIFFS, NJ.....		1.000	583		248,561	248,561	248,561	XXX
CROSS RIVER BANK..... TEANECK, NJ.....		1.000	505		202,458	223,854	248,391	XXX
EAST BOSTON SAVINGS BANK..... PEABODY, MA.....		1.000	583		248,561	248,561	248,561	XXX
EAST WEST BANK..... NEW YORK CITY, NY.....		1.000	495		198,745	215,498	248,552	XXX
EMIGRANT BANK..... NEW YORK CITY, NY.....		1.000	583		248,561	248,561	248,561	XXX
EQUITY BANK..... ANDOVER, KS.....		1.000	583		248,561	248,561	248,561	XXX
FARMERS-MERCHANTS BANK OF ILLINIOS.. JOY, IL.....		1.000	102				129,928	XXX
FIRST HERITAGE BANK..... CINTRALIA, KS.....		1.000	320		45,875	145,638	248,464	XXX
FIRST INTERNATIONAL BANK & TRUST..... WATFORD CITY, ND.....		1.000	583		248,561	248,561	248,561	XXX
FIRST REPUBLIC BANK..... SAN FRANCISCO, CA.....		1.000					89	XXX
FIRST WESTERN TRUST BANK.....		1.000	583		248,561	248,561	248,561	XXX
FLUSHING BANK..... UNIONDALE, NY.....		1.000	583		248,561	248,561	248,561	XXX
IBERIABANK FIRST HORIZON..... MEMPHIS, TN.....		1.000	583		248,561	248,561	248,561	XXX
INDEPENDENT BANK..... MCKINNEY, TX.....		1.000	583		248,561	248,561	248,561	XXX
INDEPENDENT BANK..... IONIA, MI.....		1.000	583		248,561	248,561	248,561	XXX
INVESTORS BANK..... SHORT HILLS, NJ.....		1.000	583		248,561	248,561	248,561	XXX
ISRAEL DISCOUNT BANK OF NEW YORK... NEW YORK CITY, NY.....		1.000	583		248,561	248,561	248,561	XXX
LIBERTY SAVINGS BANK, F.S.B..... WILMINGTON, OH.....		1.000	541		45,871	178,951	248,555	XXX
MERCHANTS BAND OF INDIANA..... CARMEL, IN.....		1.000	583		248,561	248,561	248,561	XXX
MIDFIRST BANK..... OKLAHOMA CITY, OK.....		1.000	583		248,561	248,561	248,561	XXX
MORTON COMMUNITY BANK..... MORTON, OH.....		1.000	583		248,561	248,561	248,561	XXX
OLD NATIONAL BANK..... EVANSVILLE, IN.....		1.000	198			87,451	248,537	XXX
PACIFIC WESTERN BANK..... BEVERLY HILLS, CA.....		1.000	583		248,561	248,561	248,561	XXX
PINNACLE BANK..... OMAHA, NE.....		1.000	583		248,561	248,561	248,561	XXX
PLAINSCAPITAL BANK..... LUBBOCK, TX.....		1.000	583		248,561	248,561	248,561	XXX
REGENT BANK..... NOWATA, OK.....		1.000	583		248,561	248,561	248,561	XXX
RIVER CITY BANK..... SACRAMENTO, CA.....		1.000	583		248,561	248,561	248,561	XXX
SEACOAST NATIONAL BANK..... STUART, FL.....		1.000	583		248,561	248,561	248,561	XXX
SOUTHEAST BANK..... FARRAGUT, TN.....		1.000	583		248,561	248,561	248,561	XXX
STATE BANK OF INDIA..... NEW YORK CITY, NY.....		1.000	583		248,561	248,561	248,561	XXX
STERLING NATIONAL BANK..... PEARL RIVER, NY.....		1.000	583		248,561	248,561	248,561	XXX
STIFEL BANK..... CLAYTON, MO.....		1.000	583		248,561	248,561	248,561	XXX
THE CAMDEN NATIONAL BANK..... CAMDEN, ME.....		1.000	583		248,561	248,561	248,561	XXX
THE PARK BANK..... MADISON, WI.....		1.000	583		248,561	248,561	248,561	XXX
TRISTATE CAPTIAL BANK..... PITTSBURGH, PA.....		1.000	583		248,561	248,561	248,561	XXX
TRUIST BANK..... CHARLOTTE, NC.....		1.000	417			101,028	248,560	XXX
UNITED BANK..... FAIRFAX, VA.....		1.000	583		248,561	248,561	248,561	XXX
VALLEY NATIONAL BANK..... WAYNE, NJ.....		1.000	583		248,561	248,561	248,561	XXX
VERABANK..... HENDERSON, TX.....		1.000	583		248,561	248,561	248,561	XXX
VERITEX COMMUNITY BANK..... DALLAS, TX.....		1.000	583		248,561	248,561	248,561	XXX
WASHINGTON FEDERAL BANK, NA..... SEATTLE, WA.....		1.000	583		248,561	248,561	248,561	XXX
WESBANCO BANK, INC..... WHEELING, WV.....		1.000	583		248,561	248,561	248,561	XXX
WESTERN ALLIANCE BANK..... PHOENIX, AZ.....		1.000	583		248,561	248,561	248,561	XXX
0199999. Total Open Depositories.....	XXX	XXX	51,268	0	21,704,835	22,057,937	19,469,775	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	51,268	0	21,704,835	22,057,937	19,469,775	XXX
0599999. Total Cash.....	XXX	XXX	51,268	0	21,704,835	22,057,937	19,469,775	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
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NONE

QE14