

QUARTERLY STATEMENT

OF THE

Insurors Indemnity Company

TO THE

Insurance Department

OF THE

STATE OF

Texas

FOR THE QUARTER ENDED
SEPTEMBER 30, 2023

PROPERTY AND CASUALTY

2023



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

Insurors Indemnity Company

NAIC Group Code	3279	3279	NAIC Company Code	43273	Employer's ID Number	74-2262949
	(Current)	(Prior)				
Organized under the Laws of	Texas			State of Domicile or Port of Entry TX		
Country of Domicile	United States of America					
Incorporated/Organized	02/01/1983			Commenced Business 05/01/1983		
Statutory Home Office	225 South Fifth Street			Waco, TX, US 76701		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	225 South Fifth Street			254-759-3700		
	(Street and Number)			(Area Code) (Telephone Number)		
	Waco, TX, US 76701			(City or Town, State, Country and Zip Code)		
Mail Address	P.O. Box 32577			Waco, TX, US 76703		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	225 South Fifth Street			254-759-3700		
	(Street and Number)			(Area Code) (Telephone Number)		
	Waco, TX, US 76701			(City or Town, State, Country and Zip Code)		
Internet Website Address	www.insurorsindemnity.com					
Statutory Statement Contact	Tammy Tieperman			254-759-3727		
	(Name)			(Area Code) (Telephone Number)		
	Ttieperman@insurorsindemnity.com			(FAX Number)		
	(E-mail Address)					

OFFICERS

President & CEO	Dave E Talbert	Treasurer	Thomas G Chase Jr.
Secretary	Tammy Tieperman		

OTHER

Somers W. Goodman, Vice President - Surety	Michael Viereg, Vice President - Claims	Rhett Dawson, Vice President - P&C & Bus Development
Tammy Tieperman, Vice President - Accounting	Gail Locker, Assistant Vice President - P&C	Audrey Teague, Assistant Secretary

DIRECTORS OR TRUSTEES

Thomas G. Chase Jr.	George Chase III	William R. Vance
Felicia C. Goodman	William A. Nesbitt	Dave E. Talbert
Lyndon L. Olson Jr.		

State of Texas
County of McLennan SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

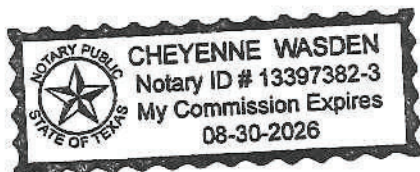
Dave E. Talbert
President & CEO

Tammy Tieperman
Secretary

Thomas G. Chase, Jr.
Treasurer

Subscribed and sworn to before me this
14th day of November, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	31,370,053		31,370,053	27,848,305
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	14,311,167		14,311,167	12,341,543
3. Mortgage loans on real estate:				
3.1 First liens			0	500,000
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,742,089), cash equivalents (\$ 297,611) and short-term investments (\$)	3,039,700		3,039,700	8,896,590
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,720,920	0	48,720,920	49,586,438
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	264,501		264,501	176,624
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,094,596	36,102	2,058,494	1,628,672
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	5,064,379		5,064,379	3,700,061
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,314,175		2,314,175	555,375
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	2,859,369		2,859,369	3,037,460
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	842,030		842,030	711,290
19. Guaranty funds receivable or on deposit	96,958		96,958	104,820
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,900,000		1,900,000	2,100,000
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	429,167	0	429,167	466,667
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	64,586,095	36,102	64,549,993	62,067,407
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	64,586,095	36,102	64,549,993	62,067,407
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Goodwill of purchase of Roadrunner Indemnity Company	429,167		429,167	466,667
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	429,167	0	429,167	466,667

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$6,111,429)	10,553,871	5,705,877
2. Reinsurance payable on paid losses and loss adjustment expenses	1,706,837	446,875
3. Loss adjustment expenses	1,340,378	1,094,497
4. Commissions payable, contingent commissions and other similar charges	1,048,719	1,023,843
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(100,957)	231,929
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	(2,983,229)	(11,254)
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	750,000	750,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	19,717,638	14,941,359
10. Advance premium	897,205	616,606
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,873,867	2,221,815
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	675,196	818,325
20. Derivatives	0	0
21. Payable for securities	25,000	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,082,326	2,009,259
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	37,586,851	29,849,131
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	37,586,851	29,849,131
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	9,139,959	9,139,959
35. Unassigned funds (surplus)	15,323,183	20,578,317
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	26,963,142	32,218,276
38. Totals (Page 2, Line 28, Col. 3)	64,549,993	62,067,407
DETAILS OF WRITE-INS		
2501. Collateral held by the Company	1,363,091	1,085,837
2502. Escrow held for Purchase of Roadrunner Indemnity Company	719,235	923,422
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,082,326	2,009,259
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 45,459,440)	39,512,429	33,966,266	46,021,177
1.2 Assumed (written \$ 12,622,039)	10,266,840	1,569,161	14,100,708
1.3 Ceded (written \$ 30,346,085)	26,820,154	17,705,815	35,000,148
1.4 Net (written \$ 27,735,394)	22,959,115	17,829,612	25,121,737
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	35,777,443	15,195,267	20,268,998
2.2 Assumed	17,380,293	3,717,257	4,230,629
2.3 Ceded	33,507,580	9,524,396	13,990,627
2.4 Net	19,650,156	9,388,128	10,509,000
3. Loss adjustment expenses incurred	1,470,406	764,983	1,744,643
4. Other underwriting expenses incurred	13,300,270	10,509,108	13,022,029
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	34,420,832	20,662,219	25,275,672
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,461,717)	(2,832,607)	(153,935)
INVESTMENT INCOME			
9. Net investment income earned	1,258,879	649,843	1,045,668
10. Net realized capital gains (losses) less capital gains tax of \$	0	(2,206)	164,861
11. Net investment gain (loss) (Lines 9 + 10)	1,258,879	647,637	1,210,529
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	48,640	48,642	64,852
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	48,640	48,642	64,852
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(10,154,198)	(2,136,328)	1,121,446
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(10,154,198)	(2,136,328)	1,121,446
19. Federal and foreign income taxes incurred	(3,102,715)	(487,225)	46,355
20. Net income (Line 18 minus Line 19)(to Line 22)	(7,051,483)	(1,649,103)	1,075,091
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	32,218,276	32,741,378	32,741,378
22. Net income (from Line 20)	(7,051,483)	(1,649,103)	1,075,091
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	1,710,924	(1,084,899)	(1,079,057)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	63,621	(413,044)	(539,162)
27. Change in nonadmitted assets	21,804	10,532	20,026
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(5,255,134)	(3,136,514)	(523,102)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	26,963,142	29,604,864	32,218,276
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. 2019 tax adjustment for the federal tax and deferred tax asset		0	0
3702.			0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	26,073,800	25,072,719	25,269,184
2. Net investment income	1,100,377	606,274	973,396
3. Miscellaneous income	48,640	48,642	64,852
4. Total (Lines 1 to 3)	27,222,817	25,727,635	26,307,432
5. Benefit and loss related payments	15,301,000	14,653,574	10,288,977
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	14,824,943	10,867,613	14,444,334
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	1,113,042	1,519,568
10. Total (Lines 5 through 9)	30,125,943	26,634,229	26,252,879
11. Net cash from operations (Line 4 minus Line 10)	(2,903,126)	(906,594)	54,553
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,108,754	7,459,324	19,404,911
12.2 Stocks	6,600	104,500	5,142,302
12.3 Mortgage loans	500,000	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	489,373
12.7 Miscellaneous proceeds	25,000	2,142,166	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,640,354	9,705,990	25,036,586
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,552,555	19,110,544	34,592,272
13.2 Stocks	209,000	8,157,011	10,952,484
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,761,555	27,267,555	45,544,756
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,121,201)	(17,561,565)	(20,508,170)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	167,437	469,607	30,332
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	167,437	469,607	30,332
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(5,856,890)	(17,998,552)	(20,423,285)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	8,896,590	29,319,875	29,319,875
19.2 End of period (Line 18 plus Line 19.1)	3,039,700	11,321,323	8,896,590

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of the company are presented on the basis of accounting practices prescribed by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations. The accompanying financials statements have been prepared in conformity with the NAIC Accounting Practices and procedures Manual. While NAIC SAP has been adopted as a component of permitted practices by the state of Texas, the state has adopted certain practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	(7,051,483)	\$	1,075,091
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	(7,051,483)	\$	1,075,091
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	26,963,142	\$	32,218,276
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	26,963,142	\$	32,218,276

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates. IBNR ESTIMATES HAVE BEEN UPDATED FOR LOSS DEVELOPMENT FACTORS PER ACTUARIAL INPUT.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned Premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rate methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Basis for Short-Term Investments

The company does not have any short-term investments at this time.
- (2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific method
- (3) Basis for Common Stocks

Common stocks are carried at market value
- (4) Basis for Preferred Stocks

The company does not have any preferred stocks at this time.
- (5) Basis for Mortgage Loans

The company carries mortgage loans at cost
- (6) Basis of Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The company carries Roadrunner Indemnity Company on an equity basis.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The company has no investment in joint ventures, partnerships or limited liability companies
- (9) Accounting Policies for Derivatives

The company has no derivative instruments
- (10) Anticipated Investment Income used in Premium Deficiency Calculation

The company anticipates investment income as a factor in the premium deficiency calculation in accordance with SSAP No 53, PC Contracts - Premiums.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss / Claim Adjustments Expenses

Unpaid losses and loss adjustment expenses includes an amount determined from individual case estimates and loss reports and an amount based on past experiences, for losses incurred by not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided.

The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in Capitalization Policy and predefined thresholds from prior period

The company has not modified its capitalization policy
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables

The company does not have any pharmaceutical rebate receivables

D. Going Concern

The company has no substantial doubt about the entity's ability to continue as a going concern

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

The company has no accounting changes and corrections of errors to report

NOTE 3 Business Combinations and Goodwill

The company purchased Roadrunner Indemnity Company through the acquisition of 100% of the issued and outstanding common capital stock of Casualty Holdings, Inc. on April 1, 2022

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill
Roadrunner Indemnity Company	04/01/2022	\$ 7,036,919	\$ 500,000	\$ 500,000
Total	XXX	\$ 7,036,919	\$ 500,000	\$ 500,000

1	6	7	8	9
Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Roadrunner Indemnity Company	\$ 429,167	\$ 62,500	\$ 8,957,727	4.8%
Total	\$ 429,167	\$ 62,500	\$ 8,957,727	XXX

NOTE 4 Discontinued Operations

The company has no discontinued operations.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The company had commercial mortgage loan of \$500,000 which was paid off in full on 02/10/2023.

B. Debt Restructuring

The company has no debt restructuring

C. Reverse Mortgages

The company has no reverse mortgages

D. Loan-Backed Securities

(1) Prepayment assumptions are obtained by our portfolio manager from broker dealer survey values. These assumptions are consistent with the current interest rate and economic environment. Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligator's or guarantor's value for any collateral backing the obligations and the macro-economic and micro-economic outlooks for specific underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses and third party servicing abilities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The company has no repurchase agreements or securities lending transactions

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no repurchase agreement transactions accounted for as secured borrowing

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no reverse repurchase agreement transactions accounted for as secured borrowing

H. Repurchase Agreements Transactions Accounted for as a Sale

The company has no repurchase agreement transactions accounted for as a sale

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The company has no reverse repurchase agreement transactions accounted for as a sale

J. Real Estate

(1) The company does not recognize any impairment loss on real estate

(2) The company has not sold any real estate investment

(3) The company has no plans to sale for an investment in real estate.

(4) The company does not engage in retail land sales operations.

(5) The company has an participating mortgage loan real estate as an asset on the balance sheet for \$500,000 and is carried at cost

K. Low Income Housing tax Credits (LIHTC)

The company has no investments in low income housing tax credits

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted		
	Current Year	6	7

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	1	2	3	4	5	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 51,500				\$ 51,500		\$ 51,500
j. On deposit with states	\$ 1,595,713				\$ 1,595,713		\$ 1,595,713
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -		\$ -
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets					\$ -		\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 1,647,213	\$ -	\$ -	\$ -	\$ 1,647,213	\$ -	\$ 1,647,213

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 51,500	0.080%	0.080%
j. On deposit with states		\$ 1,595,713	2.471%	2.472%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 1,647,213	2.550%	2.552%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any assets pledged as collateral not captured in other categories.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any other restricted assets

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

The company does not have any collateral received and reflected as assets within the reporting entity's financial statements

M. Working Capital Finance Investments

The company has no working capital finance investments

N. Offsetting and Netting of Assets and Liabilities

The company has no derivative, repurchase and reverse repurchase securities

O. 5GI Securities

The company does not have any 5GI Securities

P. Short Sales

The company does not have any short sales

NOTES TO FINANCIAL STATEMENTS

- Q. Prepayment Penalty and Acceleration Fees
- The company does not have any prepayment penalty and acceleration fees
- R. Reporting Entity's Share of Cash Pool by Asset Type
- The company does not have any entity share of cash pool by asset type

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
The company has no joint ventures, partnerships or limited liability companies

NOTE 7 Investment Income
The company has no non admitted investment income during the reporting period

NOTE 8 Derivative Instruments
The company has no derivative instruments

NOTE 9 Income Taxes
Net tax asset and liability is recognized. The DTA represents the tax effect of the cumulative haircuts incurred on the growth in loss and unearned premium reserves. The DTL represents the tax effect on the cumulative unrealized gain or loss in the capital and surplus.

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:
- 1.

	As of End of Current Period			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment	\$ (842,030)		\$ (842,030)	\$ (711,290)		\$ (711,290)	\$ (130,740)	\$ -	\$ (130,740)
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 842,030	\$ -	\$ 842,030	\$ 711,290	\$ -	\$ 711,290	\$ 130,740	\$ -	\$ 130,740
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 842,030	\$ -	\$ 842,030	\$ 711,290	\$ -	\$ 711,290	\$ 130,740	\$ -	\$ 130,740
(f) Deferred Tax Liabilities			\$ -			\$ -	\$ -	\$ -	\$ -
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 842,030	\$ -	\$ 842,030	\$ 711,290	\$ -	\$ 711,290	\$ 130,740	\$ -	\$ 130,740

- 2.
- The method of allocating among companies is subject to a written agreement. Allocation is based upon separate return calculations. Intercompany tax balances are settled in accordance with the due dates proscribed by the Tax Code had the Company filed a separate tax return.

	As of End of Current Period			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 842,030		\$ 842,030	\$ 711,290		\$ 711,290	\$ 130,740	\$ -	\$ 130,740
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 842,030	\$ -	\$ 842,030	\$ 711,290	\$ -	\$ 711,290	\$ 130,740	\$ -	\$ 130,740

- 3.
- 2023

2022
- a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.
- b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.
- \$ 26,963,142\$ 32,218,296

- 4.
- | | As of End of Current Period | | 12/31/2022 | | Change | |
|---|-----------------------------|---------|------------|---------|--------------------------|-------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | Ordinary | Capital | (Col. 1 - 3)
Ordinary | (Col. 2 - 4)
Capital |
| Impact of Tax Planning Strategies: | | | | | | |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. | | | | | | |
| 1. Adjusted Gross DTAs amount from Note 9A1(c) | \$ 842,030 | \$ - | \$ 711,290 | \$ - | \$ 130,740 | \$ - |

NOTES TO FINANCIAL STATEMENTS

2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies						0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 842,030	\$ -	\$ 711,290	\$ -	\$ 130,740	\$ -	
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies						0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

B. The company does not have any unrecognized deferred tax liabilities

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 2,983,229	\$ 11,734	\$ 2,971,495
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ 2,983,229	\$ 11,734	\$ 2,971,495
(d) Federal income tax on net capital gains			\$ -
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other		\$ 34,621	\$ (34,621)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 2,983,229	\$ 46,355	\$ 2,936,874
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 828,141	\$ 76,636	\$ 751,505
(2) Unearned premium reserve	\$ 2,043,728	\$ 627,537	\$ 1,416,191
(3) Policyholder reserves			\$ -
(4) Investments	\$ 111,360	\$ 7,117	\$ 104,243
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other			\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ 2,983,229	\$ 711,290	\$ 2,271,939
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,983,229	\$ 711,290	\$ 2,271,939
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,983,229	\$ 711,290	\$ 2,271,939
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			\$ -
(2) Fixed assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other			\$ -
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments			\$ -
(2) Real estate			\$ -
(3) Other			\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,983,229	\$ 711,290	\$ 2,271,939

D. The provision for federal income taxes is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes

E. (1) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits: NONE
(2) The income tax expense for the current year and prior years that is available for recoupment in the event of future losses is: -0-
(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code was -0- at December 31, 2022.

F. 1.The Company's federal income tax return is consolidated with the following entities:

Insurors Financial Corp.EIN: 74-2505719
Insurors Indemnity Select Insurance CompanyEIN: 76-0702699
Insurors Indemnity General Agency, Inc.EIN: 74-2760157
Roadrunner Indemnity CompanyEIN: 75-1791515
ValueSure Agency, Inc.EIN: 75-2908348

G. Federal or Foreign Federal Income Tax Loss Contingencies: NONE

H. Repatriation Transition Tax (RTT)
not applicable

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit
not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Insurors Financial Corp. owns 100% of Insurors Indemnity Select Insurance Company, the parent of Insurors Indemnity Company which owns 100% of Roadrunner Indemnity Company.
On April 1, 2022 Insurors Indemnity Company acquired Roadrunner Indemnity Company through its acquisition of all the issued and outstanding common capital stock of Casualty Holdings, Inc. On June 1, 2022 pursuant to Chapter 823.164 (f)(2), Casualty Holdings, Inc. was dissolved and removed from the corporate structure making Roadrunner a direct 100% owned subsidiary of Insurors Indemnity Company. Casualty Holdings, Inc. was dissolved by merging it with and into Roadrunner Indemnity Company with Roadrunner surviving the merger.
- B. Insurors Indemnity acquired Roadrunner Indemnity Company on April 1, 2022 at a cost of \$7,036,919
- C. Transactions with related party who are not reported on Schedule Y
NONE
- D. D.Amounts due to or from Related Parties
The company reported \$1,000,000 due from Insurors Indemnity Underwriters and \$1,100,000 due from Roadrunner premium Finance from intercompany cost sharing and premium finance transactions.
- E. E.Material Contracts with Affiliates
The company has a Managing General Agency Agreement with its affiliate, Insurors Indemnity General Agency, Inc., dba Insurors Indemnity Underwriters (IIU). Under the agreement, IIU has the authority to carry out the day-to-day operations of Insurors Indemnity and its affiliates through IIU's employees. Roadrunner Indemnity Company was added to the Managing General Agency Agreement effective April 1, 2022.
Insurors Indemnity Company has an affiliated reinsurance agreement with Insurors Indemnity Select (IIS), covering all of the business written by IIS. Roadrunner Indemnity Company was added to the affiliated reinsurance agreement effective April 1, 2022. Under the agreement, Insurors Indemnity now assumes 100% of the business written by Roadrunner Indemnity and IIS.
The company's federal income tax return is consolidated with its affiliates under a Tax Consolidation Agreement. Roadrunner Indemnity Company was also added to the Tax Consolidation Agreement with the company and Insurors Financial Corp, Insurors Indemnity Select, Insurors Indemnity General Agency, Inc. and ValueSure Agency, Inc. effective April 1, 2022.
- F. There are no guarantees or undertakings for related parties.
- G. G.Nature of the Relationship
There is no control relationship that would result in the operating results or financial position of the company being significantly different from those that would have been obtained if the enterprises were autonomous.
- H. There is no amount deducted from the value of an upstream intermediate entity
- I. I.Investments in SCA that Exceed 10% of Admitted Assets
The Company owns 100% of Roadrunner Indemnity Company. This common stock investment is recorded at its statutory equity value of \$7,796,399, which includes unamortized goodwill of \$454,167.

- J. The company has no investments in impaired SCA's
- K. There are no investments in a foreign insurance subsidiary
- L. There is no investment in a downstream noninsurance holding company
- M. The company does not have any investments in non-insurance subsidiary controlled and affiliated entities
- N. The company has no investments in SCA entities utilizing prescribed or permitted practices
- O. The company has no SCA Loss tracking

NOTE 11 Debt

- A. The company has no debt notes
- B. FHLB (Federal Home Loan Bank) Agreements
(1) The company is a member of the Federal Home Loan Bank of Dallas. We have a bank account and hold common stock to maintain our membership.
- (2) FHLB Capital Stock
a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 51,500	\$ 51,500	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 51,500	\$ 51,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 48,900	\$ 48,900	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 48,900	\$ 48,900	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

1	2
---	---

Eligible for Redemption

NOTES TO FINANCIAL STATEMENTS

			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 51,500			\$ 51,500		

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 750,000	\$ 750,000	\$ 750,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 750,000	\$ 750,000	\$ 750,000

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt
2. Funding Agreements
3. Other

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
The company with other affiliated companies in the parent company, Insurors Financial Corp, participate in a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for on year and reach the age of 21. This is part of the MGA agreement with Insurors Indemnity General Agency, Inc.
- B. Investment Policies and Strategies

NOTES TO FINANCIAL STATEMENTS

- The company has an investment policy and strategy that they follow
- C.

The fair value of each class of plan assets
The company has no fair value of plan assets
- D.

Basis Used to Determine Expected Long-Term Rate of Return
The company has no expected long term rate of return
- E.

Defined Contribution Plan
The company has no defined contribution plan
- F.

Multiemployer Plans
The company does not participate in a multiemployer plan
- G.

Consolidated/Holding Company Plans
The company's affiliate, Insurors Indemnity General Agency, Inc. dba Insurors Indemnity Underwriters maintains a profit sharing plan for the benefit of its' employees.
- H.

Postemployment Benefits and Compensated Absences
The company has no postemployment benefits and compensated absences
- I.

Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
The company has no defined plan for which this medicare act applies

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A.

The company has 5,000,000 shares authorized and 2,500,000 shares issued and outstanding. All shares are class A shares at \$1 par.
- B.

The company has no preferred stock
- C.

Under the Insurance Holding Company system Regulatory Act, Article 21.49.1, Section 4 without prior approval of its domiciliary commissioner, dividend distributions to shareholders are limited by the laws of the company's sate of incorporation, Texas, to the greater of 10% of surplus or the prior year's earnings.
- D.

No dividends were paid during the reporting year
- E.

There are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F.

There were no restrictions placed on the company's surplus
- G.

There are no advances to surplus unpaid
- H.

There is no stock held by the company for special purposes
- I.

There are no changes in the balance of special surplus funds
- J.

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is
\$(1,079,057)
- K.

The Company issued the following surplus debentures or similar obligations:
The company does not have a surplus debenture
- L.

The impact of any restatement due to prior quasi-reorganizations is as follows:
The company had no quasi reorganizations
- M.

Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
The company has had no quasi reorganizations in the past ten years

NOTE 14 Liabilities, Contingencies and Assessments

- A.

Contingent Commitments
The company is subject to guaranty fund assessments by the states in which it writes business. Loss estimates are based on information from the guaranty associations. The company is also subject to wind pool assessments by the state of Texas, in which it writes the majority of its business. Loss estimates are based on information from the Texas Windstorm Insurance Association (TWIA)
- B.

Assessments
The company is not aware of any assessments which could have a material financial effect.
- C.

Gain Contingencies
The company has no gain contingencies
- D.

Claims related extra contractual obligations and bad faith losses stemming from lawsuits
The company has no pending legal proceedings which could result in gain contingencies.
- E.

Product Warranties
The company does not have any product warranties
- F.

Joint and Several Liabilities
The company has no joint and several liabilities
- G.

All Other Contingencies
The company is not aware of any loss contingencies or impairments of assets as of current year.

Direct

NOTE 15 Leases

- A.

Lessee Operating Lease:
(1) The company has no lessee operating lease.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The company does not have any financial instruments with off balance sheet risk or credit risk

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.

Transfers of Receivables Reported as Sales
The company has no transfer of receivables reported as sales
- B.

Transfer and Servicing of Financial Assets

NOTES TO FINANCIAL STATEMENTS

The company has no transfer and servicing of financial assets to report

- C. Wash Sales
The company has no wash sales to report

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
The company does not administer an uninsured or partially insured accident and health plan

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
Atlas General Agency	75-2833219	No	P and C	P	\$ 19,271,108
Total	XXX	XXX	XXX	XXX	\$ 19,271,108

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

NOTE 20 Fair Value Measurements

- A. The company's assets and liabilities measured at fair value have been classified based on a hierarchy defined in statement of statutory accounting principles No 100R. The three level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 1,223,828	\$ 27,374,607			\$ 28,598,435
Common Stocks	\$ 6,816,470		\$ 325,100		\$ 7,141,570
Cash Equivalents	\$ 297,611				\$ 297,611
Total assets at fair value/NAV	\$ 8,337,909	\$ 27,374,607	\$ 325,100	\$ -	\$ 36,037,616

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
The company has no assets or liabilities that are Level 3

- (3) Policies when Transfers Between Levels are Recognized
The company has no assets / liabilities transferred between levels

- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Fair values for the company's portfolio are provided by our investment custodian.

- (5) The company has no derivative assets or liabilities

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
The company does not disclose fair value information under other accounting prouncements

- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 30,386,565	\$ 31,370,053	\$ 3,063,458	\$ 27,323,107			
Common Stocks	\$ 5,353,440	\$ 5,353,440	\$ 4,976,840	\$ 51,500	\$ 325,100		
Cash Equivalents	\$ 297,611	\$ 297,611	\$ 297,611				

- D. Not Practicable to Estimate Fair Value

The company has no assets or liabilities that are not practicable to estimate at fair value

- E. NAV Practical Expedient Investments
The company has no NAV Practical expedient investments

NOTE 21 Other Items

- A. Unusual or Infrequent Items
The company does not have any unusual or infrequent items
- B. Troubled Debt Restructuring: Debtors
The company has no troubled debt restructuring debtors
- C. Other Disclosures
The company has no other disclosures
- D. Business Interruption Insurance Recoveries
The company had no business interruption insurance recoveries
- E. State Transferable and Non-transferable Tax Credits
The company had no state transferrable and non-transferrable tax credits this year.
- F. Subprime Mortgage Related Risk Exposure
The company had no subprime mortgage related risk exposure
- G. Insurance-Linked Securities (ILS) Contracts
The company had no insurance linked securities ILS contracts

NOTES TO FINANCIAL STATEMENTS

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The company has no life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered for these financial statements which are to be issued on March 1, 2023

Type II – Nonrecognized Subsequent Events:
NONE

NOTE 23 Reinsurance

- A. Unsecured Reinsurance Recoverables
The company does not have any unsecured reinsurance recoverables exceeding 3% of policyholder surplus
- B. Reinsurance Recoverable in Dispute
The company does not have any reinsurance recoverable in dispute
- C. Reinsurance Assumed and Ceded
(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$ -	\$ -
b. All Other					\$ -	\$ -
c. Total (a+b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Direct Unearned Premium Reserve						

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ -	\$ -

(3)

- D. Uncollectible Reinsurance
The company does not have any uncollectible reinsurance to report for 2022
- E. Commutation of Reinsurance Reflected in Income and Expenses.
The company has no commutation of reinsurance to report for the current year.
- F. Retroactive Reinsurance
The company has no retroactive reinsurance agreements
- G. Reinsurance Accounted for as a Deposit
The company does not have any reinsurance agreement determined to be of a deposit type nature
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The company has no transfer of property and casualty run off agreements
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The company has no certified reinsurer rating downgrades or status subject to revocation
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The company has no reinsurance agreements qualifying for reinsuer aggregation
- K. Reinsurance Credit
the company does not have any reinsurance contracts subject to A-791 that limits the reinsurer's assumption of significant risks identified as A-791

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The company had no retrospectively rated contracts and contracts subject to redetermination

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid losses and LAE, net of reinsurance recoverables were \$6.800 million and \$7.220 million at December 31, 2022 and December 31, 2021 respectively. Unpaid losses and LAE are based on claims adjusters' estimates of the cost of settlement plus an estimate for losses incurred but not reported (IBNR) based upon historical experience, industry loss experience and management's estimates which are reviewed by an external actuarial firm. Claim reserves are continually reviewed and modified to reflect changes in status of individual claim costs and severity as new information becomes available. Current year changes in estimates of the costs of prior years loss and loss adjustment expenses (LAE) affect the current year Statement of Income as any resulting adjustments are charged to operations in the period in which they are determined. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expenses and are referred to as favorable development or prior year reserve redundancies. Reserves as of December 31, 2021 were \$7.220 million. As of December 31, 2022, \$3.041 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2.946 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1.233 million favorable prior-year development since December 31, 2021 to December 31, 2022.

B. Information about Significant Changes in Methodologies and Assumptions

NOTE 26 Intercompany Pooling Arrangements

The company has no pooling arrangements

NOTE 27 Structured Settlements

The company has no structured settlements

NOTE 28 Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

The company does not write health insurance

NOTE 29 Participating Policies

The company does not issue participating policies

NOTE 30 Premium Deficiency Reserves

The company is not required to have a premium deficiency at this time.

NOTE 31 High Deductibles

The company has no reserve credit recored for high deductibles on unpaid claims

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses

NOTE 33 Asbestos/Environmental Reserves

The company is not exposed to asbestos / environmental claims

NOTE 34 Subscriber Savings Accounts

The company is not a reciprocal insurance company and does not have subscriber savings accounts

NOTE 35 Multiple Peril Crop Insurance

The company does not write crop insurance

NOTE 36 Financial Guaranty Insurance

The company does not sell financial guaranty insurance

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [] No [X]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/24/2019

6.4

By what department or departments?
TEXAS DEPARTMENT OF INSURANCE

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

1,900,000

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....
14.22 Preferred Stock	\$.....0	\$.....
14.23 Common Stock	\$.....7,486,140	\$.....8,957,727
14.24 Short-Term Investments	\$.....0	\$.....
14.25 Mortgage Loans on Real Estate	\$.....500,000	\$.....0
14.26 All Other	\$.....0	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....7,986,140	\$.....8,957,727
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....	\$.....
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....0

16.3

Total payable for securities lending reported on the liability page.

\$.....0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK	BIRMINGHAM, AL
FEDERAL HOME LOAN BANK	DALLAS, TX

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
- 7.2

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

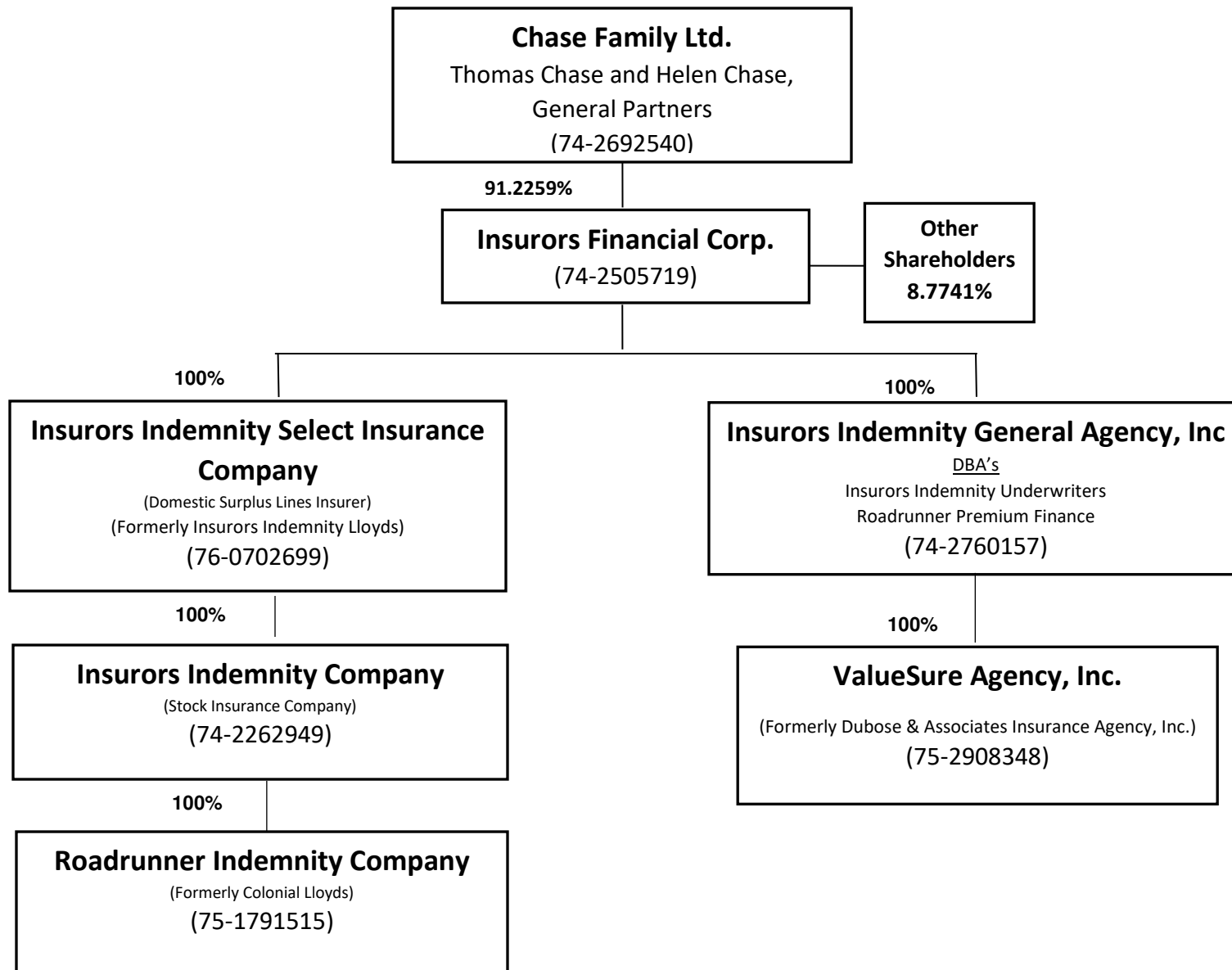
STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	L	93,018	38,374	0	0	0	
4. Arkansas	AR	L	26,201	(400)	0	0	0	
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	L	8,702		0	0		
18. Kentucky	KY	N						
19. Louisiana	LA	L	7,500		0	0		
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	L	200	12,590	0	0	0	
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	L	503,495	737,475	207,903	31,038	124,665	0
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	L	189,421	239,362	0	71,417	0	0
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	L	44,630,603	35,390,530	30,754,524	17,973,435	18,489,371	13,687,208
45. Utah	UT	L	300		0		0	
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	45,459,440	36,417,931	30,962,427	18,075,890	18,614,036	13,687,208	
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	9	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	48



Effective 5/25/2023

SCHEDULE Y

[illegible]

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,547,283	184,823	11.9	15.5
2.1	Allied Lines	3,265,327	3,522,040	107.9	44.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	14,565,893	18,617,331	127.8	58.5
5.1	Commercial multiple peril (non-liability portion)	11,803,426	8,760,826	74.2	
5.2	Commercial multiple peril (liability portion)	2,425,711	114,287	4.7	
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	34,644	(337)	(1.0)	(2.8)
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	385,163	(45,150)	(11.7)	(9.1)
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	42,926	11,112	25.9	(18.0)
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	14,109	(491)	(3.5)	(8.6)
24.	Surety	5,427,947	4,613,002	85.0	18.1
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	39,512,429	35,777,443	90.5	44.7
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	519,855	1,801,836	1,464,993
2.1	Allied Lines	1,207,864	3,909,890	2,945,864
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	6,967,786	17,312,396	13,084,986
5.1	Commercial multiple peril (non-liability portion)	5,171,353	14,033,575	
5.2	Commercial multiple peril (liability portion)	961,899	2,827,933	
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	9,918	33,360	34,881
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	143,280	446,668	391,541
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	15,821	50,626	38,824
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	4,749	15,252	16,689
24.	Surety	1,301,033	5,027,904	5,409,661
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	16,303,558	45,459,440	23,387,439
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior	1,146	531	1,677	660	2	662	219		131	350	(267)	(398)	(665)	
2. 2021	538	731	1,269	862	19	881	654	69	271	994	978	(372)	606	
3. Subtotals 2021 + Prior	1,684	1,262	2,946	1,522	21	1,543	873	69	402	1,344	711	(770)	(59)	
4. 2022	2,477	1,378	3,855	2,943	1,021	3,964	1,511	635	1,172	3,318	1,977	1,450	3,427	
5. Subtotals 2022 + Prior	4,161	2,640	6,801	4,465	1,042	5,507	2,384	704	1,574	4,662	2,688	680	3,368	
6. 2023	XXX	XXX	XXX	XXX	10,520	10,520	XXX	4,937	2,295	7,232	XXX	XXX	XXX	
7. Totals	4,161	2,640	6,801	4,465	11,562	16,027	2,384	5,641	3,869	11,894	2,688	680	3,368	
8. Prior Year-End Surplus As Regards Policyholders	32,218											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 64.6	2. 25.8	3. 49.5
												Col. 13, Line 7 As a % of Col. 1 Line 8		
														4. 10.5

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

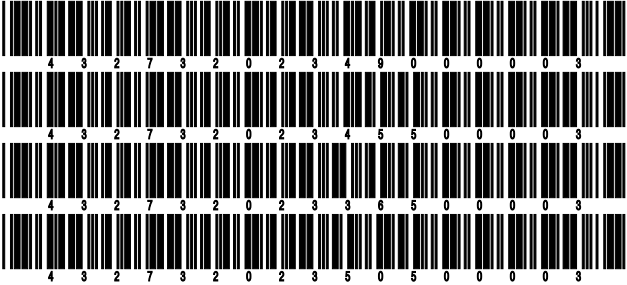
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 37

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
3704.	2019 tax adjustment for the federal tax return		0	
3705.	2019 audit adjustment for deferred tax asset		0	
3797.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	500,000	500,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	500,000	
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	500,000
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	500,000
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	0	500,000

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,189,848	20,628,576
2. Cost of bonds and stocks acquired	4,761,555	45,544,756
3. Accrual of discount	90,304	29,038
4. Unrealized valuation increase (decrease)	1,774,546	(1,568,430)
5. Total gain (loss) on disposals	0	164,861
6. Deduct consideration for bonds and stocks disposed of	1,115,354	24,547,213
7. Deduct amortization of premium	19,679	61,740
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	45,681,220	40,189,848
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	45,681,220	40,189,848

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	24,396,958	3,688,616	288,731	23,158	24,780,085	24,396,958	27,820,001	24,668,151
2. NAIC 2 (a)	1,458,150	250,000	0	2,270	1,455,888	1,458,150	1,710,420	1,453,653
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	1,870,900	0	0	(31,270)	1,777,500	1,870,900	1,839,630	1,726,500
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	27,726,008	3,938,616	288,731	(5,842)	28,013,473	27,726,008	31,370,051	27,848,304
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	27,726,008	3,938,616	288,731	(5,842)	28,013,473	27,726,008	31,370,051	27,848,304

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	135,111	
2. Cost of cash equivalents acquired	6,412,917	20,640,995
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	6,250,417	20,505,884
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	297,611	135,111
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	297,611	135,111

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
3140XL-VD-7	UMBS - POOL FS5111 .....	.....	.....07/05/2023	MORGAN STANLEY & CO. LLC .....	.....	745,326	746,843	571	1.A FE
47770V-BQ-2	JOBSONIO BEVERAGE SYS STWD LIQ .....	.....	.....07/12/2023	WELLS FARGO SECURITIES LLC .....	.....	198,618	250,000	256	1.D FE
576004-HE-8	MASSACHUSETTS ST SPL OBLG REVE .....	.....	.....08/22/2023	J.P. MORGAN SECURITIES LLC .....	.....	235,235	250,000	1,021	1.A FE
60535Q-L4-0	MISSISSIPPI ST HOME CORP SF MT .....	.....	.....07/07/2023	RAYMOND JAMES & ASSOCIATES INC. ....	.....	771,795	750,000	0	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,950,974	1,996,843	1,848	XXX
161571-HT-4	CHASE ISSUANCE TRUST 23-A1 A .....	.....	.....09/07/2023	J.P. MORGAN SECURITIES LLC .....	.....	499,861	500,000	0	1.A FE
316773-DK-3	FIFTH THIRD BANCORP .....	.....	.....07/24/2023	RBC CAPITAL MARKETS LLC .....	.....	250,000	250,000	0	2.A FE
46647P-DU-7	JPMORGAN CHASE & CO .....	.....	.....07/17/2023	J.P. MORGAN SECURITIES LLC .....	.....	500,000	500,000	0	1.E FE
89231F-AD-2	TOYOTA AUTO RECEIVABLES OWNER 23-C A3 .....	.....	.....08/08/2023	BNP PARIBAS SECURITIES CORP. ....	.....	249,943	250,000	0	1.A FE
91159H-JK-7	US BANCORP .....	.....	.....08/16/2023	TRUIST SECURITIES INC. ....	.....	237,838	250,000	549	1.F FE
95000U-3E-1	WELLS FARGO & COMPANY .....	.....	.....07/18/2023	WELLS FARGO SECURITIES LLC .....	.....	250,000	250,000	0	1.E FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,987,642	2,000,000	549	XXX
2509999997. Total - Bonds - Part 3						3,938,616	3,996,843	2,397	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,938,616	3,996,843	2,397	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
31339@-10-5	FEDERAL HOME LOAN BANK - DALLAS .....	.....	.....09/27/2023	DIRECT	11,000	1,100 .....	.....	0 .....	.....
980026-90-5	GRIFFIN HIGHLAND CAPITAL INVESTMENT .....	.....	.....09/20/2023	DIRECT	2,064,000	206,400 .....	.....	0 .....	.....
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						207,500	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						207,500	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						207,500	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						207,500	XXX	0	XXX
6009999999 - Totals						4,146,116	XXX	2,397	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Insurors Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..38375G-GB-1	GOVERNMENT NATIONAL MORTGAGE A 12-84 NB .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1	1	1	1	0	0	0	0	0	1	0	0	0	0	07/20/2042	1.A FE	
..38376W-A6-2	GOVERNMENT NATIONAL MORTGAGE A 10-15 PD .....	.....	09/01/2023	MBS PAYDOWN .....	.....	123	123	128	124	0	(1)	0	(1)	0	123	0	0	0	0	3	10/20/2039	1.A FE
..38377Q-BF-3	GOVERNMENT NATIONAL MORTGAGE A 11-26 PA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	887	887	921	892	0	(5)	0	(5)	0	887	0	0	0	0	24	07/20/2040	1.A FE
..38378H-FU-5	GOVERNMENT NATIONAL MORTGAGE A 12-96 KH .....	.....	09/01/2023	MBS PAYDOWN .....	.....	409	409	416	409	0	(1)	0	(1)	0	409	0	0	0	0	7	06/20/2042	1.A FE
..38378T-UK-4	GOVERNMENT NATIONAL MORTGAGE A 13-93 PA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	649	649	663	650	0	(1)	0	(1)	0	649	0	0	0	0	10	03/16/2043	1.A FE
..38379F-BV-0	GOVERNMENT NATIONAL MORTGAGE A 15-157 GA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,484	1,484	1,503	1,487	0	(3)	0	(3)	0	1,484	0	0	0	0	29	01/20/2045	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						3,553	3,553	3,632	3,563	0	(11)	0	(11)	0	3,553	0	0	0	0	73	XXX	XXX	
..052396-IM-7	AUSTIN TX .....	.....	09/01/2023	MATURITY at 100.0000 ...	.....	50,000	50,000	51,026	50,000	0	0	0	0	0	50,000	0	0	0	0	1,500	09/01/2023	1.B FE
..516840-VP-7	LAREDO TX INDEP SCH DIST .....	.....	08/01/2023	MATURITY at 100.0000 ...	.....	40,000	40,000	47,714	40,621	0	(621)	0	(621)	0	40,000	0	0	0	0	2,000	08/01/2023	1.D FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						90,000	90,000	98,740	90,621	0	(621)	0	(621)	0	90,000	0	0	0	0	3,500	XXX	XXX	
..3132DN-4U-4	UMBS - POOL SD1735 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	11,450	11,450	10,971	11,433	0	18	0	18	0	11,450	0	0	0	0	367	10/01/2052	1.A FE
..3132DN-SB-5	UMBS - POOL SD1742 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	27,645	27,645	26,855	27,611	0	35	0	35	0	27,645	0	0	0	0	944	10/01/2052	1.A FE
..3136A4-QV-4	FANNIE MAE 12-16 K .....	.....	09/01/2023	MBS PAYDOWN .....	.....	148	148	158	151	0	(2)	0	(2)	0	148	0	0	0	0	4	10/25/2041	1.A FE
..3136A4-WN-5	FANNIE MAE 12-14 PA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	422	422	425	422	0	0	0	0	0	422	0	0	0	0	6	08/25/2041	1.A FE
..3136A8-6X-3	FANNIE MAE 12-105 GP .....	.....	09/01/2023	MBS PAYDOWN .....	.....	255	255	271	258	0	(3)	0	(3)	0	255	0	0	0	0	6	03/25/2042	1.A FE
..3136A9-T6-5	FANNIE MAE 12-124 PE .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,196	1,196	1,205	1,197	0	(1)	0	(1)	0	1,196	0	0	0	0	13	07/25/2042	1.A FE
..3136AD-FT-1	FANNIE MAE 13-31 NG .....	.....	09/01/2023	MBS PAYDOWN .....	.....	2,564	2,564	2,605	2,567	0	(3)	0	(3)	0	2,564	0	0	0	0	36	04/25/2033	1.A FE
..3136AD-RX-9	FANNIE MAE 13-35 GA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,034	1,034	1,026	1,033	0	1	0	1	0	1,034	0	0	0	0	10	04/25/2028	1.A FE
..3136AL-VII-8	FANNIE MAE 14-70 PY .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,432	1,432	1,522	1,440	0	(9)	0	(9)	0	1,432	0	0	0	0	33	11/25/2044	1.A FE
..3137AA-RW-5	FREDDIE MAC -3867 DG .....	.....	09/01/2023	MBS PAYDOWN .....	.....	318	318	330	320	0	(2)	0	(2)	0	318	0	0	0	0	6	05/15/2041	1.A FE
..3137AN-ZW-4	FREDDIE MAC -4019 GH .....	.....	09/01/2023	MBS PAYDOWN .....	.....	185	185	194	186	0	(1)	0	(1)	0	185	0	0	0	0	4	12/15/2041	1.A FE
..3137AP-ZK-5	FREDDIE MAC -4026 JM .....	.....	09/01/2023	MBS PAYDOWN .....	.....	460	460	468	461	0	(1)	0	(1)	0	460	0	0	0	0	6	10/15/2041	1.A FE
..3137AP-H6-0	FREDDIE MAC -4032 AD .....	.....	09/01/2023	MBS PAYDOWN .....	.....	638	638	615	635	0	4	0	4	0	638	0	0	0	0	8	10/15/2041	1.A FE
..3137AQ-GD-4	FREDDIE MAC -4046 HA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,781	1,781	1,761	1,779	0	2	0	2	0	1,781	0	0	0	0	24	10/15/2041	1.A FE
..3137B2-K8-2	FREDDIE MAC -4217 KA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	2,088	2,088	2,135	2,094	0	(6)	0	(6)	0	2,088	0	0	0	0	42	10/15/2040	1.A FE
..3137B2-UR-9	FREDDIE MAC -4218 DG .....	.....	09/01/2023	MBS PAYDOWN .....	.....	1,893	1,893	1,866	1,892	0	1	0	1	0	1,893	0	0	0	0	34	07/15/2042	1.A FE
..31393A-CF-2	FANNIE MAE 03-29 WG .....	.....	09/01/2023	MBS PAYDOWN .....	.....	662	662	721	667	0	(5)	0	(5)	0	662	0	0	0	0	18	04/25/2033	1.A FE
..31398R-S9-7	FANNIE MAE 10-64 KA .....	.....	09/01/2023	MBS PAYDOWN .....	.....	16	16	16	17	0	(1)	0	(1)	0	16	0	0	0	0	0	06/25/2040	1.A FE
..3140QP-PW-1	UMBS - POOL CB4036 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	29,722	29,722	28,537	29,667	0	55	0	55	0	29,722	0	0	0	0	981	07/01/2052	1.A FE
..3140QP-SS-7	UMBS - POOL CB4128 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	39,413	39,413	38,162	39,312	0	101	0	101	0	39,413	0	0	0	0	1,191	07/01/2052	1.A FE
..3140QQ-P6-6	UMBS - POOL CB4944 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	29,749	29,749	28,155	29,705	0	44	0	44	0	29,749	0	0	0	0	846	10/01/2052	1.A FE
..3140XJ-L3-5	UMBS - POOL FS3045 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	31,570	31,570	30,396	31,532	0	38	0	38	0	31,570	0	0	0	0	1,054	10/01/2052	1.A FE
..3140XL-VD-7	UMBS - POOL FS5111 .....	.....	09/01/2023	MBS PAYDOWN .....	.....	10,536	10,536	10,515	0	0	0	0	0	0	10,536	0	0	0	0	82	07/01/2053	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						195,177	195,177	188,909	184,379	0	265	0	265	0	195,177	0	0	0	0	5,715	XXX	XXX	
25099999997. Total - Bonds - Part 4						288,730	288,730	291,281	278,563	0	(367)	0	(367)	0	288,730	0	0	0	0	9,288	XXX	XXX	
25099999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25099999999. Total - Bonds						288,730	288,730	291,281	278,563	0	(367)	0	(367)	0	288,730	0	0	0	0	9,288	XXX	XXX	
45099999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
45099999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
45099999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
59899999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
59899999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
59899999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
59999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
60099999999 - Totals						288,730	XXX	291,281	278,563	0	(367)	0	(367)	0	288,730	0	0	0	0	9,288	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
CENTRAL NATIONAL BANK OPERATING ACCOUNT Waco, Texas		0.500	1,851		146,928	1,577,127	4,036,885	.XXX.
					(5,177,590,378,452)	(958,334)	(820,784)	.XXX.
CENTRAL NATIONAL BANK ATLAS Waco, Texas		0.500	358					
CENTRAL NATIONAL BANK AGA PREMIUM Waco, Texas		0.500	1,021		553,829	(8,048)	441,045	.XXX.
CENTRAL NATIONAL BANK ESCROW Waco, Texas		0.500	0		719,235	719,235	719,235	.XXX.
CENTRAL NATIONAL BANK NOTARY Waco, Texas		0.630	0		19	19	19	.XXX.
FEDERAL HOME LOAN BANK DDA ACCOUNT Waco, Texas		1.200	118		755,605	794,406	837,455	.XXX.
CENTRAL NATIONAL BANK AGA CLAIMS Waco, Texas					(5,099,941)	(3,729,314)	(3,178,220)	.XXX.
CENTRAL NATIONAL BANK AGA REFUND Waco, Texas					(243,264)	(271,104)	(288,034)	.XXX.
US Bank Account							17,104	.XXX.
Raymond James Bank CD 33893 St. Petersburg, FL		1.000	493		248,550	104	248,372	.XXX.
Southern Central State Bank Campbell, NE		1.000	374		248,364		248,364	.XXX.
Truist Bank Charlotte, NC		1.000	374		248,364		248,364	.XXX.
Zions Bancorporation NA CD 2270 Salt Lake City, UT		1.000	324	0	248,035		232,284	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	4,913	0	(5,177,592,552,728)	(1,875,909)	2,742,089	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	4,913	0	(5,177,592,552,728)	(1,875,909)	2,742,089	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	4,913	0	(5,177,592,552,728)	(1,875,909)	2,742,089	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

8609999999 - Total Cash Equivalents	297,611	0	0
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