

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Roadrunner Indemnity Company

NAIC Group Code 3279 3279 NAIC Company Code 40673 Employer's ID Number 75-1791515
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX
Country of Domicile United States of America

Incorporated/Organized 12/04/1981 Commenced Business 01/01/1982

Statutory Home Office 225 South Fifth Street, Waco, TX, US 76701
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 South Fifth Street
(Street and Number)
Waco, TX, US 76701 254-759-3727
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 32577, Waco, TX, US 76703
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 South Fifth Street
(Street and Number)
Waco, TX, US 76701 254-759-3700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.insurorsindemnity.com

Statutory Statement Contact Tammy Tieperman, 254-759-3727
(Name) (Area Code) (Telephone Number)
ttieperman@insurorsindemnity.com (E-mail Address) (FAX Number)

OFFICERS

President Dave E Talbert Treasurer Thomas G. Chase Jr.
Secretary Tammy Tieperman

OTHER

Somers W. Goodman, Vice President - Surety Michael Viereg, Vice President - Claims Rhett Dawson, Vice President - P&C & Bus Dev
Tammy Tieperman, Vice President - Accounting Audrey Teague, Assistant Secretary

DIRECTORS OR TRUSTEES

Thomas G. Chase Jr George Chase III William R Vance
William A Nesbitt Felicia C Goodman Dave E Talbert
Lyndon L Olson Lauren A Roberge #

State of Texas SS
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

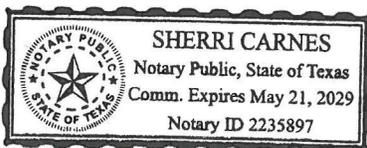
Dave E. Talbert
President & CEO

Tammy Tieperman
Secretary

Thomas G. Chase, Jr.
Treasurer

Subscribed and sworn to before me this 26th day of February 2026
Sherr Carnes

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	10,289,802		10,289,802	9,915,838
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	73,700		73,700	70,700
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$494,387 , Schedule E - Part 1), cash equivalents (\$93,437 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	587,824		587,824	443,646
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,951,326	0	10,951,326	10,430,184
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	74,553		74,553	64,708
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	25,783		25,783	606,577
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	166,017		166,017	322,956
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	0		0	0
19. Guaranty funds receivable or on deposit	46,860		46,860	53,735
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	11,264,539	0	11,264,539	11,478,160
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	11,264,539	0	11,264,539	11,478,160
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Agents Balances	0		0	0
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges	(403)	148,135
5. Other expenses (excluding taxes, licenses and fees)		
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(136,937)	35,744
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	73,483	707,315
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$573,000 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(4,490)	462,716
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others		11,407
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		6,047
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	(68,347)	1,371,364
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	(68,347)	1,371,364
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	2,500,000	2,500,000
35. Unassigned funds (surplus)	6,332,886	5,106,796
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	11,332,886	10,106,796
38. TOTALS (Page 2, Line 28, Col. 3)	11,264,539	11,478,160
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	177,741	593,287
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	0	(5,374)
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	0	(1,558)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(337,310)	(31,777)
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	(337,310)	(38,709)
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	515,051	631,996
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	416,802	369,484
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	(13,762)	(36,036)
11. Net investment gain (loss) (Lines 9 + 10)	403,040	333,448
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	918,091	965,444
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	918,091	965,444
19. Federal and foreign income taxes incurred	192,799	123,867
20. Net income (Line 18 minus Line 19)(to Line 22)	725,292	841,577
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	10,106,795	9,262,422
22. Net income (from Line 20)	725,292	841,577
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		2,725
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	731	71
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	500,068	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,226,091	844,373
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	11,332,886	10,106,795
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous Income		0
1402. Other Income		0
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0
3701. Adjustment in Federal Income Tax Incurred	500,068	0
3702.		0
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	500,068	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	291,328	605,332
2. Net investment income	394,056	345,618
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	685,384	950,950
5. Benefit and loss related payments	(156,939)	(160,720)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	(22,966)	(29,453)
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	826,631	95,001
10. Total (Lines 5 through 9)	646,726	(95,172)
11. Net cash from operations (Line 4 minus Line 10)	38,658	1,046,122
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,926,470	1,247,142
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,926,470	1,247,142
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	2,301,295	2,641,041
13.2 Stocks	3,000	3,600
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,304,295	2,644,641
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(377,825)	(1,397,499)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	483,345	(37,215)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	483,345	(37,215)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	144,178	(388,592)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	443,649	832,241
19.2 End of period (Line 18 plus Line 19.1)	587,827	443,649

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	10,713			10,713
2.1 Allied lines	60,703			60,703
2.2 Multiple peril crop	0			0
2.3 Federal flood	0			0
2.4 Private crop	0			0
2.5 Private flood	0			0
3. Farmowners multiple peril	0			0
4. Homeowners multiple peril	106,325			106,325
5.1 Commercial multiple peril (non-liability portion)	0			0
5.2 Commercial multiple peril (liability portion)	0			0
6. Mortgage guaranty	0			0
8. Ocean marine	0			0
9.1 Inland marine	0			0
9.2 Pet insurance plans	0			0
10. Financial guaranty	0			0
11.1 Medical professional liability - occurrence	0			0
11.2 Medical professional liability - claims-made	0			0
12. Earthquake	0			0
13.1 Comprehensive (hospital and medical) individual	0			0
13.2 Comprehensive (hospital and medical) group	0			0
14. Credit accident and health (group and individual)	0			0
15.1 Vision only	0			0
15.2 Dental only	0			0
15.3 Disability income	0			0
15.4 Medicare supplement	0			0
15.5 Medicaid Title XIX	0			0
15.6 Medicare Title XVIII	0			0
15.7 Long-term care	0			0
15.8 Federal employees health benefits plan	0			0
15.9 Other health	0			0
16. Workers' compensation	0			0
17.1 Other liability - occurrence	0			0
17.2 Other liability - claims-made	0			0
17.3 Excess workers' compensation	0			0
18.1 Products liability - occurrence	0			0
18.2 Products liability - claims-made	0			0
19.1 Private passenger auto no-fault (personal injury protection)	0			0
19.2 Other private passenger auto liability.....	0			0
19.3 Commercial auto no-fault (personal injury protection)	0			0
19.4 Other commercial auto liability.....	0			0
21.1 Private passenger auto physical damage	0			0
21.2 Commercial auto physical damage	0			0
22. Aircraft (all perils)	0			0
23. Fidelity	0			0
24. Surety	0			0
26. Burglary and theft	0			0
27. Boiler and machinery	0			0
28. Credit	0			0
29. International	0			0
30. Warranty	0			0
31. Reinsurance - nonproportional assumed property	0			0
32. Reinsurance - nonproportional assumed liability	0			0
33. Reinsurance - nonproportional assumed financial lines	0			0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	177,741	0	0	177,741
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2.1 Allied lines					
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5.1 Commercial multiple peril (non-liability portion)					
5.2 Commercial multiple peril (liability portion)					
6. Mortgage guaranty					
8. Ocean marine					
9.1 Inland marine					
9.2 Pet insurance plans					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability					
19.3 Commercial auto no-fault (personal injury protection)					
19.4 Other commercial auto liability					
21.1 Private passenger auto physical damage					
21.2 Commercial auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS					
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					

NONE

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	192,476			181,763		10,713
2.1 Allied lines	792,814			732,111		60,703
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	2,073,320			1,966,995		106,325
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9.1 Inland marine	1,510			1,510		0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims- made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	4,314			4,314		0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability.....	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability.....	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	3,064,434	0	0	2,886,693	0	177,741
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	555,761		555,761	0	0	0	0.0	
2.1 Allied lines	1,540,605		1,540,605	0	0	0	0.0	
2.2 Multiple peril crop	0		0	0	0	0	0.0	
2.3 Federal flood	0		0	0	0	0	0.0	
2.4 Private crop	0		0	0	0	0	0.0	
2.5 Private flood	0		0	0	0	0	0.0	
3. Farmowners multiple peril	0		0	0	0	0	0.0	
4. Homeowners multiple peril	3,720,605		3,720,605	0	0	0	0.0	
5.1 Commercial multiple peril (non-liability portion)	0		0	0	0	0	0.0	
5.2 Commercial multiple peril (liability portion)	0		0	0	0	0	0.0	
6. Mortgage guaranty	0		0	0	0	0	0.0	
8. Ocean marine	0		0	0	0	0	0.0	
9.1 Inland marine	0		0	0	0	0	0.0	
9.2 Pet insurance plans	0		0	0	0	0	0.0	
10. Financial guaranty	0		0	0	0	0	0.0	
11.1 Medical professional liability - occurrence	0		0	0	0	0	0.0	
11.2 Medical professional liability - claims-made	0		0	0	0	0	0.0	
12. Earthquake	0		0	0	0	0	0.0	
13.1 Comprehensive (hospital and medical) individual	0		0	0	0	0	0.0	
13.2 Comprehensive (hospital and medical) group	0		0	0	0	0	0.0	
14. Credit accident and health (group and individual)	0		0	0	0	0	0.0	
15.1 Vision only	0		0	0	0	0	0.0	
15.2 Dental only	0		0	0	0	0	0.0	
15.3 Disability income	0		0	0	0	0	0.0	
15.4 Medicare supplement	0		0	0	0	0	0.0	
15.5 Medicaid Title XIX	0		0	0	0	0	0.0	
15.6 Medicare Title XVIII	0		0	0	0	0	0.0	
15.7 Long-term care	0		0	0	0	0	0.0	
15.8 Federal employees health benefits plan	0		0	0	0	0	0.0	
15.9 Other health	0		0	0	0	0	0.0	
16. Workers' compensation	0		0	0	0	0	0.0	
17.1 Other liability - occurrence	0		0	0	0	0	0.0	
17.2 Other liability - claims-made	0		0	0	0	0	0.0	
17.3 Excess workers' compensation	0		0	0	0	0	0.0	
18.1 Products liability - occurrence	0		0	0	0	0	0.0	
18.2 Products liability - claims-made	0		0	0	0	0	0.0	
19.1 Private passenger auto no-fault (personal injury protection)	0		0	0	0	0	0.0	
19.2 Other private passenger auto liability	0		0	0	0	0	0.0	
19.3 Commercial auto no-fault (personal injury protection)	0		0	0	0	0	0.0	
19.4 Other commercial auto liability	0		0	0	0	0	0.0	
21.1 Private passenger auto physical damage	0		0	0	0	0	0.0	
21.2 Commercial auto physical damage	0		0	0	0	0	0.0	
22. Aircraft (all perils)	0		0	0	0	0	0.0	
23. Fidelity	0		0	0	0	0	0.0	
24. Surety	0		0	0	0	0	0.0	
26. Burglary and theft	0		0	0	0	0	0.0	
27. Boiler and machinery	0		0	0	0	0	0.0	
28. Credit	0		0	0	0	0	0.0	
29. International	0		0	0	0	0	0.0	
30. Warranty	0		0	0	0	0	0.0	
31. Reinsurance - nonproportional assumed property	XXX		0	0	0	0	0.0	
32. Reinsurance - nonproportional assumed liability	XXX		0	0	0	0	0.0	
33. Reinsurance - nonproportional assumed financial lines	XXX		0	0	0	0	0.0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0	
35. TOTALS	5,816,971	0	5,816,971	0	0	0	0.0	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0.0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0.0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	8,081		8,081	0	31,609		31,609	0	
2.1 Allied lines	151,639		151,639	0	134,752		134,752	0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	313,488		313,488	0	404,793		404,793	0	
5.1 Commercial multiple peril (non-liability portion)				0				0	
5.2 Commercial multiple peril (liability portion)				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9.1 Inland marine				0	214		214	0	
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a)	0
13.2 Comprehensive (hospital and medical) group				0				(a)	0
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a)	0
15.2 Dental only				0				(a)	0
15.3 Disability income				0				(a)	0
15.4 Medicare supplement				0				(a)	0
15.5 Medicaid Title XIX				0				(a)	0
15.6 Medicare Title XVIII				0				(a)	0
15.7 Long-term care				0				(a)	0
15.8 Federal employees health benefits plan				0				(a)	0
15.9 Other health				0				(a)	0
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	473,208	0	473,208	0	571,368	0	571,368	0	0
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	352,895			352,895
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	352,895			352,895
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent		382,659		382,659
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		1,111,377		1,111,377
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees		174,186		174,186
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	(554,532)	0	(554,532)
3. Allowances to managers and agents		11,201	6,801	18,002
4. Advertising				0
5. Boards, bureaus and associations		1,346	817	2,163
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries		37,319	22,659	59,978
8.2 Payroll taxes		2,815	1,709	4,524
9. Employee relations and welfare		3,020	1,833	4,853
10. Insurance		2,073	1,259	3,332
11. Directors' fees				0
12. Travel and travel items		878	533	1,411
13. Rent and rent items				0
14. Equipment				0
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery		2,908	133	3,041
17. Postage, telephone and telegraph, exchange and express		38	23	61
18. Legal and auditing		49,802	2,461	52,263
19. Totals (Lines 3 to 18)	0	111,400	38,228	149,628
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		46,911		46,911
20.2 Insurance department licenses and fees		58,911		58,911
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	105,822	0	105,822
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	0	0	0
25. Total expenses incurred	0	(337,310)	38,228	(a) (299,082)
26. Less unpaid expenses - current year	0			0
27. Add unpaid expenses - prior year				0
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	(337,310)	38,228	(299,082)
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	0	0	0	0

(a) Includes management fees of \$ 24,733 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 113,832	121,452
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 252,995	255,219
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		2,410
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 75,949	75,949
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	445,186	455,030
11. Investment expenses		(g) 38,228
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		38,228
17. Net investment income (Line 10 minus Line 16)		416,802
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 23,760 accrual of discount less \$ 10,859 amortization of premium and less \$ 4,314 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(13,762)	0	(13,762)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(13,762)	0	(13,762)	0	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	0	731	731
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	0	731	731
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	0	731	731
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Agent Balances	0	731	731
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	731	731

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 725,292	\$ 841,577
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 725,292	\$ 841,577
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,332,886	\$ 10,106,796
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 11,332,886	\$ 10,106,796

The financial statements of Roadrunner Indemnity Company are presented on the basis of accounting practices prescribed by the Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results or operations of an insurance company, for determining solvency under the Texas Insurance Law. The current effective version of the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments: Short-term investments are carried at cost.
- (2) Basis for Bonds and Amortization Schedule: Bonds not backed by other loans are stated at amortized cost using the effective interest method.
- (3) Basis for Common Stocks: Common stocks are carried at market value.
- (4) Basis for Preferred Stocks: The Company does not have any preferred stocks at this time.
- (5) Basis for Mortgage Loans: The Company does not have any mortgage loans at this time.
- (6) Basis for Loan-Backed Securities and Adjustment methodology: Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value all securities except for interest only securities which are valued using the prospective method.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities: The Company has no investments in subsidiaries, controlled and affiliated companies.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities: The Company has no investment in joint ventures, partnerships or limited liability companies.
- (9) Accounting Policies for Derivatives: The Company has no derivatives.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation: The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property Casualty Contracts - Premiums.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses:
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Periods: The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables: The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

The Company has no substantial doubt about the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

The Company has no accounting changes and corrections of errors to report.

NOTE 3 Business Combinations and Goodwill

Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies.

Prior to the reorganization, Insurors Indemnity Company (Company) was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Insurors Indemnity Select which is now the parent of Roadrunner.

To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in Company through a transfer of such stock by Select. Company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC.

NOTE 4 Discontinued Operations

The Company has no discontinued operations.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no mortgage loans, including Mezzanine Real Estate Loans.

B. Debt Restructuring

The Company has no debt restructuring.

C. Reverse Mortgages: The Company has no reverse mortgages.

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions are obtained by our portfolio manager from broker dealer survey values. These assumptions are consistent with the current interest rate and economic environment.

(2) NONE

(3) NONE

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months
2. 12 Months or Longer

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months
2. 12 Months or Longer

(5) Bonds in an unrealized loss position are regularly reviewed for other-than-temporary declines in value. Factors considered in determining whether a decline is other-than-temporary include the length of time a bond has been in an unrealized loss position and the reasons for the decline in value. Assessments include judgments about an obligator's or guarantor's value for any collateral backing the obligations and the macro-economic and micro-economic outlooks for specific underlying collateral such as prepayment rates, default and recovery rates, existence of subordinated classes capable of absorbing losses and third party servicing abilities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no dollar repurchase agreements and/or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no repurchase agreement transactions accounted for as secured borrowing

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

The Company has no reverse repurchase agreements transactions accounted for as a secured borrowing repurchase transactions.

H. Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction.

The Company has no repurchase agreements transactions accounted for as a sale repurchase transaction.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction

The Company has no reverse repurchase agreements transactions accounted for as a sale repurchase transaction.

J. Real Estate

The Company has no real estate investments.

NOTES TO FINANCIAL STATEMENTS

K. Investments in Tax Credit Structures (tax credit investments)

- (1) NONE
- (2) NONE
- (3) NONE
- (4) NONE
- (5) NONE
- (6) NONE
- (7) NONE
- (8) NONE

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 73,700				\$ 73,700	\$ 70,700	\$ 3,000
j. On deposit with states					\$ -	\$ -	\$ -
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet					\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements					\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements					\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	\$ 73,700	\$ -	\$ -	\$ -	\$ 73,700	\$ 70,700	\$ 3,000

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.21
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.22
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.23
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.24
g. Placed under option contracts		\$ -	0.000%	0.000%		\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%		\$ -	26.26
i. FHLB capital stock		\$ 73,700	0.654%	0.654%	\$ 73,700	\$ -	26.27
j. On deposit with states		\$ -	0.000%	0.000%		\$ -	26.28
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%		\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%		\$ -	26.31
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%		\$ -	26.30
n. Other restricted assets		\$ -	0.000%	0.000%		\$ -	26.32
o. Collateral assets received and on balance sheet		\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$ 73,700	0.654%	0.654%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	\$ -	
26.21	\$ -	
26.22	\$ -	
26.23	\$ -	
26.24	\$ -	
26.25	\$ -	
26.26	\$ -	
26.27	\$ -	
26.28	\$ -	
26.29	\$ -	
26.31	\$ -	
26.30	\$ -	
26.32	\$ -	

M. Working Capital Finance Investments

The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company has no offsetting and netting of assets and liabilities.

O. 5GI Securities

The Company has no 5GI securities.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

Q. Prepayment Penalty and Acceleration Fees

The Company has No Prepayment Penalty and Acceleration Fees

R. Reporting Entity's Share of Cash Pool by Asset Type : NONE

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company has no Collateral Loans by qualifying investment collateral.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The Company has no joint ventures, partnerships and limited liability companies.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. The Company has no non-admitted investment income during the reporting period.

B. NONE

\$ 74,553

\$ 74,553

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) The Company has no derivative instruments.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(f) Deferred Tax Liabilities			\$ -			\$ -	\$ -	\$ -	\$ -
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.			\$ -			\$ -	\$ -	\$ -	\$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3.

2025

2024

- a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

NOTES TO FINANCIAL STATEMENTS

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized: Not Applicable. The Company does not have any unrecognized deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 192,799	\$ 123,867	\$ 68,932
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ 192,799	\$ 123,867	\$ 68,932
(d) Federal income tax on net capital gains	\$ (192,799)	\$ (123,867)	\$ (68,932)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ -	\$ -	\$ -
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses			\$ -
(2) Unearned premium reserve			\$ -
(3) Policyholder reserves			\$ -
(4) Investments			\$ -
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other			\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ -	\$ -	\$ -
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	\$ -	\$ -
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ -	\$ -	\$ -
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			\$ -
(2) Fixed assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other			\$ -
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments			\$ -
(2) Real estate			\$ -
(3) Other			\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ -	\$ -	\$ -

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes.
- E. (1) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits: NONE
(2) The income tax expense for the current year and prior years that is available for recoupment in the event of future losses is: -0-
(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code was -0- at December 31, 2025.
- F. Consolidated Federal Income Tax Return:
1. The Company's federal income tax return is consolidated with the following entities:
Insurors Financial Corp, EIN: 74-2505719
Insurors Indemnity Select, EIN: 76-0702699
Insurors Indemnity Company, EIN: 74-2262949
Insurors Indemnity General Agency, Inc. EIN: 74-2760157
ValueSure Agency, Inc, EIN: 75-2908348
- G. Federal or Foreign Federal Income Tax Loss Contingencies: NONE
- H. Repatriation Transition Tax (RTT)
Not Applicable.
- I. Alternative Minimum Tax (AMT) Credit
Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies. Prior to the reorganization, Insurors Indemnity Company (Company) was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Insurors Indemnity Select which is now the parent of Roadrunner. To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in Company through a transfer of such stock by Select. Company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC. On December 31, 2023 Roadrunner Indemnity Company became a subsidiary of Insurors Indemnity Select Insurance Company following approval of the Form A exemption order. All contractual relationships as previously submitted top TDI remain in effect.
- On April 1, 2022 Roadrunner Indemnity Company was acquired by Insurors Indemnity Company through Insurors Indemnity Company's acquisition of all the issued and outstanding capital stock of Casualty Holdings, Inc. on June 1, 2022 pursuant to Chapter 823,164 (f)(2), Casualty Holdings, Inc was dissolved and removed from the corporate structure making Roadrunner a direct 100% owned subsidiary of Insurors Indemnity Company. Casualty Holdings, Inc was dissolved and by merging it with and into Roadrunner with Roadrunner surviving the merger.
- B. Transactions: ValueSure Agency, Inc, an affiliated company, wrote \$1,206,604 in premium and earned \$180,945.14 in commissions.
- C. Transactions with related party who are not reported on Schedule Y:
None
- D. At December 31, 2025 there was \$490.05 owed to ValueSure Agency Inc for December commissions.
- E. Material contracts with Affiliates are:
100% reinsurance agreement with Insurors Indemnity Company
The company's federal income tax return is consolidated with Insurors Financial Corp, Insurors Indemnity Select, Roadrunner Indemnity Company, Insurors Indemnity General Agency, Inc. and ValueSure Agency, Inc. effective April 1, 2022.
The company has a Managing General Agency Agreement with its affiliate, Insurors Indemnity General Agency, Inc., dba Insurors Indemnity Underwriters (IIU). Under the agreement, IIU has the authority to carry out the day-to-day operations of Insurors Indemnity and its affiliates through IIU's employees.
- F. There are no guarantees or undertakings for related parties.
- G. Nature of the Control Relationship: There is no control relationship that would result in the operating results or financial position of the company being significantly different from those that would have been obtained if the enterprises were autonomous.
- H. There is no amount deducted from the value of an unstream intermediate entity.
- I. The Company has no SCA investments.
- J. The Company has no investments in impaired SCA's.
- K. There is no investment in a foreign insurance subsidiary
- L. There is no investment in a downstream, noninsurance holding company.
- M. All SCA Investments: The Company does not have an SCA investment
- N. Investment in Insurance SCAs
The Company does not have any investments in insurance SCA's.
- O. SCA or SSAP 48 Entity Loss Tracking: The Company has no SCA or SSAP entity loss tracking.

NOTE 11 Debt

- A. The Company has no debt notes or reverse repurchase agreements outstanding.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Dallas. We have a bank account and hold common stock to maintain our membership. At this time, we do not use the FHLB for any other purpose. The table below indicates the amount of FHLB stock purchased, collateral pledged and assets/liabilities related to the agreement with the FHLB.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 73,700	\$ 73,700	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 73,700	\$ 73,700	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 70,700	\$ 70,700	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 70,700	\$ 70,700	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 73,700					\$ 73,700

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged			
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)

11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)

11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)

11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -		
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)				
2. Long-Term (contracts terminating in more than 12 months)				
3. Total	\$ -	\$ -	\$ -	\$ -

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no defined benefit plan.

B. Investment Policies and Strategies: The Company has no investment policies and strategies.

C. The fair value of each class of plan assets: The Company has no fair value of plan assets.

D. Basis Used to Determine Expected Long-Term Rate-of-return. The Company has no expected long-term rate-of-return.

E. Defined Contribution Plan

The company with other affiliated companies in the parent company, Insurors Financial Corp, participate in a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21. This is part of the MGA agreement with Insurors Indemnity General Agency, Inc.

F. Multiemployer Plans

The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans: The Company's affiliate, Insurors Indemnity General Agency, Inc. dba Insurors Indemnity Underwriters maintains a profit sharing plan for the benefit of its' employees.

H. Postemployment Benefits and Compensated Absences

The Company has no postemployment benefits and compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company has no defined plan for which this medicare act applies.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par State Value of Each Class

The Corporation was authorized to issue Five Million (\$5,000,000) shares of stock with a par value of \$1 each, of which Two Million, Five Hundred Thousand (\$2,500,000) shares have been subscribed and fully paid.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues.

The Company has no preferred stock.

C. Dividend Restrictions: Under the Insurance Holding Company System Regulatory Act, Article 21.49.I, Section 4 without prior approval of its domiciliary commissioner, dividend distributions to shareholders are limited by the laws of the Company's State of Incorporation, Texas, to the greater of 10% of surplus or the prior's year's earnings.

D. Dates and Amounts of Dividends Paid: No Dividends were paid during the year.

E. Profits that may be Paid as Ordinary Dividends to Stockholders: Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus): There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Amount of Advances to Surplus Not Repaid: NONE

H. Amount of Stock Held for Special Purposes: NONE

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Periods: NONE

J. \$7,995.24

K. The Company issued the following surplus debentures or similar obligations:

The Company does not have a surplus debenture.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

The Company had no quasi-reorganizations.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization. The company has had no quasi-reorganizations in the past ten years.

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no capital commitments or other contingent commitments. There are no guarantees or undertakings, written or otherwise for the benefit of an affiliated or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.

B. Assessments

The Company is not aware of any assessments that could have made a material financial effect.

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company has no pending legal proceedings which could result in gain contingencies.

E. Product Warranties

The Company does not have any product warranties.

F. Joint and Several Liabilities

The Company has no joint and several liabilities.

G. All Other Contingencies

The Company is not aware of any loss contingencies or impairments of assets.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The company has no lessee operating lease.

(2) The Company does not have any rental commitments at this time.

(3) The Company has no for sale leaseback transactions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

B. Lessor Leases

(1) The Company has no operating leases

(2) Leveraged Leases

The Company has no leveraged leases.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company has no transfer of receivables reported as sales.

B. Transfer and Servicing of Financial Assets

The Company has no transfer and servicing of financial assets to report.

C. Wash Sales: The Company has no wash sales to report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not administer an uninsured or partially insured accident and health plan.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
ValueSure Agency, Inc.	83-1045220	No	P & I	P	\$ 1,206,604
Atlas General Agency Hurst, TX (MGA)	75-2833219	No	P & I	P	\$ 1,680,089
Total	XXX	XXX	XXX	XXX	\$ 2,886,693

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

The Company's core business functions were administered by Atlas General Agency.

NOTE 20 Fair Value Measurements

A.

This table summarizes the fair values of assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock		\$ 73,700			\$ 73,700
Cash Equivalents	\$ 93,437				\$ 93,437
Bonds ICO	\$ 3,139,832	\$ 3,816,547			\$ 6,956,379
Bonds ABS		\$ 3,256,673			\$ 3,256,673
Total assets at fair value/NAV	\$ 3,233,269	\$ 7,146,920	\$ -	\$ -	\$ 10,380,189

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets/liabilities that are Level 3.

(3) Policies when Transfers Between Levels are Recognized

The Company has no assets/liabilities transferred between levels.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair values for the Company's portfolio are provided by our investment custodian, US Bank. US Bank obtains the fair values for investments from FT Interactive, Standard & Poors, J. J. Kenny and IDC Pricing.

(5) Fair Value Disclosures

The Company has no derivative assets or liabilities.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
NOTES TO FINANCIAL STATEMENTS

B. Fair Value Reporting Under SSAP 100 and Other Accounting Pronouncements

The Company does not disclose fair value information under other accounting pronouncements.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Common Stock	\$ 73,700	\$ 73,700		\$ 73,700			
Cash Equivalents	\$ 93,437	\$ 93,437	\$ 93,437				
Bonds ICO	\$ 6,956,379	\$ 6,963,474	\$ 3,139,832	\$ 3,816,547			
Bonds ABS	\$ 3,256,673	\$ 3,326,330		\$ 3,256,673			

D. Not Practicable to Estimate Fair Value:

The Company has no assets/liabilities that are not practicable to estimate at fair value.

E. NAV Practical Expedient Investments: The Company has no NAV Practical Expedient Investment.

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company has no unusual or infrequent items to report.

B. Troubled Debt Restructuring: Debtors

The Company has no troubled debt restructuring debtors.

C. Other Disclosures

The Company has no other disclosures.

D. Business Interruption Insurance Recoveries

The Company has no business interruption insurance recoveries.

E. State Transferable and Non-transferable Tax Credits

NONE

F. Subprime Mortgage Related Risk Exposure

NONE

G. Insurance-Linked Securities (ILS) Contracts

NONE

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

NONE

NOTE 22 Events Subsequent

Subsequent events have been considered for these statutory financial statements which are to be issued on March 1, 2026.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

NONE

B. Reinsurance Recoverable in Dispute

NONE

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates			\$ 573,000	\$ 1,111,377	\$ (573,000)	\$ (1,111,377)
b. All Other					\$ -	\$ -
c. Total (a+b)	\$ -	\$ -	\$ 573,000	\$ 1,111,377	\$ (573,000)	\$ (1,111,377)
d. Direct Unearned Premium Reserve						\$ 572,624

(2)

	Direct	Assumed	Ceded	Net
	a. Contingent Commission			
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ -	\$ -

(3)

D. Uncollectible Reinsurance

The company does not have any uncollectible reinsurance to report

E. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

NONE

F. Retroactive Reinsurance

NONE

G. Reinsurance Accounted for as a Deposit

NONE

NOTES TO FINANCIAL STATEMENTS

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The Company has no Transfer of Property and Casualty Run-off Agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

NONE

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
NONE

K. Reinsurance Credit

The Company does not have any reinsurance contracts subject to A-791 that limits the reinsurer's assumption of significant risks identified as A-791.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospective contracts or contracts subject to redetermination.

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

The company had no significant changes in methodologies and assumptions used in calculating the incurred losses and loss adjustment expenses, as the company cedes 100% of the company's premium and losses to Insurors Indemnity Company.

NOTE 26 Intercompany Pooling Arrangements

The Company has no pooling arrangements.

NOTE 27 Structured Settlements

The Company has no structured settlements.

NOTE 28 Health Care Receivables

THE COMPANY DOES NOT WRITE HEALTH INSURANCE

NOTE 29 Participating Policies

The Company does not issue participating policies.

NOTE 30 Premium Deficiency Reserves

The Company is not required to have a premium deficiency at this time.

NOTE 31 High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

The Company is not exposed to asbestos/environmental claims.

NOTE 34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company and does not have subscriber savings accounts.

NOTE 35 Multiple Peril Crop Insurance

The Company does not write crop insurance.

NOTE 36 Financial Guaranty Insurance

A. The Company does not sell financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? TEXAS
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2024
- 3.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [X] No []
4.12 renewals? Yes [X] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Jaynes Reitmeier Boyd & Therrell, P.C.
5400 Bosque Blvd., Ste 600
Waco, TX 76714
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Pat Whatley, Burkhalter Group - Consulting Actuaries, 1701 N. Collins, Richardson, Texas 75080
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [X] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 73,700
- 26.28 On deposit with states \$
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	2204 Lakeshore Dr., Ste 302 Birmingham, AL 35209

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
.....	NEW ENGLAND ASSET MANAGEMENT, INC.	U.S. SECURITIES AND EXCHANGE COMMISSION	No.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	6,963,474	6,956,379	(7,095)
31.2 Asset-Backed Securities	3,326,330	3,256,673	(69,657)
31.3 Preferred stocks	0		0
31.4 Totals	10,289,804	10,213,052	(76,752)

- 31.5 Describe the sources or methods utilized in determining the fair values:
 Prices used to determine fair values were obtained from LSEG, S&P, Bloomberg, PricingDirect, or Solve
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No
- 33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
 a. The security was either:
 i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
 b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
 c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
 d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
 Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes No
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No N/A

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No [X]
 39.22 Immediately converted to U.S. dollars Yes [] No [X]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years:	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years:	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	177,741	593,287
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	0	0
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes []	No [X]	N/A []
5.22 As a direct expense of the exchange.....	Yes []	No [X]	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 THE COMPANY DOES NOT WRITE WORKER'S COMPENSATION INSURANCE Yes [] No [X]
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 THE COMPANY CEDES 100% OF LOSSES TO INSURORS INDEMNITY COMPANY Yes [] No [X]
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 THE COMPANY CEDES 100% OF LOSSES TO INSURORS INDEMNITY COMPANY AND COMPANY HAS PURCHASED CATASTROPHE EXCESS OF LOSS REINSURANCE ON ALL PROPERTY BUSINESS Yes [] No [X]
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
 Yes [] No [X]
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 150,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No [X]
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date.\$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

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FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	4,314	15,549	22,322	11,998	8,721
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	986,800	3,608,777	3,777,721	3,344,228	3,203,148
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,073,320	8,875,384	9,980,368	7,454,511	5,693,341
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	3,064,434	12,499,710	13,780,411	10,810,737	8,905,210
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	(379)	1,910
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	71,416	216,610	234,837	39,526	834,666
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	106,325	376,677	521,557	127,937	1,437,856
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	177,741	593,287	756,394	167,084	2,274,432
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	515,051	631,996	1,997,652	858,023	51,817
14. Net investment gain (loss) (Line 11)	403,040	333,448	228,686	127,032	122,885
15. Total other income (Line 15)	0	0	6,332	12,983	10,801
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	192,799	123,867	468,861	209,588	69
18. Net income (Line 20)	725,292	841,577	1,763,809	788,450	185,433
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	11,264,539	11,478,160	10,650,205	11,137,435	10,117,791
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	0	0	0	0	0
20.2 Deferred and not yet due (Line 15.2)	25,783	606,577	586,721	466,885	298,142
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	(68,347)	1,371,364	1,387,783	3,651,295	3,408,473
22. Losses (Page 3, Line 1)	0	0	29,142	54,442	215,553
23. Loss adjustment expenses (Page 3, Line 3)	0	0	4,024	43,350	75,325
24. Unearned premiums (Page 3, Line 9)	0	0	0	0	858,055
25. Capital paid up (Page 3, Lines 30 & 31)	2,500,000	2,500,000	2,500,000	2,500,000	0
26. Surplus as regards policyholders (Page 3, Line 37)	11,332,886	10,106,796	9,262,422	7,486,140	6,709,318
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	38,658	1,046,122	(693,451)	1,140,822	543,970
Risk-Based Capital Analysis					
28. Total adjusted capital	11,332,886	10,106,796	9,262,422	7,486,140	6,709,318
29. Authorized control level risk-based capital	63,718	71,872	73,207	841,118	330,435
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	94.0	95.1	90.5	81.8	87.8
31. Stocks (Lines 2.1 & 2.2)	0.7	0.7	0.7	0.6	0.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	5.4	4.3	8.8	17.5	11.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

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FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)		2,725	5,270	(6,073)	178
51. Dividends to stockholders (Line 35)					0
52. Change in surplus as regards policyholders for the year (Line 38)	1,226,091	844,373	1,776,282	776,822	(1,814,794)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,096,366	2,444,784	3,288,283	1,747,141	1,290,118
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,720,605	6,165,766	13,875,235	2,864,396	2,589,901
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	5,816,971	8,610,550	17,163,518	4,611,537	3,880,019
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	6,793	113,581	210,471
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	23,768	17,773	249,822	413,598
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	0	23,768	24,566	363,403	624,069
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	0.0	(0.9)	(5.1)	19.7	38.0
67. Loss expenses incurred (Line 3)	0.0	(0.3)	19.5	18.1	13.4
68. Other underwriting expenses incurred (Line 4)	(189.8)	(5.4)	(178.6)	(21.6)	45.7
69. Net underwriting gain (loss) (Line 8)	289.8	106.5	264.1	83.7	2.9
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	(189.8)	(5.4)	(179.4)	(140.0)	35.4
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	(1.2)	14.5	37.9	51.4
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	1.6	5.9	8.2	2.2	33.9
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	1	(4)	(32)	41	(74)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	0.0	(0.4)	0.6	(0.9)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(3)	(36)	39	14	44
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	(0.5)	0.6	0.2	0.5

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3279

BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2025

NAIC Company Code 40673

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3279

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 40673

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .

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Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
74-2262949	43273	Insurors Indemnity Company	TX		2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
0399999		Total authorized - affiliates - U.S. non-pool - other			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
0499999		Total authorized - affiliates - U.S. non-pool			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
0799999		Total authorized - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		Total authorized - affiliates			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
1499999		Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
1899999		Total unauthorized - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999		Total unauthorized - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999		Total unauthorized - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2899999		Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999		Total certified - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999		Total certified - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999		Total certified - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999		Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999		Total reciprocal jurisdiction - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999		Total reciprocal jurisdiction - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999		Total reciprocal jurisdiction - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999		Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999		Totals			2,887	158	8	473	4	571	30	573	0	1,817	0	(4)	0	1,821	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
74-2262949	Insurers Indemnity Company					(4)	1,821	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	XXX	0	(4)	1,821	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total authorized - affiliates - U.S. non-pool	0	0	XXX	0	(4)	1,821	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999	Total authorized - affiliates	0	0	XXX	0	(4)	1,821	0	0	0	0	0	0	0	0	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	(4)	1,821	0	0	0	0	0	0	0	0	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
2299999	Total unauthorized - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total certified - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
3699999	Total certified - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5099999	Total reciprocal jurisdiction - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	(4)	1,821	0	0	0	0	0	0	0	0	XXX	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	0	0	XXX	0	(4)	1,821	0	0	0	0	0	0	0	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
74-2262949 .. Insurors Indemnity Company	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
0399999. Total authorized - affiliates - U.S. non-pool - other	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
0499999. Total authorized - affiliates - U.S. non-pool	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals	166	0	0	0	0	0	166	0	0	166	0	0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
74-2262949	Insurers Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total authorized - affiliates - U.S. non-pool - other	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total authorized - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total authorized - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total authorized - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total unauthorized - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total unauthorized - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total unauthorized - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total certified - affiliates - U.S. non-pool	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3599999	Total certified - affiliates - other (non-U.S.)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
3699999	Total certified - affiliates	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total reciprocal jurisdiction - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999	Totals	XXX	0	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
74-2262949	Insurers Indemnity Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total authorized - affiliates - U.S. non-pool - other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total authorized - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	XXX	XXX	XXX	0	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
2299999	Total unauthorized - affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999	Total certified - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total certified - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999	Total reciprocal jurisdiction - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0

Schedule F - Part 4 - Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3

N O N E

Schedule F - Part 5 - Interrogatories for Schedule F - Part 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	10,951,326		10,951,326
2. Premiums and considerations (Line 15)	25,783	.573,000	.598,783
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	166,017	1,078,000	1,244,017
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	121,413		121,413
6. Net amount recoverable from reinsurers			0
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	11,264,539	1,651,000	12,915,539
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	0	1,078,000	1,078,000
10. Taxes, expenses, and other obligations (Lines 4 through 8)	(63,857)		(63,857)
11. Unearned premiums (Line 9) .....		.573,000	.573,000
12. Advance premiums (Line 10)			0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	(4,490)		(4,490)
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	0		0
19. Total liabilities excluding protected cell business (Line 26)	(68,347)	1,651,000	1,582,653
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	11,332,886	XXX	11,332,886
22. Totals (Line 38)	11,264,539	1,651,000	12,915,539

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No []

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	6,429.....	5,434.....	995.....	4,347.....	3,655.....	30.....	26.....	462.....	290.....	1.....	868.....	XXX.....
3. 2017.....	6,506.....	5,767.....	739.....	3,110.....	2,798.....	0.....	0.....	462.....	288.....	24.....	486.....	XXX.....
4. 2018.....	6,579.....	5,878.....	701.....	2,285.....	1,969.....	24.....	12.....	298.....	191.....	8.....	435.....	XXX.....
5. 2019.....	7,076.....	5,964.....	1,112.....	3,887.....	3,497.....	27.....	25.....	541.....	373.....	2.....	560.....	XXX.....
6. 2020.....	7,549.....	6,366.....	1,183.....	3,674.....	3,307.....	0.....	0.....	495.....	312.....	6.....	550.....	XXX.....
7. 2021.....	8,319.....	6,533.....	1,786.....	4,088.....	3,380.....	25.....	21.....	555.....	318.....	0.....	949.....	XXX.....
8. 2022.....	9,820.....	8,796.....	1,024.....	4,668.....	4,502.....	0.....	0.....	559.....	377.....	12.....	348.....	XXX.....
9. 2023.....	12,626.....	11,870.....	756.....	19,039.....	19,039.....	22.....	22.....	1,360.....	1,214.....	0.....	146.....	XXX.....
10. 2024.....	12,824.....	12,231.....	593.....	6,634.....	6,634.....	2.....	2.....	565.....	565.....	0.....	0.....	XXX.....
11. 2025.....	8,600.....	8,423.....	177.....	4,816.....	4,816.....	0.....	0.....	340.....	340.....	0.....	0.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	56,548.....	53,597.....	130.....	108.....	5,637.....	4,268.....	53.....	4,342.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	25.....	25.....	0.....	0.....	3.....	3.....	0.....	0.....	1.....	1.....	0.....	0.....	1.....
10. 2024.....	2.....	2.....	169.....	169.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....
11. 2025.....	446.....	446.....	403.....	403.....	0.....	0.....	0.....	0.....	30.....	30.....	0.....	0.....	148.....
12. Totals.....	473.....	473.....	572.....	572.....	3.....	3.....	0.....	0.....	31.....	31.....	0.....	0.....	150.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	4,839.....	3,971.....	868.....	75.3.....	73.1.....	87.2.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	3,572.....	3,086.....	486.....	54.9.....	53.5.....	65.8.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	2,607.....	2,172.....	435.....	39.6.....	37.0.....	62.1.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	4,455.....	3,895.....	560.....	63.0.....	65.3.....	50.4.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	4,169.....	3,619.....	550.....	55.2.....	56.8.....	46.5.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	4,668.....	3,719.....	949.....	56.1.....	56.9.....	53.1.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	5,227.....	4,879.....	348.....	53.2.....	55.5.....	34.0.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	20,450.....	20,304.....	146.....	162.0.....	171.1.....	19.3.....	0.....	0.....	0.....	0.....	0.....
10. 2024.....	7,372.....	7,372.....	0.....	57.5.....	60.3.....	0.0.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	6,035.....	6,035.....	0.....	70.2.....	71.6.....	0.0.....	0.....	0.....	0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	82	47	38	35	36	36	36	36	36	36	0	0
2. 2016.....	754	698	696	696	696	696	696	696	696	696	0	0
3. 2017.....	XXX	371	316	312	312	312	312	312	312	312	0	0
4. 2018.....	XXX	XXX	264	206	238	239	328	328	328	328	0	0
5. 2019.....	XXX	XXX	XXX	383	389	393	394	391	391	392	1	1
6. 2020.....	XXX	XXX	XXX	XXX	448	369	367	368	366	367	1	(1)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	762	715	715	713	712	(1)	(3)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	196	166	166	166	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											1	(3)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	20	29	30	36	36	36	36	36	36	XXX	XXX
2. 2016.....	660	691	695	696	696	696	696	696	696	696	XXX	XXX
3. 2017.....	XXX	248	309	312	312	312	312	312	312	312	XXX	XXX
4. 2018.....	XXX	XXX	159	196	211	213	328	328	328	328	XXX	XXX
5. 2019.....	XXX	XXX	XXX	293	378	383	394	391	391	392	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	317	363	367	366	366	367	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	574	677	692	713	712	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	136	158	166	166	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	15	1	0	0	0	0	0	0	0	0
2. 2016.....	67	3	1	0	0	0	0	0	0	0
3. 2017.....	XXX	77	4	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	68	4	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	45	6	10	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	82	6	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	102	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	2,752.....	2,278.....	474.....	1,425.....	1,192.....	29.....	25.....	164.....	100.....	0.....	301.....	228.....
3. 2017.....	2,967.....	2,581.....	386.....	1,241.....	1,117.....	0.....	0.....	213.....	143.....	2.....	194.....	288.....
4. 2018.....	3,233.....	2,830.....	403.....	1,268.....	1,053.....	24.....	12.....	136.....	87.....	0.....	276.....	177.....
5. 2019.....	3,811.....	3,156.....	655.....	2,145.....	1,930.....	27.....	25.....	291.....	205.....	0.....	303.....	313.....
6. 2020.....	4,380.....	3,686.....	694.....	2,270.....	2,043.....	0.....	0.....	301.....	199.....	6.....	329.....	333.....
7. 2021.....	5,158.....	4,047.....	1,111.....	2,709.....	2,242.....	25.....	21.....	343.....	199.....	0.....	615.....	339.....
8. 2022.....	6,559.....	5,885.....	674.....	2,770.....	2,685.....	0.....	0.....	351.....	239.....	12.....	197.....	345.....
9. 2023.....	9,017.....	8,495.....	522.....	15,369.....	15,369.....	22.....	22.....	1,045.....	947.....	0.....	98.....	1,038.....
10. 2024.....	9,128.....	8,751.....	377.....	4,667.....	4,667.....	2.....	2.....	402.....	402.....	0.....	0.....	460.....
11. 2025.....	6,008.....	5,902.....	106.....	2,986.....	2,986.....	0.....	0.....	231.....	231.....	0.....	0.....	293.....
12. Totals.....	XXX.....	XXX.....	XXX.....	36,850.....	35,284.....	129.....	107.....	3,477.....	2,752.....	20.....	2,313.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	25.....	25.....	0.....	0.....	3.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....
10. 2024.....	0.....	0.....	121.....	121.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	288.....	288.....	284.....	284.....	0.....	0.....	0.....	0.....	20.....	20.....	0.....	0.....	99.....
12. Totals.....	313.....	313.....	405.....	405.....	3.....	3.....	0.....	0.....	20.....	20.....	0.....	0.....	100.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....	0.....	0.....
2. 2016.....	1,618.....	1,317.....	301.....	58.8.....	57.8.....	63.5.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	1,454.....	1,260.....	194.....	49.0.....	48.8.....	50.3.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	1,428.....	1,152.....	276.....	44.2.....	40.7.....	68.5.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	2,463.....	2,160.....	303.....	64.6.....	68.4.....	46.3.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	2,571.....	2,242.....	329.....	58.7.....	60.8.....	47.4.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	3,077.....	2,462.....	615.....	59.7.....	60.8.....	55.4.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	3,121.....	2,924.....	197.....	47.6.....	49.7.....	29.2.....	0.....	0.....	0.0.....	0.....	0.....
9. 2023.....	16,464.....	16,366.....	98.....	182.6.....	192.7.....	18.8.....	0.....	0.....	0.0.....	0.....	0.....
10. 2024.....	5,192.....	5,192.....	0.....	56.9.....	59.3.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
11. 2025.....	3,809.....	3,809.....	0.....	63.4.....	64.5.....	0.0.....	0.....	0.....	0.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	5	2	3	0	0	0	0	0	0	0	0	0
3. 2017.....	4	2	2	0	0	0	0	1	0	0	0	1
4. 2018.....	5	3	2	0	0	0	0	1	0	0	0	1
5. 2019.....	5	3	2	0	0	0	0	1	0	0	0	1
6. 2020.....	6	4	2	0	0	0	0	1	0	0	0	1
7. 2021.....	8	7	1	0	0	0	0	2	0	0	0	2
8. 2022.....	10	10	0	0	0	0	0	2	0	0	0	2
9. 2023.....	17	17	0	0	0	0	0	2	0	0	0	2
10. 2024.....	18	18	0	0	0	0	0	0	0	0	0	0
11. 2025.....	12	12	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	10	0	0	0	10

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	1	0	1	25.0	0.0	50.0	0	0	0.0	0	0
4. 2018.....	1	0	1	20.0	0.0	50.0	0	0	0.0	0	0
5. 2019.....	1	0	1	20.0	0.0	50.0	0	0	0.0	0	0
6. 2020.....	1	0	1	16.7	0.0	50.0	0	0	0.0	0	0
7. 2021.....	2	0	2	25.0	0.0	200.0	0	0	0.0	0	0
8. 2022.....	2	0	2	20.0	0.0	0.0	0	0	0.0	0	0
9. 2023.....	2	0	2	11.8	0.0	0.0	0	0	0.0	0	0
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2016.....												
3. 2017.....												
4. 2018.....												
5. 2019.....												
6. 2020.....												
7. 2021.....												
8. 2022.....												
9. 2023.....												
10. 2024.....												
11. 2025.....												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2016.....													
3. 2017.....													
4. 2018.....													
5. 2019.....													
6. 2020.....													
7. 2021.....													
8. 2022.....													
9. 2023.....													
10. 2024.....													
11. 2025.....													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2016.....											
3. 2017.....											
4. 2018.....											
5. 2019.....											
6. 2020.....											
7. 2021.....											
8. 2022.....											
9. 2023.....											
10. 2024.....											
11. 2025.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016	3,672	3,154	518	2,922	2,463	1	1	298	190	1	567	XXX
3. 2017	3,535	3,184	351	1,869	1,681	0	0	248	145	22	291	XXX
4. 2018	3,341	3,045	296	1,017	916	0	0	161	104	8	158	XXX
5. 2019	3,260	2,805	455	1,742	1,567	0	0	249	168	2	256	XXX
6. 2020	3,163	2,676	487	1,404	1,264	0	0	193	113	0	220	XXX
7. 2021	3,153	2,479	674	1,379	1,138	0	0	210	119	0	332	XXX
8. 2022	3,251	2,901	350	1,898	1,817	0	0	206	138	0	149	XXX
9. 2023	3,592	3,358	234	3,670	3,670	0	0	313	267	0	46	XXX
10. 2024	3,678	3,462	216	1,967	1,967	0	0	163	163	0	0	XXX
11. 2025	2,580	2,509	71	1,830	1,830	0	0	109	109	0	0	XXX
12. Totals	XXX	XXX	XXX	19,698	18,313	1	1	2,150	1,516	33	2,019	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	0	0	0	0	0	0	0	0	1	1	0	0	0
10. 2024	2	2	48	48	0	0	0	0	0	0	0	0	1
11. 2025	158	158	119	119	0	0	0	0	10	10	0	0	49
12. Totals	160	160	167	167	0	0	0	0	11	11	0	0	50

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	3,221	2,654	567	87.7	84.1	109.5	0	0	0.0	0	0
3. 2017	2,117	1,826	291	59.9	57.3	82.9	0	0	0.0	0	0
4. 2018	1,178	1,020	158	35.3	33.5	53.4	0	0	0.0	0	0
5. 2019	1,991	1,735	256	61.1	61.9	56.3	0	0	0.0	0	0
6. 2020	1,597	1,377	220	50.5	51.5	45.2	0	0	0.0	0	0
7. 2021	1,589	1,257	332	50.4	50.7	49.3	0	0	0.0	0	0
8. 2022	2,104	1,955	149	64.7	67.4	42.6	0	0	0.0	0	0
9. 2023	3,984	3,938	46	110.9	117.3	19.7	0	0	0.0	0	0
10. 2024	2,180	2,180	0	59.3	63.0	0.0	0	0	0.0	0	0
11. 2025	2,226	2,226	0	86.3	88.7	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1J - Auto Physical Damage

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

NONE

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

NONE

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

NONE

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	53	27	19	13	13	13	13	13	13	13	0	0
2. 2016.....	265	238	237	237	237	237	237	237	237	237	0	0
3. 2017.....	XXX	145	125	124	124	124	124	124	124	124	0	0
4. 2018.....	XXX	XXX	123	104	137	138	226	227	227	227	0	0
5. 2019.....	XXX	XXX	XXX	203	216	220	219	216	216	217	1	1
6. 2020.....	XXX	XXX	XXX	XXX	278	226	227	228	226	227	1	(1)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	501	466	473	471	471	0	(2)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	82	85	85	85	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											2	(2)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX			XXX								
11. 2025.....	XXX											
12. Totals												

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX			XXX								
11. 2025.....	XXX											
12. Totals												

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX			XXX								
11. 2025.....	XXX											
12. Totals												

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX			XXX								
11. 2025.....	XXX											
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	29	20	19	18	19	19	19	19	19	19	0	0
2. 2016.....	488	460	459	459	459	459	459	459	459	459	0	0
3. 2017.....	XXX	226	191	188	188	188	188	188	188	188	0	0
4. 2018.....	XXX	XXX	141	102	101	101	101	101	101	101	0	0
5. 2019.....	XXX	XXX	XXX	180	173	173	175	175	175	175	0	0
6. 2020.....	XXX	XXX	XXX	XXX	170	143	141	140	140	140	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	261	249	242	242	241	(1)	(1)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	114	81	81	81	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(1)	(1)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX											
7. 2021.....	XXX											
8. 2022.....	XXX											
9. 2023.....	XXX											
10. 2024.....	XXX		XXX									
11. 2025.....	XXX											
12. Totals												

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX											
7. 2021.....	XXX											
8. 2022.....	XXX											
9. 2023.....	XXX											
10. 2024.....	XXX		XXX									
11. 2025.....	XXX											
12. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX											
7. 2021.....	XXX											
8. 2022.....	XXX											
9. 2023.....	XXX											
10. 2024.....	XXX		XXX									
11. 2025.....	XXX											
12. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX											
7. 2021.....	XXX											
8. 2022.....	XXX											
9. 2023.....	XXX											
10. 2024.....	XXX		XXX									
11. 2025.....	XXX											
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

Schedule P - Part 2U - Pet Insurance Plans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....	7.....	12.....	13.....	13.....	13.....	13.....	13.....	13.....	13.....	13.....	13.....	13.....
2. 2016.....	222.....	234.....	236.....	237.....	237.....	237.....	237.....	237.....	237.....	237.....	237.....	188.....	40.....
3. 2017.....	XXX.....	103.....	122.....	124.....	124.....	124.....	124.....	124.....	124.....	124.....	124.....	184.....	104.....
4. 2018.....	XXX.....	XXX.....	75.....	95.....	110.....	112.....	226.....	227.....	227.....	227.....	227.....	119.....	58.....
5. 2019.....	XXX.....	XXX.....	XXX.....	158.....	206.....	210.....	219.....	216.....	216.....	217.....	217.....	219.....	94.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	187.....	222.....	227.....	226.....	226.....	227.....	227.....	238.....	95.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	376.....	440.....	450.....	471.....	471.....	471.....	223.....	116.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	63.....	77.....	85.....	85.....	85.....	262.....	83.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	900.....	137.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	367.....	93.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	293.....	(99).....

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....										
7. 2021.....	XXX.....	XXX.....	XXX.....										
8. 2022.....	XXX.....	XXX.....	XXX.....										
9. 2023.....	XXX.....	XXX.....	XXX.....										
10. 2024.....	XXX.....	XXX.....	XXX.....										
11. 2025.....	XXX.....	XXX.....	XXX.....										

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....										
7. 2021.....	XXX.....	XXX.....	XXX.....										
8. 2022.....	XXX.....	XXX.....	XXX.....										
9. 2023.....	XXX.....	XXX.....	XXX.....										
10. 2024.....	XXX.....	XXX.....	XXX.....										
11. 2025.....	XXX.....	XXX.....	XXX.....										

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....										
7. 2021.....	XXX.....	XXX.....	XXX.....										
8. 2022.....	XXX.....	XXX.....	XXX.....										
9. 2023.....	XXX.....	XXX.....	XXX.....										
10. 2024.....	XXX.....	XXX.....	XXX.....										
11. 2025.....	XXX.....	XXX.....	XXX.....										

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....										
7. 2021.....	XXX.....	XXX.....	XXX.....										
8. 2022.....	XXX.....	XXX.....	XXX.....										
9. 2023.....	XXX.....	XXX.....	XXX.....										
10. 2024.....	XXX.....	XXX.....	XXX.....										
11. 2025.....	XXX.....	XXX.....	XXX.....										

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	000.....											XXX.....	XXX.....
2. 2016.....												XXX.....	XXX.....
3. 2017.....	XXX.....											XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....										XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....									XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
9. 2023.....	XXX.....					XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
10. 2024.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	13.....	13.....	13.....	19.....	19.....	19.....	19.....	19.....	19.....	XXX.....	XXX.....
2. 2016.....	438.....	457.....	459.....	459.....	459.....	459.....	459.....	459.....	459.....	459.....	XXX.....	XXX.....
3. 2017.....	XXX.....	145.....	187.....	188.....	188.....	188.....	188.....	188.....	188.....	188.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	84.....	101.....	101.....	101.....	101.....	101.....	101.....	101.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	135.....	172.....	173.....	173.....	175.....	175.....	175.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	130.....	141.....	141.....	140.....	140.....	140.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	198.....	238.....	242.....	242.....	241.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	73.....	81.....	81.....	81.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	XXX.....

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	000.....											
2. 2016.....												
3. 2017.....	XXX.....											
4. 2018.....	XXX.....	XXX.....										
5. 2019.....	XXX.....	XXX.....	XXX.....									
6. 2020.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....									
8. 2022.....	XXX.....	XXX.....	XXX.....									
9. 2023.....	XXX.....	XXX.....	XXX.....									
10. 2024.....	XXX.....	XXX.....	XXX.....									
11. 2025.....	XXX.....	XXX.....	XXX.....									

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

Schedule P - Part 3U - Pet Insurance Plans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	9	1	0	0	0	0	0	0	0	0
2. 2016.....	34	2	1	0	0	0	0	0	0	0
3. 2017.....	XXX	21	3	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	31	3	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	22	5	10	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	55	4	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	64	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	.6	0	0	0	0	0	0	0	0	0
2. 2016.....	32	1							0	0
3. 2017.....	XXX	56	1						0	0
4. 2018.....	XXX	XXX	37	1					0	0
5. 2019.....	XXX	XXX	XXX	23	1				0	0
6. 2020.....	XXX	XXX	XXX	XXX	27	2			0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	38			0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4		0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

Schedule P - Part 4U - Pet Insurance Plans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	60	11	2	0	0	0	0	0	0	0
2. 2016.....	126	182	186	188	188	188	188	188	188	188
3. 2017.....	XXX	127	180	184	184	184	184	184	184	184
4. 2018.....	XXX	XXX	63	115	230	230	231	63	119	119
5. 2019.....	XXX	XXX	XXX	141	282	284	286	141	219	219
6. 2020.....	XXX	XXX	XXX	XXX	163	240	238	238	238	238
7. 2021.....	XXX	XXX	XXX	XXX	XXX	144	218	223	223	223
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	175	269	262	262
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	944	897	900
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177	367
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	8	2	0	0	0	0	0	0	0	0
2. 2016.....	47	5	1	0	0	0	0	0	0	0
3. 2017.....	XXX	51	3	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	39	5	2	2	0	0	0	0
5. 2019.....	XXX	XXX	XXX	65	5	1	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	64	0	0	1	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	74	5	2	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	65	3	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365	3	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	21	(1,327)	0	0	0	0	0	0	0	0
2. 2016.....	213	227	228	228	228	228	228	228	228	228
3. 2017.....	XXX	265	286	288	288	288	288	288	288	288
4. 2018.....	XXX	XXX	147	177	346	346	345	177	177	177
5. 2019.....	XXX	XXX	XXX	291	457	457	458	313	313	313
6. 2020.....	XXX	XXX	XXX	XXX	314	335	333	334	333	333
7. 2021.....	XXX	XXX	XXX	XXX	XXX	327	339	341	339	339
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	316	348	345	345
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,309	1,038	1,038
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	420	460
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	(3)	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	5	5	5	5	5	5	5	5	5	5	5
3. 2017.....	XXX	4	4	4	4	4	4	4	4	4	4
4. 2018.....	XXX	XXX	5	5	5	5	5	5	5	5	5
5. 2019.....	XXX	XXX	XXX	5	5	5	5	5	5	5	5
6. 2020.....	XXX	XXX	XXX	XXX	6	6	6	6	6	6	6
7. 2021.....	XXX	XXX	XXX	XXX	XXX	8	8	8	8	8	8
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10	10	10	10	10
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17	17	17
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18	18
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12
13. Earned Premiums (Sch P-Pt. 1)	5	4	5	5	6	8	10	17	18	12	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	2	2	2	2	2	2	2	2	2	2	2
3. 2017.....	XXX	2	2	2	2	2	2	2	2	2	2
4. 2018.....	XXX	XXX	3	3	3	3	3	3	3	3	3
5. 2019.....	XXX	XXX	XXX	3	3	3	3	3	3	3	3
6. 2020.....	XXX	XXX	XXX	XXX	4	4	4	4	4	4	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7	7	7	7	7	7
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10	10	10	10	10
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17	17	17
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18	18
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12
13. Earned Premiums (Sch P-Pt. 1)	2	2	3	3	4	7	10	17	18	12	XXX

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2016		
1.603 2017		
1.604 2018		
1.605 2019		
1.606 2020		
1.607 2021		
1.608 2022		
1.609 2023		
1.610 2024		
1.611 2025		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity
 5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which) per claim.....
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 (An extended statement may be attached.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	L	3,064,434	8,599,783	0	5,816,971	5,144,843	1,044,576	
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	3,064,434	8,599,783	0	5,816,971	5,144,843	1,044,576	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 56

(b) Explanation of basis of allocation of premiums by states, etc.

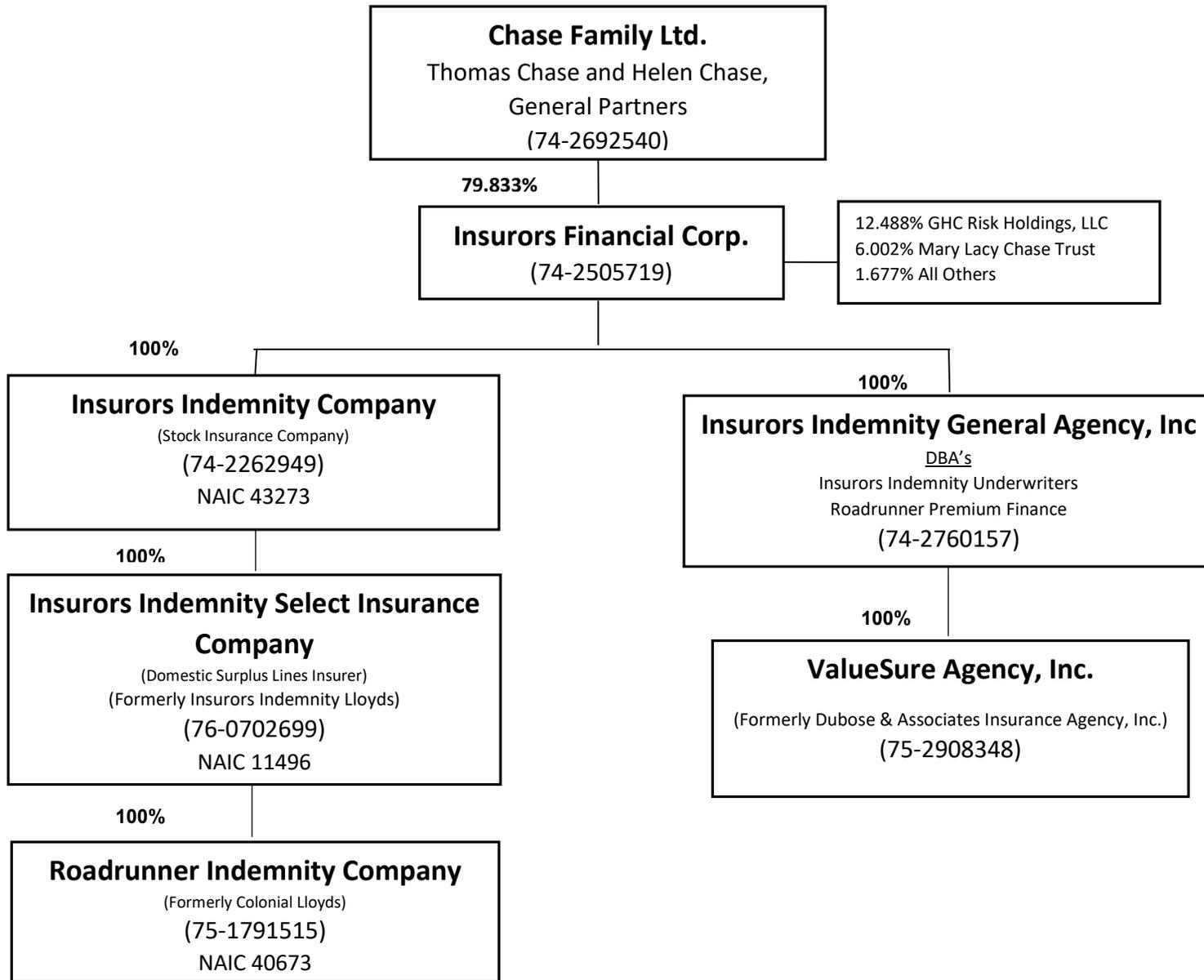
AMOUNT OF DIRECT WRITTEN PREMIUM OF POLICIES WRITTEN IN THE ALLOCATED BY STATE

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate other alien OT						
59. Total						

NONE



Effective: 8/29/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3279	Insurors Indemnity Companies	40673	75-1791515	0	0		Roadrunner Indemnity Company	TX	RE	Insurors Indemnity Select Insurance Company	Ownership	100.000	Chase Family, LTD	NO	0
.3279	Insurors Indemnity Companies	11496	76-0702699	0	0		Insurors Indemnity Select Insurance Company	TX	RE	Insurors Indemnity Company	Ownership	100.000	Chase Family, LTD	NO	0
.3279	Insurors Indemnity Companies	43273	74-2262949	0	0		Insurors Indemnity Company	TX	RE	Insurors Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	75-2908348	0	0		ValueSure Agency, Inc.	TX	NIA	Insurors Indemnity General Agency, Inc.	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	74-2760157	0	0		Insurors Indemnity General Agency, Inc.	TX	NIA	Insurors Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	74-2505719	0	0		Insurors Financial Corp.	TX	UIP	Chase Family, LTD	Ownership	79.833	Chase Family, LTD	NO	0
.0000		00000	74-2505719	0	0		Insurors Financial Corp.	TX	NIA	GHC Risk Holdings LLC	Ownership	12.488	Chase Family, LTD	NO	0
.0000		00000	74-2692540	0	0		Chase Family Ltd	TX	UIP	Thomas Chase and Helen Chase	Ownership	100.000	Thomas Chase and Helen Chase Michael Doak and R.	NO	0
.0000		00000	99-3860598	0	0		GHC Risk Holdings LLC	DE	UIP	Griffin Highline Capital LLC	Ownership	100.000	Kent McGaughy	NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP	Griffin Highline Holdings LLC	Board of Directors	0.000	Michael Doak	NO	0
.0000		00000	82-4864945	0	0		Griffin Highline Holdings LLC	DE	UIP	Michael Doak	Ownership	100.000	Michael Doak	NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP	Canary Partners, LP	Ownership	15.600	R. Kent McGaughy	NO	0
.0000		00000	77-0616887	0	0		Canary Partners	TX	UIP	CPMG Inc	Ownership	100.000	R. Kent McGaughy	NO	0
.0000		00000	00-0000000	0	0		CPMG Inc.	TX	UIP	R. Kent McGaughy	Ownership	50.000	R. Kent McGaughy	NO	0
							R. Kent McGaughy		UIP			0.000		NO	
							Michael Doak		UIP			0.000		NO	

NONE

Asterisk	
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
99999	74-2760157	INSURORS INDEMNITY GENERAL AGENCY, INC. ...					24,733				24,733	
40673	75-1791515	ROADRUNNER INDEMNITY COMPANY					(24,733)	4,465,400			4,440,667	
43273	74-2262949	INSURORS INDEMNITY COMPANY						(4,465,400)			(4,465,400)	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will an Actuarial Opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	WAIVED
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	SEE EXPLANATION
JUNE FILING	
9. Will an Audited Financial Report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	SEE EXPLANATION
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	SEE EXPLANATION
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	SEE EXPLANATION
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
APRIL FILING	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	SEE EXPLANATION
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:	
8. Not Applicable.	
11. Not Applicable.	
12. Not Applicable.	
13. Not Applicable.	
14. Not Applicable.	
15. Not Applicable.	
16. Not Applicable.	
17. Not Applicable.	
18. Not Applicable.	
21. Not Applicable.	
22. Not Applicable.	
23. Not Applicable.	
24. Not Applicable.	
25. Not Applicable.	
26. Not Applicable.	
27. Not Applicable.	
30. Not Applicable.	
31. Not Applicable.	
32. Not Applicable.	
33. Not Applicable.	
34. Not Applicable.	
35. Not Applicable.	
36. Not Applicable.	
37. Not Applicable.	
Bar Codes:	
4. Risk-based Capital Report [Document Identifier 390]	
11. SIS Stockholder Information Supplement [Document Identifier 420]	

OVERFLOW PAGE FOR WRITE-INS

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	3,095,302	28.264	3,095,303	0	3,095,303	28.264
1.02 Other U.S. government obligations		0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....		0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	171,286	1.564	171,286	0	171,286	1.564
1.05 Municipal bonds – special revenue.....	801,615	7.320	801,616	0	801,616	7.320
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	2,851,313	26.036	2,851,312	0	2,851,312	26.036
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	43,958	0.401	43,958	0	43,958	0.401
1.10 SVO-Identified bond exchange traded funds – fair value		0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	0	0.000	0	0	0	0.000
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	0	0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	6,963,474	63.586	6,963,475	0	6,963,475	63.586
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	3,203,012	29.248	3,203,014	0	3,203,014	29.248
2.02 Financial asset-backed securities – not self-liquidating		0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	123,316	1.126	123,316	0	123,316	1.126
2.04 Total asset-backed securities.....	3,326,328	30.374	3,326,330	0	3,326,330	30.374
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....		0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....		0.000	0	0	0	0.000
3.03 Total preferred stocks.....	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	73,700	0.673	73,700	0	73,700	0.673
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other		0.000	0	0	0	0.000
4.05 Mutual funds		0.000	0	0	0	0.000
4.06 Unit investment trusts		0.000	0	0	0	0.000
4.07 Closed-end funds		0.000	0	0	0	0.000
4.08 Exchange traded funds		0.000	0	0	0	0.000
4.09 Total common stocks	73,700	0.673	73,700	0	73,700	0.673
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance		0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000	0	0	0	0.000
6.02 Properties held for production of income		0.000	0	0	0	0.000
6.03 Properties held for sale		0.000	0	0	0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	494,387	4.514	494,387	0	494,387	4.514
7.02 Cash equivalents (Schedule E, Part 2)	93,437	0.853	93,437	0	93,437	0.853
7.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	587,824	5.368	587,824	0	587,824	5.368
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	10,951,326	100.000	10,951,329	0	10,951,329	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

Schedule BA - Verification - Other Long-Term Invested Assets

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	9,986,536	6,844,534	3,071,302	.0	70,700
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	2,304,295	1,298,489	1,002,806	.0	3,000
3. Accrual of discount	23,760	19,137	4,623	.0	XXX.
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals, Part 4, Column 18	(13,762)	(15,550)	1,788	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	1,926,470	1,177,198	749,272	.0	.0
7. Amortization of premium	10,859	5,936	4,923	.0	XXX.
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	10,363,500	6,963,476	3,326,324	.0	73,700
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	10,363,500	6,963,476	3,326,324	0	73,700

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	4,068,204	4,098,384	4,075,809	4,064,961
	2. Canada	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	4,068,204	4,098,384	4,075,809	4,064,961
All Other Issuer Credit Obligations (unaffiliated)	5. United States	2,595,435	2,555,999	2,551,953	2,613,958
	6. Canada	49,986	49,032	49,926	50,000
	7. Other Countries.....	249,849	252,964	249,700	250,000
	8. Total	2,895,270	2,857,995	2,851,579	2,913,958
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	6,963,474	6,956,379	6,927,388	6,978,919
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	3,326,330	3,256,673	3,329,429	3,324,857
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	3,326,330	3,256,673	3,329,429	3,324,857
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	3,326,330	3,256,673	3,329,429	3,324,857
	17. Total Bonds	10,289,804	10,213,052	10,256,817	10,303,776
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	0	0	0	
	19. Canada	0	0	0	
	20. Other Countries.....	0	0	0	
	21. Total	0	0	0	
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	73,700	73,700	73,700	
	25. Canada	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	73,700	73,700	73,700	
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks	73,700	73,700	73,700	
	30. Total Stocks	73,700	73,700	73,700	
	31. Total Bonds and Stocks	10,363,504	10,286,752	10,330,517	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	200,106	2,395,212	499,985	0	0	XXX	3,095,303	30.1	XXX	XXX	3,095,303	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	200,106	2,395,212	499,985	0	0	XXX	3,095,303	30.1	XXX	XXX	3,095,303	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	15,000	156,286	0	0	0	XXX	171,286	1.7	XXX	XXX	171,286	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	15,000	156,286	0	0	0	XXX	171,286	1.7	XXX	XXX	171,286	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	181,985	564,631	55,000	0	0	XXX	801,616	7.8	XXX	XXX	801,616	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	181,985	564,631	55,000	0	0	XXX	801,616	7.8	XXX	XXX	801,616	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	295,972	1,735,502	494,967	0	0	XXX	2,526,441	24.6	XXX	XXX	2,526,441	0
8.2 NAIC 2	124,983	124,929	74,958	0	0	XXX	324,870	3.2	XXX	XXX	324,870	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	420,955	1,860,431	569,925	0	0	XXX	2,851,311	27.7	XXX	XXX	2,851,311	0
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	5,495	21,979	16,484	0	0	XXX	43,958	0.4	XXX	XXX	43,958	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	5,495	21,979	16,484	0	0	XXX	43,958	0.4	XXX	XXX	43,958	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	14,041	132,817	1,523	0	0	XXX	148,381	1.4	XXX	XXX	148,381	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	14,041	132,817	1,523	0	0	XXX	148,381	1.4	XXX	XXX	148,381	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	34,938	23,753	0	0	0	XXX	58,691	0.6	XXX	XXX	58,691	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	34,938	23,753	0	0	0	XXX	58,691	0.6	XXX	XXX	58,691	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	337,467	984,328	744,661	607,303	137,440	XXX	2,811,199	27.3	XXX	XXX	2,811,200	(1)
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	337,467	984,328	744,661	607,303	137,440	XXX	2,811,199	27.3	XXX	XXX	2,811,200	(1)

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	11,501	42,100	35,263	420	0	XXX	89,284	0.9	XXX	XXX	89,284	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	11,501	42,100	35,263	420	0	XXX	89,284	0.9	XXX	XXX	89,284	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	4,353	40,336	50,769	0	0	XXX	95,458	0.9	XXX	XXX	95,458	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	4,353	40,336	50,769	0	0	XXX	95,458	0.9	XXX	XXX	95,458	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	33,285	90,031	0	0	0	XXX	123,316	1.2	XXX	XXX	123,316	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	33,285	90,031	0	0	0	XXX	123,316	1.2	XXX	XXX	123,316	0
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 1,134,143	6,186,975	1,898,652	607,723	137,440	0	9,964,933	96.8	XXX	XXX	9,964,934	(1)
52.2 NAIC 2	(d) 124,983	124,929	74,958	0	0	0	324,870	3.2	XXX	XXX	324,870	0
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	1,259,126	6,311,904	1,973,610	607,723	137,440	0	(b) 10,289,803	100.0	XXX	XXX	10,289,804	(1)
52.8 Line 52.7 as a % of Col. 7	12.2	61.3	19.2	5.9	1.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
53. Total Bonds Prior Year												
53.1 NAIC 1	1,156,240	6,490,148	1,086,293	463,267	108,328	0	XXX	XXX	9,304,276	93.8	9,262,998	41,278
53.2 NAIC 2	305,091	154,876	151,591	0	0	0	XXX	XXX	611,558	6.2	611,558	0
53.3 NAIC 3							XXX	XXX	0	0.0	0	0
53.4 NAIC 4							XXX	XXX	0	0.0	0	0
53.5 NAIC 5							XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	1,461,331	6,645,024	1,237,884	463,267	108,328	0	XXX	XXX	(b) 9,915,834	100.0	9,874,556	41,278
53.8 Line 53.7 as a % of Col. 9	14.7	67.0	12.5	4.7	1.1	0.0	XXX	XXX	100.0	XXX	99.6	0.4
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,134,143	6,186,976	1,898,652	607,722	137,440	0	9,964,933	96.8	XXX	XXX	9,964,933	XXX
54.2 NAIC 2	124,983	124,929	74,958	0	0	0	324,870	3.2	XXX	XXX	324,870	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	1,259,126	6,311,905	1,973,610	607,722	137,440	0	10,289,803	100.0	XXX	XXX	10,289,803	XXX
54.8 Line 54.7 as a % of Col. 7	12.2	61.3	19.2	5.9	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	12.2	61.3	19.2	5.9	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	0	(1)	0	1	0	0	0	0.0	XXX	XXX	XXX	0
55.2 NAIC 2	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	0	(1)	0	1	0	0	0	0.0	XXX	XXX	XXX	0
55.8 Line 55.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	112,576	0	112,576	0
2. Cost of cash equivalents acquired	1,781,918	0	1,781,918	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,801,057	0	1,801,057	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9)	93,437	0	93,437	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	93,437	0	93,437	0

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-U2-4	UNITED STATES TREASURY NOTE		1.A	200,837	200,000	197,352	200,106	.0	(119)	.0	.0	2.000	1.938	MN	519	4,000	07/10/2019	11/15/2026	202,000
912828-YS-3	UNITED STATES TREASURY NOTE		1.A	197,704	200,000	186,813	199,051	.0	234	.0	.0	1.750	1.878	MN	454	3,500	12/27/2019	11/15/2029	201,750
91282C-G0-8	UNITED STATES TREASURY NOTE		1.A	149,221	150,000	151,957	149,341	.0	120	.0	.0	4.000	4.116	FA	2,039	3,000	02/27/2025	02/28/2030	153,000
91282C-JU-2	UNITED STATES TREASURY NOTE		1.A	740,950	750,000	759,609	744,166	.0	1,736	.0	.0	4.000	4.272	JJ	12,554	30,000	02/13/2024	01/31/2029	765,000
91282C-KP-5	UNITED STATES TREASURY NOTE		1.A	299,157	300,000	309,773	299,418	.0	158	.0	.0	4.625	4.689	AO	2,376	13,875	04/30/2024	04/30/2029	306,938
91282C-KT-7	US TREASURY N/B		1.A	403,579	400,000	411,594	402,552	.0	(681)	.0	.0	4.500	4.297	MN	1,582	18,000	06/17/2024	05/31/2029	409,000
91282C-KX-8	UNITED STATES TREASURY NOTE		1.A	201,360	200,000	204,297	200,998	.0	(260)	.0	.0	4.250	4.095	JD	23	8,500	07/26/2024	06/30/2029	204,250
91282C-MA-6	UNITED STATES TREASURY NOTE		1.A	250,138	250,000	254,375	250,112	.0	(24)	.0	.0	4.125	4.112	MN	907	10,313	12/10/2024	11/30/2029	255,156
91282C-MD-0	UNITED STATES TREASURY NOTE		1.A	149,479	150,000	154,043	149,574	.0	95	.0	.0	4.375	4.453	JD	36	6,563	01/08/2025	12/31/2029	153,281
91282C-MM-0	US TREASURY N/B		1.A	204,509	200,000	207,852	204,258	.0	(250)	.0	.0	4.625	4.340	FA	3,494	4,625	04/21/2025	02/15/2035	204,625
91282C-NA-5	UNITED STATES TREASURY NOTE		1.A	295,372	300,000	302,168	295,726	.0	354	.0	.0	4.000	4.259	AO	2,055	6,000	05/28/2025	04/30/2032	306,000
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			3,092,306	3,100,000	3,139,833	3,095,302	0	1,363	0	0	XXX	XXX	XXX	26,039	108,376	XXX	XXX	3,161,000
179093-KT-5	CLACKAMAS CNTY OR SCH DIST #12		1.B FE	75,000	75,000	72,202	75,000	.0	.0	.0	.0	1.061	1.061	JD	35	796	09/11/2020	06/15/2027	75,398
486063-ZI-3	KATY TX INDEP SCH DIST		1.A FE	44,645	40,000	40,350	41,286	.0	(584)	.0	.0	4.000	2.436	FA	604	1,600	11/01/2019	02/15/2028	40,800
864813-6Y-1	SUFFOLK VA		1.A FE	30,000	30,000	29,607	30,000	.0	.0	.0	.0	2.311	2.311	FA	289	693	10/01/2019	02/01/2027	30,347
938429-V7-9	WASHINGTON CNTY OR SCH DIST #4		1.B FE	15,000	15,000	14,833	15,000	.0	.0	.0	.0	1.227	1.227	JD	8	184	06/18/2020	06/15/2027	15,092
97705M-ZD-0	WISCONSIN ST		1.A FE	10,000	10,000	9,843	10,000	.0	.0	.0	.0	2.141	2.141	MN	36	214	10/02/2019	05/01/2026	10,107
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)			174,645	170,000	166,835	171,286	0	(584)	0	0	XXX	XXX	XXX	972	3,487	XXX	XXX	171,744
010609-GD-1	ALABAMA ST PUBLIC SCH & CLG AU		1.B FE	30,000	30,000	29,155	30,000	.0	.0	.0	.0	1.355	1.355	JD	34	407	10/23/2020	06/01/2027	30,203
235036-4P-2	DALLAS-FORT WORTH TX INTERNATI		1.E FE	60,000	60,000	57,895	60,000	.0	.0	.0	.0	2.434	2.434	MN	243	1,460	08/08/2019	11/01/2028	60,730
254776-YS-8	DIST OF COLUMBIA INCOME TAX SE		1.A FE	10,000	10,000	9,532	10,000	.0	.0	.0	.0	1.109	1.109	JD	9	111	07/10/2020	12/01/2027	10,055
41422E-KR-3	HARRIS CNTY TX MET TRANSIT AUT		1.A FE	55,000	55,000	50,130	55,000	.0	.0	.0	.0	2.329	2.329	MN	213	1,281	02/06/2020	11/01/2031	55,640
419794-F6-4	HAWAII ST ARPTS SYS REVENUE		1.D FE	10,000	10,000	9,903	10,000	.0	.0	.0	.0	1.706	1.706	JJ	85	171	10/08/2020	07/01/2026	10,085
438701-Y9-9	HONOLULU CITY & CNTY HI WSTWTR		1.C FE	10,000	10,000	9,624	10,000	.0	.0	.0	.0	0.998	0.998	JJ	50	100	12/16/2020	07/01/2027	10,050
442435-5B-5	HOUSTON TX UTILITY SYS REVENUE		1.C FE	186,521	190,000	190,184	188,079	.0	1,398	.0	.0	3.828	4.550	MN	929	7,273	02/07/2024	05/15/2028	61,682
54627R-AH-3	LOUISIANA ST LOCAL GOVT ENVRNM		1.A FE	10,054	9,961	9,923	9,987	.0	(35)	.0	.0	2.860	2.683	FA	119	285	09/26/2017	08/01/2028	4,652
57421F-AE-7	MARYLAND ST DEPT OF TRANSPRTN		1.E FE	30,000	30,000	28,763	30,000	.0	.0	.0	.0	1.253	1.253	FA	157	376	02/11/2021	08/01/2027	30,188
645913-AA-2	NEW JERSEY ST ECON DEV AUTH LE		1.F FE	263,538	250,000	260,583	256,744	.0	(2,482)	.0	.0	7.425	5.718	FA	7,013	18,563	10/11/2023	02/15/2029	20,927
650036-AV-8	NEW YORK ST URBAN DEV CORP REV		1.B FE	15,000	15,000	14,647	15,000	.0	.0	.0	.0	1.496	1.496	MS	66	224	06/18/2020	03/15/2027	15,112
68607V-2A-2	OREGON ST DEPT OF ADMIN SVCS L		1.C FE	35,000	35,000	34,756	35,000	.0	.0	.0	.0	2.927	2.927	AO	256	1,024	04/01/2019	04/01/2027	35,512
977100-HC-3	WISCONSIN ST GEN FUND ANNUAL A		1.C FE	53,740	50,000	47,155	51,805	.0	(400)	.0	.0	2.399	1.535	MN	200	1,200	01/06/2021	05/01/2030	50,600
977123-X8-6	WISCONSIN ST TRANSPRTN REVENUE		1.A FE	40,000	40,000	39,467	40,000	.0	.0	.0	.0	1.007	1.007	JJ	201	403	07/10/2020	07/01/2026	40,201
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			808,853	794,961	791,717	801,615	0	(1,519)	0	0	XXX	XXX	XXX	9,575	32,878	XXX	XXX	435,637
015271-AY-5	ALEXANDRIA REAL ESTATE E		2.A FE	40,029	40,000	34,244	40,021	.0	(2)	.0	.0	2.950	2.942	MS	347	1,180	02/02/2022	03/15/2034	81,180
02079K-AW-7	ALPHABET INC		1.C FE	249,908	250,000	250,627	249,911	.0	3	.0	.0	4.100	4.108	MN	1,566	.0	11/03/2025	11/15/2030	255,125
023135-BZ-8	AMAZONCOM INC		1.D FE	99,982	100,000	90,367	99,990	.0	2	.0	.0	2.100	2.102	MN	286	2,100	05/10/2021	05/12/2031	101,050
02361D-AS-9	AMEREN ILLINOIS CO		1.F FE	238,370	250,000	249,221	244,362	.0	2,194	.0	.0	3.800	4.818	MN	1,214	9,500	02/23/2023	05/15/2028	254,750
025816-EK-1	AMERICAN EXPRESS CO		1.F FE	250,000	250,000	254,061	250,000	.0	.0	.0	.0	4.918	4.918	JJ	5,328	.0	07/21/2025	07/20/2033	256,148
031162-CW-8	AMGEN INC		2.A FE	34,875	35,000	31,752	34,937	.0	11	.0	.0	2.300	2.338	FA	282	805	05/04/2020	02/25/2031	35,403
037833-ED-8	APPLE INC		1.B FE	29,992	30,000	26,745	29,996	.0	1	.0	.0	1.650	1.653	FA	197	495	02/01/2021	02/08/2031	30,248
038222-AN-5	APPLIED MATERIALS INC		1.F FE	14,943	15,000	13,557	14,973	.0	6	.0	.0	1.750	1.792	JD	22	263	05/26/2020	06/01/2030	15,131
053015-AG-8	AUTOMATIC DATA PROCESSING		1.D FE	14,955	15,000	14,299	14,984	.0	7	.0	.0	1.700	1.746	MN	33	255	05/11/2021	05/15/2028	15,128

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
05724B-AD-1	BAKER HUGHES LLC/CO-OBL		1.G FE	20,062	20,000	19,654	20,011	0	(13)	0	0	2.061	1.995	JD	18	412	12/06/2021	12/15/2026	20,206
06051G-KJ-7	BANK OF AMERICA CORP		1.G FE	332,252	365,000	358,522	356,097	0	7,721	0	0	2.551	4.834	FA	3,802	9,311	09/20/2022	02/04/2028	739,311
06406R-AZ-0	BANK OF NY MELLON CORP		1.F FE	34,979	35,000	32,912	34,991	0	3	0	0	1.900	1.909	JJ	288	665	10/20/2021	01/25/2029	35,333
110122-DP-0	BRISTOL-MYERS SQUIBB CO		1.F FE	34,979	35,000	33,375	34,994	0	3	0	0	1.125	1.134	MN	53	394	11/09/2020	11/13/2027	35,197
13645R-BE-3	CANADIAN PACIFIC RAILWAY		2.A FE	49,926	50,000	49,032	49,986	0	15	0	0	1.750	1.781	JD	70	875	11/17/2021	12/02/2026	50,438
166764-BX-7	CHEVRON CORP		1.D FE	10,000	10,000	9,775	10,000	0	0	0	0	1.995	1.995	MN	28	200	05/07/2020	05/11/2027	10,100
191216-DD-9	COCA-COLA CO/THE		1.E FE	24,980	25,000	23,621	24,994	0	3	0	0	1.000	1.011	MS	74	250	09/14/2020	03/15/2028	25,125
26442U-AN-4	DUKE ENERGY PROGRESS LLC		1.F FE	49,869	50,000	47,256	49,913	0	12	0	0	3.400	3.431	AO	425	1,700	03/14/2022	04/01/2032	50,850
29364G-AN-3	ENTERGY CORP		2.B FE	14,948	15,000	14,225	14,982	0	7	0	0	1.900	1.951	JD	13	285	03/02/2021	06/15/2028	15,143
337932-AL-1	FIRSTENERGY CORP		2.C FE	19,986	20,000	18,633	19,994	0	1	0	0	2.650	2.658	MS	177	530	02/18/2020	03/01/2030	20,265
437076-CA-8	HOME DEPOT INC		1.F FE	49,875	50,000	49,208	49,975	0	19	0	0	2.500	2.539	AO	264	1,250	03/27/2020	04/15/2027	50,625
438516-BL-9	HONEYWELL INTERNATIONAL		1.F FE	232,520	250,000	247,341	245,961	0	4,661	0	0	2.500	4.500	MN	1,042	6,250	12/22/2022	11/01/2026	253,125
46647P-BL-9	JPMORGAN CHASE & CO		1.E FE	30,000	30,000	27,946	30,000	0	0	0	0	2.522	2.522	AO	145	757	04/15/2020	04/22/2031	30,378
548661-DX-2	LOWES COS INC		2.A FE	25,005	25,000	23,568	25,002	0	(1)	0	0	1.300	1.297	AO	69	325	10/08/2020	04/15/2028	25,163
57636Q-AR-5	MASTERCARD INC		1.D FE	9,972	10,000	9,951	9,995	0	4	0	0	3.300	3.345	MS	87	330	03/24/2020	03/26/2027	10,165
617446-8X-0	MORGAN STANLEY		1.E FE	15,000	15,000	13,144	15,000	0	0	0	0	1.928	1.928	AO	51	289	01/20/2021	04/28/2032	15,145
65339K-BM-1	NEXTERA ENERGY CAPITAL		2.A FE	14,940	15,000	14,280	14,975	0	6	0	0	2.750	2.796	MN	69	413	10/01/2019	11/01/2029	15,206
665859-AW-4	NORTHERN TRUST CORP		1.E FE	29,951	30,000	30,078	29,986	0	10	0	0	4.000	4.036	MN	170	1,200	05/05/2022	05/10/2027	30,600
67021C-AN-7	NSTAR ELECTRIC CO		1.G FE	9,978	10,000	9,715	9,992	0	2	0	0	3.250	3.276	MN	42	325	05/14/2019	05/15/2029	10,163
677415-CS-8	OHIO POWER COMPANY		2.A FE	9,989	10,000	9,320	9,995	0	1	0	0	2.600	2.612	AO	65	260	03/13/2020	04/01/2030	10,130
68389X-BU-8	ORACLE CORP		2.B FE	29,936	30,000	29,417	29,986	0	10	0	0	2.800	2.834	AO	210	840	03/30/2020	04/01/2027	30,420
716973-AC-6	PFIZER INVESTMENT ENTER		1.F FE	249,700	250,000	252,964	249,849	0	59	0	0	4.450	4.477	MN	1,298	11,125	05/16/2023	05/19/2028	255,563
756109-AX-2	REALTY INCOME CORP		1.G FE	20,043	20,000	19,009	20,022	0	(4)	0	0	3.250	3.226	JD	300	650	05/06/2020	01/15/2031	20,325
845011-AC-9	SOUTHWEST GAS CORP		2.A FE	9,987	10,000	9,091	9,994	0	1	0	0	2.200	2.214	JJ	10	220	06/01/2020	06/15/2030	10,110
857477-BQ-5	STATE STREET CORP		1.F FE	30,000	30,000	29,454	30,000	0	0	0	0	1.684	1.684	MN	60	505	11/15/2021	11/18/2027	30,253
867914-AH-6	TRUIST FINANCIAL CORP		2.A FE	74,707	75,000	75,151	74,997	0	21	0	0	6.000	6.030	FA	1,700	4,500	05/24/2001	02/15/2026	77,250
882508-BV-5	TEXAS INSTRUMENTS INC		1.E FE	250,890	250,000	253,780	250,379	0	(169)	0	0	4.600	4.523	FA	4,344	11,500	11/28/2022	02/15/2028	255,750
911312-BR-6	UNITED PARCEL SERVICE		1.F FE	50,029	50,000	49,252	50,010	0	(3)	0	0	3.400	3.393	MS	501	1,700	03/14/2019	03/15/2029	50,850
91159H-JF-8	US BANCORP		1.G FE	30,000	30,000	30,229	30,000	0	0	0	0	4.548	4.548	JJ	603	1,364	07/19/2022	07/22/2028	30,682
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	50,123	50,000	45,067	50,068	0	(12)	0	0	2.300	2.272	MN	147	1,150	05/18/2021	05/15/2031	50,575
92826C-AL-6	VISA INC		1.D FE	19,944	20,000	19,594	19,989	0	8	0	0	1.900	1.943	AO	80	380	03/31/2020	04/15/2027	20,190
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			2,807,624	2,870,000	2,819,437	2,851,313	0	14,587	0	0	XXX	XXX	XXX	25,480	74,553	XXX	XXX	3,328,799
314353-AA-1	FEDEX 2020-1 CLASS AA		1.D FE	43,958	43,958	38,559	43,958	0	0	0	0	1.875	1.875	FA	300	824	08/01/2020	08/20/2035	2,773
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)			43,958	43,958	38,559	43,958	0	0	0	0	XXX	XXX	XXX	300	824	XXX	XXX	2,773
0489999999	Total - issuer credit obligations (unaffiliated)			6,927,386	6,978,919	6,956,381	6,963,474	0	13,847	0	0	XXX	XXX	XXX	62,366	220,118	XXX	XXX	7,099,953
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			6,927,386	6,978,919	6,956,381	6,963,474	0	13,847	0	0	XXX	XXX	XXX	62,366	220,118	XXX	XXX	7,099,953

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	3,291,575	164,996	534,795	208,916	440,359	1,561,840	436,122
1B	259,907	44,970	19,994				
1C	0	0	0				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1A ..\$	3,291,575	1B ..\$	164,996	1C ..\$	534,795	1D ..\$	208,916	1E ..\$	440,359	1F ..\$	1,561,840	1G ..\$	436,122
	1B	2A ..\$	259,907	2B ..\$	44,970	2C ..\$	19,994								
	1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
	1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
	1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
	1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36179N-MP-0	GNMA 11 POOL MA1266		1.A FE	1,749	1,662	1,650	1,695	0	(16)	0	0	3.500	1.674	MON	5	58	10/10/2013	09/20/2028	39	
3622A2-GA-4	GNMA POOL 783793		1.A FE	3,667	3,577	3,527	3,598	0	(16)	0	0	3.000	2.294	MON	9	107	08/29/2013	07/15/2028	141	
38378V-W7-6	GOVERNMENT NATIONAL MORTGAGE A 13-117 BE		1.A FE	45,694	42,668	42,297	42,981	0	(63)	0	0	4.000	3.585	MON	142	1,707	11/18/2015	11/20/2042	133	
38380G-HW-7	GOVERNMENT NATIONAL MORTGAGE A 17-117 VN		1.A FE	101,219	100,000	93,967	100,107	0	(71)	0	0	3.000	2.924	MON	250	3,000	09/06/2017	11/20/2037	4,938	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				152,329	147,907	141,441	148,381	0	(166)	0	0	XXX	XXX	XXX	406	4,872	XXX	XXX	5,251	XXX
38378B-QF-9	GOVERNMENT NATIONAL MORTGAGE A 12-27 C		1.A FE	58,859	58,691	56,835	58,691	0	0	0	0	3.090	3.049	MON	151	1,814	02/13/2012	03/16/2044	1,066	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				58,859	58,691	56,835	58,691	0	0	0	0	XXX	XXX	XXX	151	1,814	XXX	XXX	1,066	XXX
3128M5-GU-8	FHLMC POOL G03511		1.A FE	951	945	1,011	951	0	(1)	0	0	6.000	5.801	MON	5	57	07/28/2008	10/01/2037	4	
3128ME-H9-5	FHLMC POOL G15456		1.A FE	4,678	4,470	4,431	4,517	0	(30)	0	0	3.000	1.918	MON	11	134	10/08/2015	11/01/2028	143	
31294M-NG-2	FHLMC POOL E03091		1.A FE	1,889	1,853	1,831	1,854	0	(3)	0	0	3.000	2.696	MON	5	56	09/12/2013	04/01/2027	149	
3132D5-4L-3	UMBS - POOL SB8027		1.A FE	25,458	24,803	24,059	25,419	0	(90)	0	0	3.000	2.235	MON	62	744	12/23/2019	01/01/2035	146	
3132D5-6B-3	UMBS - POOL SB8066		1.A FE	30,216	29,483	26,777	30,148	0	(92)	0	0	1.500	0.899	MON	37	442	07/09/2020	08/01/2035	162	
3132D9-EF-7	UMBS - POOL SC0134		1.A FE	48,271	48,301	41,146	48,271	0	3	0	0	1.500	1.492	MON	60	725	04/28/2021	03/01/2041	70	
3132DT-UU-2	UMBS - POOL SD5995		1.A FE	222,361	218,638	221,563	222,353	0	(452)	0	0	5.000	4.666	MON	911	10,932	10/01/2024	03/01/2054	100	
3133G9-C5-6	UMBS - POOL QN2792		1.A FE	38,539	37,107	34,706	38,431	0	(177)	0	0	2.000	1.045	MON	62	742	07/27/2020	07/01/2035	208	
3133KR-E3-4	UMBS - POOL RA9154		1.A FE	210,718	214,471	215,911	211,004	0	332	0	0	5.000	5.209	MON	894	10,724	07/31/2023	06/01/2053	109	
3136AK-3W-1	FANNIE MAE 14 64 BH		1.A FE	26	25	25	25	0	0	0	0	3.000	2.619	MON	0	1	09/11/2014	03/25/2044	14	
3136AV-ZW-2	FANNIE MAE 17-16 PM		1.A FE	26,959	27,060	26,741	26,994	0	12	0	0	3.000	3.045	MON	68	812	06/29/2017	05/25/2044	781	
3136BB-4K-5	FANNIE MAE 20-68 A		1.A FE	19,608	19,089	17,853	19,384	0	(67)	0	0	2.000	1.279	MON	32	382	11/05/2020	09/25/2044	50	
3137FU-BJ-2	FREDDIE MAC -4994 CA		1.A FE	19,846	19,329	18,415	19,676	0	(99)	0	0	2.000	1.033	MON	32	387	07/14/2020	03/25/2044	54	
3138AX-XQ-9	UMBS - POOL AJ6086		1.A FE	1,404	1,326	1,319	1,332	0	(9)	0	0	3.000	1.735	MON	3	40	05/01/2013	12/01/2026	129	
3138EG-HR-8	UMBS - POOL AL0239		1.A FE	20,334	19,706	19,448	20,186	0	(26)	0	0	4.000	3.373	MON	66	788	08/29/2013	04/01/2041	27	
3138EJ-AV-0	UMBS - POOL AL1819		1.A FE	15,521	14,417	13,890	15,222	0	(63)	0	0	3.500	2.560	MON	42	505	04/26/2013	05/01/2042	62	
3138EK-6P-5	UMBS - POOL AL3577		1.A FE	14,032	13,074	12,343	13,959	0	(46)	0	0	3.500	2.036	MON	38	458	04/30/2013	04/01/2043	15	
3138YU-H4-2	UMBS - POOL AZ4750		1.A FE	17,059	16,303	15,516	16,956	0	(36)	0	0	3.500	2.789	MON	48	571	10/08/2015	10/01/2045	25	
3140LX-CA-1	UMBS - POOL BT8164		1.A FE	195,378	205,155	191,344	196,862	0	1,056	0	0	3.500	4.124	MON	598	7,180	09/07/2022	06/01/2052	78	
3140OP-2F-3	UMBS - POOL CB4373		1.A FE	186,427	191,791	184,045	186,942	0	608	0	0	4.000	4.372	MON	639	7,672	09/06/2022	08/01/2052	73	
3140QP-PI-1	UMBS - POOL CB4036		1.A FE	174,950	182,210	183,962	175,621	0	1,238	0	0	5.000	5.658	MON	759	9,111	10/24/2022	07/01/2052	39	
3140X7-7H-6	UMBS - POOL FM4495		1.A FE	47,002	45,133	37,326	46,860	0	(68)	0	0	2.000	1.446	MON	75	903	12/15/2020	10/01/2050	32	
3140X8-6N-2	UMBS - POOL FM5376		1.A FE	40,837	39,026	36,500	40,302	0	(144)	0	0	2.000	1.128	MON	65	780	12/18/2020	01/01/2036	181	
3140XB-XQ-8	UMBS - POOL FM7886		1.A FE	72,676	70,060	59,762	72,637	0	(128)	0	0	2.500	1.959	MON	146	1,752	06/29/2021	07/01/2051	36	
3140XM-PP-5	UMBS - POOL FS5829		1.A FE	196,016	192,527	198,048	196,016	0	(522)	0	0	5.500	5.157	MON	882	10,589	01/30/2024	09/01/2053	170	
31416R-RG-0	FEDERAL NATIONAL MTG ASSOC #AA7686		1.A FE	45,705	43,304	43,727	45,615	0	(464)	0	0	4.500	3.386	MON	162	1,992	03/29/2022	06/01/2039	272	
31417F-L2-2	UMBS - POOL AB8444		1.A FE	5,384	5,184	5,111	5,205	0	(16)	0	0	3.000	1.916	MON	11	130	02/07/2013	02/01/2028	177	
31418D-HE-5	UMBS - POOL MA3828		1.A FE	10,938	10,673	10,400	10,927	0	(37)	0	0	2.500	2.209	MON	27	320	11/01/2019	11/01/2034	54	
31418D-O4-7	UMBS - POOL MA4074		1.A FE	17,903	17,319	16,198	17,858	0	(72)	0	0	2.000	1.113	MON	29	346	06/25/2020	07/01/2035	79	
31418D-RS-3	UMBS - POOL MA4096		1.A FE	41,028	43,273	36,986	41,298	0	236	0	0	2.500	3.237	MON	90	1,082	03/28/2022	08/01/2050	18	
31418D-U4-2	UMBS - POOL MA4202		1.A FE	48,305	47,496	40,367	48,178	0	(50)	0	0	1.500	1.179	MON	59	712	11/12/2020	12/01/2040	66	
31427P-F7-4	UMBS - POOL SL1989		1.A FE	457,395	455,917	462,705	457,395	0	(137)	0	0	5.500	5.387	MON	2,090	8,358	08/12/2025	07/01/2055	186	
31427P-ZK-3	UMBS - POOL SL2545		1.A FE	248,973	247,254	249,107	248,973	0	0	0	0	5.000	4.831	MON	1,030	0	12/02/2025	09/01/2055	7	
3142GV-K4-2	UMBS - POOL RJ4814		1.A FE	247,198	244,372	249,704	247,198	0	(65)	0	0	5.500	5.202	MON	1,120	3,360	09/03/2025	09/01/2055	36	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Payment %
35564C-GQ-4	SLST 2020-2 A1C		1.A FE	21,812	20,948	19,400	21,342	0	(89)	0	0	2.000	1.064	MON	35	419	01/27/2021	09/25/2030	636	
35564C-JU-2	SLST 2021-1		1.A FE	35,749	34,869	32,442	35,288	0	(119)	0	0	2.000	1.358	MON	58	697	05/20/2021	05/26/2031	367	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				2,811,546	2,806,911	2,754,119	2,811,199	0	383	0	0	XXX	XXX	XXX	10,251	83,903	XXX	XXX	4,755	XXX
23242M-AD-3	COUNTRYWIDE ASSET-BACKED CERT 06 S3 A4		1.A FM	18	2,333	5,169	21	0	0	0	0	5.263	3.444	MON	12	270	06/19/2014	01/25/2029	172	
75970N-AM-9	RENAISSANCE HM EQ LN TR 05 2 AF5		1.A FM	75,000	75,000	77,311	75,000	0	0	0	0	5.701	5.603	MON	356	4,276	06/03/2005	08/25/2035	5,802	
81744N-AB-6	SEQUOIA MORTGAGE TRUST 12-6 A2		1.A FM	9,755	9,974	8,937	9,795	0	36	0	0	1.808	2.205	MON	15	180	08/21/2019	12/25/2042	22	
81745M-AA-9	SEQUOIA MORTGAGE TRUST 13-2 A		1.A	4,394	4,857	4,237	4,467	0	75	0	0	1.874	3.633	MON	8	91	08/21/2018	02/25/2043	15	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				89,167	92,164	95,654	89,283	0	111	0	0	XXX	XXX	XXX	391	4,817	XXX	XXX	6,011	XXX
06540A-AD-3	BANK 19-BN20 A3		1.A	41,199	40,000	37,578	40,336	0	(100)	0	0	3.011	2.732	MON	100	1,204	09/13/2019	09/15/2062	35,021	
06541C-BL-9	BANK 21-BN33 A5		1.A	51,500	50,000	45,210	50,769	0	(144)	0	0	2.556	2.228	MON	107	1,278	05/07/2021	05/15/2064	5,075	
94989Y-AZ-6	WELLS FARGO COMMERCIAL MORTGAG 16-C32 A4		1.A	4,750	4,353	4,345	4,353	0	(73)	0	0	3.560	2.426	MON	13	155	03/30/2021	01/15/2059	4,366	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				97,449	94,353	87,133	95,458	0	(317)	0	0	XXX	XXX	XXX	220	2,637	XXX	XXX	44,462	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				3,209,350	3,200,026	3,135,182	3,203,012	0	11	0	0	XXX	XXX	XXX	11,419	98,043	XXX	XXX	61,545	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
26444B-AA-2	DUKE ENERGY PROGRESS NC		1.A FE	23,272	23,272	22,570	23,272	0	0	0	0	1.295	1.295	JJ	151	301	11/17/2021	07/01/2030	3,329	0.0
26444G-AC-7	DUKE ENERGY FL PROJ FIN		1.A FE	53,892	58,641	56,709	57,126	0	724	0	0	2.538	3.840	MS	496	1,488	09/25/2018	09/01/2031	7,362	0.0
693342-AA-5	PG&E WILDFIRE RECOVERY		1.A FE	28,972	28,973	28,715	28,973	0	0	0	0	3.594	3.594	JD	87	1,041	05/03/2022	06/01/2032	1,537	0.0
78433L-AD-8	SCE RECOVERY FUNDING LLC		1.A FE	13,945	13,945	13,497	13,945	0	0	0	0	1.977	1.977	MN	35	276	02/08/2022	11/15/2030	912	0.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				120,081	124,831	121,491	123,316	0	724	0	0	XXX	XXX	XXX	769	3,106	XXX	XXX	13,140	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				120,081	124,831	121,491	123,316	0	724	0	0	XXX	XXX	XXX	769	3,106	XXX	XXX	13,140	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				3,329,431	3,324,857	3,256,673	3,326,328	0	735	0	0	XXX	XXX	XXX	12,188	101,149	XXX	XXX	74,685	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				3,329,431	3,324,857	3,256,673	3,326,328	0	735	0	0	XXX	XXX	XXX	12,188	101,149	XXX	XXX	74,685	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset-backed securities				10,256,817	10,303,776	10,213,054	10,289,802	0	14,582	0	0	XXX	XXX	XXX	74,554	321,267	XXX	XXX	7,174,638	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 3,326,328 1B ..\$ 0 1C ..\$ 0 1D ..\$ 0 1E ..\$ 0 1F ..\$ 0 1G ..\$ 0
 1B 2A ..\$ 0 2B ..\$ 0 2C ..\$ 0
 1C 3A ..\$ 0 3B ..\$ 0 3C ..\$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$	3,326,328	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)		
NONE																		
4509999999 - Total preferred stocks						XXX											XXX	XXX

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
313398-10-5	FEDERAL HOME LOAN BANK - DALLAS	RF	737.000	73,700	100.000	73,700	73,700	0	2,410	0	0	0	0	0	0	12/23/2025	
5029999999	Subtotal - common stock - industrial and miscellaneous (unaffiliated) other			73,700	XXX	73,700	73,700	0	2,410	0	0	0	0	0	0	XXX	XXX
5109999999	Total - common stock - industrial and miscellaneous (unaffiliated)			73,700	XXX	73,700	73,700	0	2,410	0	0	0	0	0	0	XXX	XXX
5409999999	Total - common stocks - mutual funds			0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999	Total - common stocks - unit investment trusts			0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999	Total - common stocks - closed-end funds			0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total common stocks				73,700	XXX	73,700	73,700	0	2,410	0	0	0	0	0	0	XXX	XXX
5999999999 - Total preferred and common stocks				73,700	XXX	73,700	73,700	0	2,410	0	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-G0-8	UNITED STATES TREASURY NOTE	02/27/2025	BMO CAPITAL MARKETS CORP.		149,221	150,000	0
91282C-MD-0	UNITED STATES TREASURY NOTE	01/08/2025	BMO CAPITAL MARKETS CORP.		149,479	150,000	163
91282C-MM-0	US TREASURY N/B	04/21/2025	BMO CAPITAL MARKETS CORP.		204,509	200,000	1,686
91282C-NA-5	UNITED STATES TREASURY NOTE	05/28/2025	BMO CAPITAL MARKETS CORP.		295,372	300,000	946
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				798,581	800,000	2,795
02079K-AH-7	ALPHABET INC	11/03/2025	HSBC SECURITIES (USA) INC.		249,908	250,000	0
025816-EK-1	AMERICAN EXPRESS CO	07/21/2025	RBC CAPITAL MARKETS LLC		250,000	250,000	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				499,908	500,000	0
0489999999	Total - issuer credit obligations (unaffiliated)				1,298,489	1,300,000	2,795
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				1,298,489	1,300,000	2,795
0509999998	Total - issuer credit obligations - Part 5						
0509999999	Total - issuer credit obligations				1,298,489	1,300,000	2,795
31427P-F7-4	UMBS - POOL SL1989	08/12/2025	BOK FINANCIAL SECURITIES INC.		500,942	499,323	915
31427P-ZK-3	UMBS - POOL SL2545	12/02/2025	NUMURA SECURITIES INTERNATIONAL INC.		248,973	247,254	69
3142GV-K4-2	UMBS - POOL RJ4814	09/03/2025	BOK FINANCIAL SECURITIES INC.		252,891	250,000	535
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				1,002,806	996,577	1,519
1889999999	Total - asset-backed securities (unaffiliated)				1,002,806	996,577	1,519
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				1,002,806	996,577	1,519
1909999998	Total - asset-backed securities - Part 5						
1909999999	Total - asset-backed securities				1,002,806	996,577	1,519
2009999999	Total - issuer credit obligations and asset-backed securities				2,301,295	2,296,577	4,314
4509999997	Total - preferred stocks - Part 3				0	XXX	0
4509999998	Total - preferred stocks - Part 5					XXX	
4509999999	Total - preferred stocks				0	XXX	0
313398-10-5	FEDERAL HOME LOAN BANK - DALLAS	12/23/2025	DIRECT	30,000	3,000		0
5029999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other				3,000	XXX	0
5989999997	Total - common stocks - Part 3				3,000	XXX	0
5989999998	Total - common stocks - Part 5					XXX	
5989999999	Total - common stocks				3,000	XXX	0
5999999999	Total - preferred and common stocks				3,000	XXX	0
6009999999	Totals				2,304,295	XXX	4,314

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
30382A-KC-5	FAIRFAX CNTY VA	10/01/2025	MATURITY 100.0000		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	129	10/01/2025	
534366-CU-1	LINCOLN W HAYMARKET NE JT PUBL	08/11/2025	SUMRIDGE PARTNERS LLC		59,681	60,000	62,885	60,479	0	(307)	0	(307)	0	60,172	0	(492)	(492)	1,185	12/15/2025	
652233-MM-6	NEWPORT NEWS VA	02/01/2025	MATURITY 100.0000		15,000	15,000	15,000	15,000	0	0	0	0	15,000	0	0	0	64	02/01/2025		
655867-VV-5	NORFOLK VA	10/01/2025	MATURITY 100.0000		20,000	20,000	20,000	20,000	0	0	0	0	20,000	0	0	0	426	10/01/2025		
882723-A9-0	TEXAS ST	10/01/2025	MATURITY 100.0000		70,000	70,000	70,000	70,000	0	0	0	0	70,000	0	0	0	1,982	10/01/2025		
97705M-ZM-0	WISCONSIN ST	02/07/2025	TENDER OFFER		9,622	10,000	10,000	10,000	0	0	0	0	10,000	0	(378)	(378)	69	05/01/2027		
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					194,303	195,000	197,885	195,479	0	(307)	0	(307)	0	195,172	0	(870)	(870)	3,855	XXX	
249182-PN-0	DENVER CITY & CNTY CO ARPT REV	08/11/2025	SUMRIDGE PARTNERS LLC		19,346	20,000	20,000	20,000	0	0	0	0	20,000	0	(654)	(654)	233	11/15/2026		
442435-5B-5	HOUSTON TX UTILITY SYS REVENUE	05/15/2025	100.0000		60,000	60,000	58,901	59,984	0	16	0	16	60,000	0	0	0	1,148	05/15/2028		
54627R-AH-3	LOUISIANA ST LOCAL GOVT ENVRNM	08/01/2025	100.0000		9,682	9,682	9,773	9,690	0	(8)	0	(8)	9,682	0	0	0	202	08/01/2028		
574218-B4-4	MARYLAND ST HLTH & HGR EDUCNTL	07/01/2025	MATURITY 100.0000		20,000	20,000	20,000	20,000	0	0	0	0	20,000	0	0	0	574	07/01/2025		
68607D-VC-6	OREGON ST DEPT OF TRANSPRTN HI	08/11/2025	TD SECURITIES AUTOMATED TRADING LLC		33,591	35,000	35,000	35,000	0	0	0	0	35,000	0	(1,409)	(1,409)	242	11/15/2026		
88213A-PZ-2	TEXAS ST A & M UNIV REVENUES	08/11/2025	TRADING LLC		43,871	45,000	45,000	45,000	0	0	0	0	45,000	0	(1,129)	(1,129)	341	05/15/2026		
92818N-HL-5	VIRGINIA ST RESOURCES AUTH INF	11/01/2025	MATURITY 100.0000		30,000	30,000	30,000	30,000	0	0	0	0	30,000	0	0	0	677	11/01/2025		
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					216,490	219,682	218,674	219,674	0	8	0	8	0	219,682	0	(3,192)	(3,192)	3,417	XXX	
037389-BE-2	AON CORP	07/09/2025	WELLS FARGO SECURITIES LLC		32,306	35,000	37,913	36,663	0	(163)	0	(163)	36,499	0	(4,193)	(4,193)	640	05/15/2030		
064159-3U-8	BANK OF NOVA SCOTIA	08/11/2025	BARCLAYS CAPITAL INC.		44,203	45,000	44,947	44,967	0	7	0	7	44,994	0	(791)	(791)	446	03/02/2026		
103730-AT-7	BP CAP MARKETS AMERICA	08/11/2025	BARCLAYS CAPITAL INC.		34,703	35,000	33,095	34,612	0	175	0	175	34,787	0	(84)	(84)	843	05/04/2026		
14040H-BG-9	CAPITAL ONE FINANCIAL CO	01/06/2025	100.0000000 100.0000		50,000	50,000	49,683	49,997	0	1	0	1	49,997	0	3	3	671	02/05/2025		
20826F-AU-0	CONOCOPHILLIPS COMPANY	03/07/2025	MATURITY 100.0000		3,000	3,000	2,996	3,000	0	0	0	0	3,000	0	0	0	36	03/07/2025		
22822V-AV-3	CROWN CASTLE INTL CORP	05/01/2025	BARCLAYS CAPITAL INC.		19,135	20,000	19,937	19,982	0	4	0	4	19,986	0	(851)	(851)	167	07/15/2026		
244199-BH-7	DEERE & COMPANY	04/15/2025	MATURITY 100.0000		25,000	25,000	24,966	24,966	0	2	0	2	25,000	0	0	0	344	04/15/2025		
25468P-DM-5	WALT DISNEY COMPANY/THE	08/11/2025	BARCLAYS CAPITAL INC.		48,920	50,000	52,755	50,742	0	(287)	0	(287)	50,455	0	(1,535)	(1,535)	956	07/30/2026		
341081-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	MATURITY 100.0000		20,000	20,000	19,980	19,999	0	1	0	1	20,000	0	0	0	285	04/01/2025		
370334-CF-9	GENERAL MILLS INC	04/17/2025	MATURITY 100.0000		20,000	20,000	19,981	19,999	0	1	0	1	20,000	0	0	0	400	04/17/2025		
37045X-AZ-9	GENERAL MOTORS FINL CO	07/13/2025	MATURITY 100.0000		30,000	30,000	32,000	30,115	0	(115)	0	(115)	30,000	0	0	0	1,290	07/13/2025		
459200-JZ-5	IBM CORP	08/11/2025	MARKETAXESS		99,242	100,000	99,814	99,960	0	18	0	18	99,978	0	(736)	(736)	2,448	05/15/2026		
512807-AS-7	LAM RESEARCH CORP	07/09/2025	MARKETAXESS		14,923	15,000	14,983	14,997	0	1	0	1	14,998	0	(76)	(76)	461	03/15/2026		
654106-AH-6	NIKE INC	03/27/2025	MATURITY 100.0000		55,000	55,000	54,925	54,996	0	4	0	4	55,000	0	0	0	660	03/27/2025		
665859-AP-9	NORTHERN TRUST CORP	10/30/2025	MATURITY 100.0000		25,000	25,000	24,972	24,998	0	2	0	2	25,000	0	0	0	988	10/30/2025		
693475-BB-0	PNC FINANCIAL SERVICES	08/11/2025	MARKETAXESS		19,374	20,000	19,962	19,968	0	5	0	5	19,992	0	(618)	(618)	229	08/13/2026		
882508-BH-6	TEXAS INSTRUMENTS INC	03/12/2025	MATURITY 100.0000		10,000	10,000	9,985	9,999	0	1	0	1	10,000	0	0	0	69	03/12/2025		
882508-BK-9	TEXAS INSTRUMENTS INC	08/11/2025	GOLDMAN SACHS & CO. LLC		48,481	50,000	50,061	50,021	0	(8)	0	(8)	50,013	0	(1,532)	(1,532)	511	09/15/2026		
913017-DD-8	UNITED TECHNOLOGIES CORP	08/16/2025	MATURITY 100.0000		50,000	50,000	50,115	50,009	0	(9)	0	(9)	50,000	0	0	0	1,975	08/16/2025		
931142-ER-0	WALMART INC	08/11/2025	GOLDMAN SACHS & CO. LLC		33,910	35,000	34,934	34,977	0	8	0	8	34,985	0	(1,075)	(1,075)	332	09/17/2026		
95000U-2N-2	WELLS FARGO & COMPANY	04/30/2025	SECURITY CALLED AT 100.0000000 100.0000		55,000	55,000	55,000	55,000	0	0	0	0	55,000	0	0	0	602	04/30/2026		
98389B-AR-1	XCEL ENERGY INC	06/01/2025	MATURITY 100.0000		25,000	25,000	24,897	24,895	0	5	0	5	25,000	0	0	0	413	06/01/2025		
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					763,197	773,000	777,901	775,034	0	(347)	0	(347)	0	774,684	0	(11,488)	(11,488)	14,766	XXX	
314353-AA-1	FEDEX 2020-1 CLASS AA	08/20/2025	SINKING FUND REDEMPTION 100.0000		3,208	3,208	3,208	3,208	0	0	0	0	3,208	0	0	0	0	45	08/20/2035	
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					3,208	3,208	3,208	3,208	0	0	0	0	0	3,208	0	0	0	45	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					1,177,198	1,190,890	1,197,668	1,193,395	0	(646)	0	(646)	0	1,192,746	0	(15,550)	(15,550)	22,083	XXX	
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					1,177,198	1,190,890	1,197,668	1,193,395	0	(646)	0	(646)	0	1,192,746	0	(15,550)	(15,550)	22,083	XXX	
0509999998. Total - issuer credit obligations - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
0509999999. Total - issuer credit obligations					1,177,198	1,190,890	1,197,668	1,193,395	0	(646)	0	(646)	0	1,192,746	0	(15,550)	(15,550)	22,083	XXX	
36179N-HP-0	GNMA 11 POOL MA1266	12/01/2025	MBS PAYDOWN 100.0000	1,091	1,091	1,148	1,096	0	(5)	0	(5)	0	1,091	0	0	0	0	20	09/20/2028	
3622A2-GA-4	GNMA POOL 783793	12/01/2025	MBS PAYDOWN 100.0000	3,625	3,625	3,716	3,632	0	(7)	0	(7)	0	3,625	0	0	0	0	54	07/15/2028	
38378V-W7-6	GOVERNMENT NATIONAL MORTGAGE A 13-17 BE	12/01/2025	MBS PAYDOWN 100.0000	8,389	8,389	8,984	8,395	0	(6)	0	(6)	0	8,389	0	0	0	0	181	11/20/2042	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					13,105	13,105	13,848	13,123	0	(18)	0	(18)	0	13,105	0	0	0	255	XXX	
38378B-QF-9	GOVERNMENT NATIONAL MORTGAGE A 12-27 C	12/01/2025	MBS PAYDOWN 100.0000	7,874	7,874	7,896	7,874	0	0	0	0	0	7,874	0	0	0	0	133	03/16/2044	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					7,874	7,874	7,896	7,874	0	0	0	0	7,874	0	0	0	0	0	133	XXX
3128N5-GU-8	FHLMC POOL G03511	12/01/2025	MBS PAYDOWN 100.0000	56	56	56	56	0	0	0	0	0	56	0	0	0	0	2	10/01/2037	
3128NE-H9-5	FHLMC POOL G15456	12/01/2025	MBS PAYDOWN 100.0000	3,139	3,139	3,285	3,148	0	(9)	0	(9)	0	3,139	0	0	0	0	50	11/01/2028	
31294M-NG-2	FHLMC POOL E03091	12/01/2025	MBS PAYDOWN 100.0000	2,845	2,845	2,900	2,847	0	(2)	0	(2)	0	2,845	0	0	0	0	43	04/01/2027	
313205-4L-3	UMBS - POOL SB8027	12/01/2025	MBS PAYDOWN 100.0000	4,951	4,951	5,082	4,960	0	(9)	0	(9)	0	4,951	0	0	0	0	79	01/01/2035	
313205-6B-3	UMBS - POOL SB8066	12/01/2025	MBS PAYDOWN 100.0000	4,692	4,692	4,808	4,699	0	(7)	0	(7)	0	4,692	0	0	0	0	38	08/01/2035	
313209-EF-7	UMBS - POOL S00134	12/01/2025	MBS PAYDOWN 100.0000	5,102	5,102	5,099	5,102	0	0	0	0	0	5,102	0	0	0	0	39	03/01/2041	
31320T-UU-2	UMBS - POOL S05995	12/01/2025	MBS PAYDOWN 100.0000	28,686	28,686	29,175	28,715	0	(29)	0	(29)	0	28,686	0	0	0	0	780	03/01/2054	
313309-C5-6	UMBS - POOL QN2792	12/01/2025	MBS PAYDOWN 100.0000	6,473	6,473	6,722	6,488	0	(16)	0	(16)	0	6,473	0	0	0	0	72	07/01/2035	
3133KR-E3-4	UMBS - POOL RA9154	12/01/2025	MBS PAYDOWN 100.0000	14,312	14,312	14,062	14,303	0	9	0	9	0	14,312	0	0	0	0	452	06/01/2053	
3136AK-3W-1	FANNIE MAE 14 64 BH	12/01/2025	MBS PAYDOWN 100.0000	1,242	1,242	1,256	1,244	0	(2)	0	(2)	0	1,242	0	0	0	0	22	03/25/2044	
3136AV-ZW-2	FANNIE MAE 17-16 PM	12/01/2025	MBS PAYDOWN 100.0000	13,594	13,594	13,543	13,592	0	2	0	2	0	13,594	0	0	0	0	225	05/25/2044	
3136BB-4K-5	FANNIE MAE 20-68 A	12/01/2025	MBS PAYDOWN 100.0000	3,056	3,056	3,139	3,061	0	(5)	0	(5)	0	3,056	0	0	0	0	34	09/25/2044	
3137FU-BJ-2	FREDDIE MAC -4994 CA	12/01/2025	MBS PAYDOWN 100.0000	4,416	4,416	4,534	4,427	0	(11)	0	(11)	0	4,416	0	0	0	0	49	03/25/2044	
3138AX-XG-9	UMBS - POOL AJ6086	12/01/2025	MBS PAYDOWN 100.0000	2,371	2,371	2,510	2,378	0	(7)	0	(7)	0	2,371	0	0	0	0	36	12/01/2026	
3138EG-HR-8	UMBS - POOL AL0239	12/01/2025	MBS PAYDOWN 100.0000	1,539	1,539	1,588	1,540	0	(1)	0	(1)	0	1,539	0	0	0	0	28	04/01/2041	
3138EJ-AV-0	UMBS - POOL AL1819	12/01/2025	MBS PAYDOWN 100.0000	1,756	1,756	1,890	1,759	0	(4)	0	(4)	0	1,756	0	0	0	0	33	05/01/2042	
3138EK-6P-5	UMBS - POOL AL3577	12/01/2025	MBS PAYDOWN 100.0000	1,190	1,190	1,277	1,192	0	(2)	0	(2)	0	1,190	0	0	0	0	21	04/01/2043	
3138YH-H4-2	UMBS - POOL AZ2750	12/01/2025	MBS PAYDOWN 100.0000	2,162	2,162	2,263	2,165	0	(2)	0	(2)	0	2,162	0	0	0	0	41	10/01/2045	
3140LX-CA-1	UMBS - POOL BT8164	12/01/2025	MBS PAYDOWN 100.0000	15,766	15,766	15,015	15,736	0	30	0	30	0	15,766	0	0	0	0	376	06/01/2052	
3140QP-2F-3	UMBS - POOL CB4373	12/01/2025	MBS PAYDOWN 100.0000	20,799	20,799	20,217	20,770	0	29	0	29	0	20,799	0	0	0	0	453	08/01/2052	
3140QP-PW-1	UMBS - POOL CB4036	12/01/2025	MBS PAYDOWN 100.0000	22,510	22,510	21,613	22,459	0	51	0	51	0	22,510	0	0	0	0	669	07/01/2052	
3140X7-7H-6	UMBS - POOL FM4495	12/01/2025	MBS PAYDOWN 100.0000	4,807	4,807	5,006	4,811	0	(4)	0	(4)	0	4,807	0	0	0	0	55	10/01/2050	
3140X8-6N-2	UMBS - POOL FM5376	12/01/2025	MBS PAYDOWN 100.0000	6,259	6,259	6,550	6,271	0	(12)	0	(12)	0	6,259	0	0	0	0	71	01/01/2036	
3140X8-XQ-8	UMBS - POOL FM7886	12/01/2025	MBS PAYDOWN 100.0000	5,732	5,732	5,946	5,738	0	(6)	0	(6)	0	5,732	0	0	0	0	87	07/01/2051	
3140XM-PP-5	UMBS - POOL FS5829	12/01/2025	MBS PAYDOWN 100.0000	30,889	30,889	31,449	30,927	0	(38)	0	(38)	0	30,889	0	0	0	0	984	09/01/2053	
31416R-RG-0	FEDERAL NATIONAL MTG ASSOC #AA7686	12/01/2025	MBS PAYDOWN 100.0000	9,312	9,312	9,829	9,365	0	(52)	0	(52)	0	9,312	0	0	0	0	193	06/01/2039	
31417F-L2-2	UMBS - POOL AB8444	12/01/2025	MBS PAYDOWN 100.0000	4,326	4,326	4,493	4,332	0	(6)	0	(6)	0	4,326	0	0	0	0	56	02/01/2028	
31418D-HE-5	UMBS - POOL MA3828	12/01/2025	MBS PAYDOWN 100.0000	2,181	2,181	2,235	2,185	0	(4)	0	(4)	0	2,181	0	0	0	0	35	11/01/2034	
31418D-O4-7	UMBS - POOL MA4074	12/01/2025	MBS PAYDOWN 100.0000	2,836	2,836	2,932	2,842	0	(6)	0	(6)	0	2,836	0	0	0	0	30	07/01/2035	
31418D-RS-3	UMBS - POOL MA4096	12/01/2025	MBS PAYDOWN 100.0000	3,425	3,425	3,247	3,418	0	7	0	7	0	3,425	0	0	0	0	47	08/01/2050	
31418D-U4-2	UMBS - POOL MA4202	12/01/2025	MBS PAYDOWN 100.0000	4,127	4,127	4,197	4,129	0	(2)	0	(2)	0	4,127	0	0	0	0	34	12/01/2040	
31427P-F7-4	UMBS - POOL SL1989	12/01/2025	MBS PAYDOWN 100.0000	43,406	43,406	43,547	43,406	0	(4)	0	(4)	0	43,406	0	0	0	0	511	07/01/2055	
3142GV-K4-2	UMBS - POOL RJ4814	12/01/2025	MBS PAYDOWN 100.0000	5,628	5,628	5,693	5,628	0	0	0	0	0	5,628	0	0	0	0	54	09/01/2055	
35564C-GQ-4	SLST 2020-2 A1C	12/01/2025	MBS PAYDOWN 100.0000	2,876	2,876	2,994	2,881	0	(6)	0	(6)	0	2,876	0	0	0	0	31	09/25/2030	
35564C-JU-2	SLST 2021-1	12/01/2025	MBS PAYDOWN 100.0000	5,863	5,863	6,011	5,872	0	(9)	0	(9)	0	5,863	0	0	0	0	64	05/26/2031	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					292,324	292,324	294,163	243,412	0	(127)	0	(127)	0	292,324	0	0	0	5,794	XXX	
3137BK-RJ-1	FHLMC MULTIFAMILY STRUCTURED P -K047 A2	05/01/2025	MBS PAYDOWN 100.0000	41,891	41,891	45,118	41,891	0	0	0	0	0	41,891	0	0	0	0	445	05/25/2026	
3137BM-TX-4	FHLMC MULTIFAMILY STRUCTURED P -K052 A2	11/01/2025	MBS PAYDOWN 100.0000	94,992	94,992	94,785	94,888	0	104	0	104	0	94,992	0	0	0	0	2,145	11/25/2025	
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					136,883	136,883	139,903	136,779	0	104	0	104	0	136,883	0	0	0	2,590	XXX	
23242H-AD-3	COUNTRYWIDE ASSET-BACKED CERT 06 S3 A4	12/01/2025	MBS PAYDOWN 100.0000	2,090	2,090	16	19	0	0	0	0	0	19	0	0	2,071	0	100	01/25/2029	
81744N-AB-6	SEQUOIA MORTGAGE TRUST 12-6 A2	12/01/2025	MBS PAYDOWN 100.0000	1,220	1,220	1,193	1,218	0	2	0	2	0	1,220	0	0	0	0	13	12/25/2042	
81745M-AA-9	SEQUOIA MORTGAGE TRUST 13-2 A	12/01/2025	MBS PAYDOWN 100.0000	665	665	601	660	0	4	0	4	0	665	0	0	0	0	6	02/25/2043	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					3,975	3,975	1,810	1,897	0	6	0	6	0	1,904	0	2,071	2,071	119	XXX	
06540W-BA-0	BANK 19-BN19 A1	.10/01/2025	MBS PAYDOWN 100.0000		3,675	3,675	3,675	3,675	0	0	0	0	3,675	0	0	0	0	69	.08/15/2061	
94989K-AV-5	WELLS FARGO COMMERCIAL MORTGAG 15-C29 A4	.06/01/2025	MBS PAYDOWN 100.0000		75,000	75,000	77,247	75,000	0	0	0	0	75,000	0	0	0	0	1,051	.06/15/2048	
94989Y-AZ-6	WELLS FARGO COMMERCIAL MORTGAG 16-C32 A4	.12/01/2025	MBS PAYDOWN 100.0000		70,647	70,647	77,094	71,712	0	(1,065)	0	(1,065)	70,647	0	0	0	0	2,357	.01/15/2059	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					149,322	149,322	158,016	150,387	0	(1,065)	0	(1,065)	0	149,322	0	0	0	0	3,477	XXX
254683-CS-2	DISCOVER CARD EXECUTION NOTE T 22-A2 A	.05/15/2025	MBS PAYDOWN 100.0000		50,000	50,000	49,996	49,999	0	1	0	1	50,000	0	0	0	0	692	.05/15/2027	
89238F-AD-5	TOYOTA AUTO RECEIVABLES OWNER 22-B A3	.11/15/2025	MBS PAYDOWN 100.0000		18,201	18,201	18,201	18,201	0	0	0	0	18,201	0	0	0	0	233	.09/15/2026	
98163Q-AE-9	WORLD OMNI AUTO RECEIVABLES TR 22-B A4	.08/12/2025	BARCLAYS CAPITAL INC.		44,715	45,000	44,989	44,996	0	2	0	2	44,998	0	(283)	(283)	0	1,023	.03/15/2028	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					112,916	113,201	113,186	113,196	0	3	0	3	0	113,199	0	(283)	(283)	0	1,948	XXX
26444B-AA-2	DUKE ENERGY PROGRESS NC	.07/01/2025	MBS PAYDOWN 100.0000		7,842	7,842	7,842	7,842	0	0	0	0	7,842	0	0	0	0	76	.07/01/2030	
26444G-AC-7	DUKE ENERGY FL PROJ FIN	.09/01/2025	MBS PAYDOWN 100.0000		13,775	13,775	12,660	13,713	0	62	0	62	13,775	0	0	0	0	258	.09/01/2031	
68334Z-AA-5	PG&E WILDFIRE RECOVERY	.12/01/2025	MBS PAYDOWN 100.0000		6,216	6,216	6,215	6,216	0	0	0	0	6,216	0	0	0	0	168	.06/01/2032	
78433L-AD-8	SCE RECOVERY FUNDING LLC	.11/15/2025	MBS PAYDOWN 100.0000		5,040	5,040	5,040	5,040	0	0	0	0	5,040	0	0	0	0	75	.11/15/2030	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					32,873	32,873	31,757	32,811	0	62	0	62	0	32,873	0	0	0	0	577	XXX
1889999999. Total - asset-backed securities (unaffiliated)					749,272	749,557	760,579	699,479	0	(1,035)	0	(1,035)	0	747,484	0	1,788	1,788	14,893	XXX	
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					749,272	749,557	760,579	699,479	0	(1,035)	0	(1,035)	0	747,484	0	1,788	1,788	14,893	XXX	
1909999998. Total - asset-backed securities - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999999. Total - asset-backed securities					749,272	749,557	760,579	699,479	0	(1,035)	0	(1,035)	0	747,484	0	1,788	1,788	14,893	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					1,926,470	1,940,447	1,958,247	1,892,874	0	(1,681)	0	(1,681)	0	1,940,230	0	(13,762)	(13,762)	36,976	XXX	
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					1,926,470	XXX	1,958,247	1,892,874	0	(1,681)	0	(1,681)	0	1,940,230	0	(13,762)	(13,762)	36,976	XXX	

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Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	XXX			
59. Subtotal	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE



SUPPLEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

REINSURANCE ATTESTATION SUPPLEMENT

ATTESTATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER REGARDING REINSURANCE AGREEMENTS

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R, Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
(II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R, Property and Casualty Reinsurance, is available for review;
(III) The reporting entity complies with all the requirements set forth in SSAP No. 62R, Property and Casualty Reinsurance; and
(IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R, Property and Casualty Reinsurance.

If there are any exception(s), that fact should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

For reporting period ended December 31, 2025

Signed:

Dave E. Talbert 2/23/26
Dave E. Talbert
Chief Executive Officer Date

Tammy Tieperman 02.20.2026
Tammy Tieperman
Chief Financial Officer Date

STATEMENT OF ACTUARIAL OPINION
for
ROADRUNNER INDEMNITY COMPANY
as of
DECEMBER 31, 2025

IDENTIFICATION

I, Patrick L. Whatley, am associated with the firm of The Burkhalter Group, Inc. I am a member of the American Academy of Actuaries and a Fellow of the Casualty Actuarial Society. I was appointed by the Board of Directors of RoadRunner Indemnity Company (“the Company”) on December 10, 2025 to render this opinion regarding the Company's loss and loss adjustment expense reserves. I meet the definition of a Qualified Actuary per the NAIC Annual Statement Instructions – Property and Casualty, Actuarial Opinion.

SCOPE

I have examined the reserves listed in Exhibit A, as shown in the Annual Statement of the Company as prepared for filing with state regulatory officials, as of December 31, 2025. Both the accounting date and valuation date of the data used in my reserve evaluation are December 31, 2025. My review considered information provided to me through February 13, 2026. The reserves listed in Exhibit A, where applicable, include provisions for Disclosure items (disclosures 8 through 13.2) in Exhibit B. The reserves listed in Exhibit A are recorded under U.S. Statutory Accounting Principles (SAP).

In forming my opinion on the loss and loss adjustment expense reserves, I have relied upon listings and summaries of data prepared by Ms. Tammy Tieperman, Vice President, Accounting for the Company. I evaluated that data for reasonableness and consistency. I also reconciled that data to Schedule P Part 1 of the company's current Annual Statement. In other respects, my examination included the use of such actuarial assumptions and methods and such tests of the actuarial calculations as I considered necessary.

OPINION

In my opinion, the amounts carried in Exhibit A on account of the items identified:

- A. Meet the requirements of the insurance laws of Texas.
- B. Are consistent with reserves computed in accordance with accepted actuarial standards and principles.
- C. Make a reasonable provision in the aggregate, both net of ceded reinsurance and direct and assumed, for all unpaid loss and loss adjustment expense obligations of the Company under the terms of its contracts and agreements.

RELEVANT COMMENTS

Effective April 1, 2022, Insurors Indemnity Company finalized its purchase of Colonial Lloyds and renamed it RoadRunner Indemnity Company (RIC). The unexpired portion of all inforce business as of 4/1/2022 and all business written or renewed on and after April 1, 2022 by RIC would be 100% ceded to Insurors Indemnity Company. All prior business would remain in RIC, run-off to completion, and be subject to the reinsurance agreements that were in place as Colonial Lloyds.

RIC and the formerly named Colonial Lloyds write only residential property business in Texas. No claims remain open at 12/31/2025 on business that is not 100% ceded to Insurors Indemnity. My materiality standard for purposes of addressing the risk of material adverse deviation of the Company's reserves for unpaid loss and loss adjustment expenses has been established as 5% of the Company's statutory surplus or \$566,644. My selection of the materiality standard was based on the fact that this opinion is prepared for the regulatory review of RoadRunner Indemnity Company. Other measures of materiality might be used for reserves being evaluated in a different context.

The acquiring and now 100% assuming company, Insurors Indemnity Company, is well capitalized relative to the size of its own loss and loss adjustment expense reserves and is rated "A-" by A.M. Best Company. Further, Insurors Indemnity Company maintains both catastrophe reinsurance and excess of loss reinsurance with high-quality professional reinsurers at relatively low retentions compared to its statutory surplus. Because the Company now cedes 100% of the business written on and after April 1, 2022 to Insurors Indemnity Company, and it has no open claims from business written prior to being acquired by Insurors Indemnity Company, I do not believe there are any major risk factors applicable to the Company.

I do not believe that there are significant risks and uncertainties that could result in a material adverse deviation from the carried net reserve amounts.

The Company records salvage or subrogation as it is received and case reserves are gross of anticipated salvage and subrogation. However, unpaid claim liabilities are estimated from triangles that are ultimately net of salvage and subrogation received. Bulk reserve estimates, therefore, implicitly recognize some level of future salvage and subrogation recoverable. These amounts, however, are not material for the lines of business written by the Company.

The Company does not discount its reserves listed in Exhibit A for the time value of money.

The Company is a member of the Texas Windstorm Insurance Association (TWIA), an involuntary pool providing windstorm insurance along the Texas Gulf Coast. TWIA assessments are included in the Company's reinsurance program.

I have reviewed the Company's exposure to asbestos and environmental claims. In my opinion, the chance of material liability is remote since the Company has written only residential property business in Texas.

Based on discussions with Company management and its description of the Company's ceded reinsurance, I am not aware of any reinsurance contract that either has been or should have been accounted for as retroactive reinsurance or financial reinsurance.

Based on discussions with Company management, I am not aware that collectability of reinsurance is a material issue as regards the Company's loss and loss adjustment expense reserves.

The Company has no net loss reserves. Therefore, the Company's test values for the NAIC IRIS Tests for One-Year Reserve Development to Surplus, Two-Year Reserve Development to Surplus, and Estimated Current Reserve Deficiency to Surplus are all zero.

There have been no material changes in actuarial methods and assumptions since the prior Statement of Actuarial Opinion.

The Company writes no Long Duration Contracts, defined as contracts, excluding financial guaranty contracts, mortgage guaranty contracts and surety contracts that fulfill both of the following conditions: (1) the contract term is 13 months or greater and (2) the insurer can neither cancel the contract, nor increase the premium during the policy or contract term.

Actuarial estimates of property and casualty loss and loss adjustment expense reserves are inherently uncertain because they are dependent on future contingent events. Also, these reserve estimates are generally derived from analyses of historical data, and future events or conditions may differ from the past. The actual amount necessary to settle the unpaid claims may therefore be significantly different from the reserve amounts listed in Exhibit A.

I have not examined the Company's assets, and I have formed no opinion as to their validity or value. My opinion that reserves make reasonable provision for unmatured obligations rests upon the assumption that all reserves are backed by valid assets which have suitably scheduled maturities and/or adequate liquidity to meet cash flow requirements.

An actuarial report — including pertinent exhibits which document the historical data base and the calculations underlying the findings expressed in this statement of actuarial opinion — will be provided to the company to be retained at its administrative offices for a period of seven years and available for regulatory examination.

This statement is intended solely for the use of the Company, its Board of Directors, and the state insurance department with which it files its annual statement. It is not intended for any other purpose.



Patrick L. Whatley, FCAS, MAAA
The Burkhalter Group, Inc.
1701 N. Collins, Ste. 226A
Richardson, Texas 75080
Tel: (972) 644-8172
E-mail: pwhatley1950@gmail.com
February 23, 2026

Exhibit A: SCOPE

<u>Loss and Loss Adjustment Expense Reserves:</u>	<u>Amount</u>
1. Unpaid Losses (Liabilities, Surplus and Other Funds page, Col 1, Line 1)	\$0
2. Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Col 1, Line 3)	\$0
3. Unpaid Losses - Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 13 and 15, Line 12 * 1000)	\$1,045,000
4. Unpaid Loss Adjustment Expenses - Direct and Assumed (Should equal Schedule P, Part 1, Summary, Totals from Cols. 17, 19, and 21, Line 12 * 1000)	\$34,000
5. The Page 3 write-in item reserve, "Retroactive Reinsurance Reserve Assumed"	\$0
6. Other Loss Reserve items on which the Appointed Actuary is expressing an Opinion (list separately, adding additional lines as needed)	\$0
 <u>Premium Reserves:</u>	
7. Reserve for Direct and Assumed Unearned Premiums for P&C Long Duration Contracts	\$0
8. Reserve for Net Unearned Premiums for P&C Long Duration Contracts	\$0
9. Other Premium Reserve items on which the Appointed Actuary is expressing an Opinion (list separately, adding additional lines as needed)	\$0

Exhibit B: DISCLOSURES

1. Name of Appointed Actuary		Whatley	Patrick	L
2. The Appointed Actuary's Relationship to the Company. Enter E or C based upon the following: E if an Employee of the Company or Group C if a Consultant				C
3. The Appointed Actuary's Accepted Actuarial Designation (indicated by the letter code): F if a Fellow of the Casualty Actuarial Society (FCAS) A if an Associate of the Casualty Actuarial Society (ACAS) S if a Fellow of the Society of Actuaries (FSA) through the General Insurance track M if the actuary does not have an Accepted Actuarial Designation but is approved by the Academy's Casualty Practice Council. O for Other				F
4. Type of Opinion, as identified in the OPINION paragraph. Enter R, I, E, Q, or N based upon the following: R if Reasonable I if Inadequate or Deficient Provision E if Excessive or Redundant Provision Q if Qualified. Use Q when part of the OPINION is Qualified. N if No Opinion				R
5. Materiality Standard expressed in US dollars (Used to Answer Question #6)	\$566,644			
6. Are there significant risks that could result in Material Adverse Deviation?		Yes []	No [X]	N/A []
7. Statutory Surplus (Liabilities, Surplus and Other Funds page, Col 1, Line 37)	\$11,332,886			
8. Anticipated net salvage and subrogation included as a reduction to loss reserves as reported in Schedule P (should equal Part 1 Summary, Col 23, Line 12 * 1000)	\$0			
9. Discount included as a reduction to loss reserves and loss expense reserves as reported in Schedule P				
9.1 Nontabular Discount [Notes, Line 32B23, (Amounts 1,2,3,&4)], Electronic Filing Cols 1,2,3,&4,	\$0			
9.2 Tabular Discount [Notes, Line 32A23 (Amounts 1 & 2)] Electronic Filing Cols 1 & 2.	\$0			
10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expense lines.	\$0			

11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expense lines. *	
11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year) Electronic Filing Col 5	\$0
11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year) Electronic Filing Col 5	\$0
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories).	
12.1 Amount reported as loss and loss adjustment expense reserves	\$0
12.2 Amount reported as unearned premium reserves	\$0
13. The net reserves for the A&H Long Duration Contracts that the Company carries on the following lines on the Liabilities, Surplus and Other Funds page:	
13.1 Losses	\$0
13.2 Loss Adjustment Expenses	\$0
13.3 Unearned Premium	\$0
13.4 Write-In (list separately, adding additional lines as needed, and identify (e.g., "Premium Deficiency Reserves", "Contract Reserves other than Premium Deficiency Reserves" or "AG51 Reserves"))	\$0
14. Other items on which the Appointed Actuary is providing Relevant Comment (list separately, adding additional lines as needed)	\$0

* The reserves disclosed in item 11 above should exclude amounts relating to contracts specifically written to cover asbestos and environmental exposures. Contracts specifically written to cover these exposures include Environmental Impairment Liability (post 1986), Asbestos Abatement, Pollution Legal Liability, Contractor's Pollution Liability, Consultant's Environmental Liability, and Pollution and Remediation Legal Liability.

Exhibit B: DISCLOSURES

1
Amount

- 1. Name of the Appointed Actuary Patrick L Whatley
 - 2. The Appointed Actuary's relationship to the Company. Enter E or C based upon the following: C
E if an Employee of the Company or Group
C if a Consultant
 - 3. The Appointed Actuary's Accepted Actuarial Designation (indicated by the letter code):..... F
F if a Fellow of the Casualty Actuarial Society (FCAS)
A if an Associate of the Casualty Actuarial Society (ACAS)
S if a Fellow of the Society of Actuaries (FSA) through the General Insurance track
M if the actuary does not have an Accepted Actuarial Designation, but is approved by the Academy's Casualty Practice Council.
O for Other
 - 4. Type of Opinion, as identified in the OPINION paragraph. Enter R, I, E, Q, or N based upon the following: R
R if Reasonable
I if Inadequate or Deficient Provision
E if Excessive or Redundant Provision
Q if Qualified. Use Q when part of the OPINION is Qualified.
N if No Opinion
 - 5. Materiality Standard expressed in US dollars (Used to Answer Question #6) 566,644
 - 6. Are there Significant Risks that could result in Material Adverse Deviation? Yes [] No [X] N/A []
 - 7. Statutory Surplus (Liabilities, Surplus and Other Funds page, Col 1, Line 37) 11,332,886
 - 8. Anticipated net salvage and subrogation included as a reduction to loss reserves as reported in Schedule P (should equal Part 1 Summary, Col 23, Line 12 * 1000) 0
 - 9. Discount included as a reduction to loss reserves and loss adjustment expense reserves as reported in Schedule P
 - 9.1 Nontabular Discount [Notes, Line 32B23, (Amounts 1, 2, 3 & 4)], Electronic Filing Cols 1, 2, 3, & 4 0
 - 9.2 Tabular Discount [Notes, Line 32A23, (Amounts 1 & 2)], Electronic Filing Col 1 & 2 0
 - 10. The net reserves for losses and loss adjustment expenses for the Company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and loss adjustment expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines 0
 - 11. The net reserves for losses and loss adjustment expenses that the Company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines. *
 - 11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year) Electronic Filing Col 5 0
 - 11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Col 5 0
 - 12. The total claims made extended loss and loss adjustment expense, and unearned premium reserves (Greater than or equal to Schedule P Interrogatories).
 - 12.1 Amount reported as loss and loss adjustment expense reserves 0
 - 12.2 Amount reported as unearned premium reserves 0
 - 13. The net reserves for the A&H Long Duration Contracts that the Company carries on the following lines on the Liabilities, Surplus and Other Funds page:
 - 13.1 Losses 0
 - 13.2 Loss Adjustment Expenses 0
 - 13.3 Unearned Premium 0
 - 13.4 Write-In (list separately, adding additional lines as needed, and identify (e.g., "Premium Deficiency Reserves", "Contract Reserves other than Premium Deficiency Reserves" or "AG 51 Reserves"))
-
-
- 14. Other items on which the Appointed Actuary is providing relevant comment (list separately, adding additional lines as needed)
-
-

* The reserves disclosed in item 11 above, should exclude amounts relating to contracts specifically written to cover asbestos and environmental exposures. Contracts specifically written to cover these exposures include Environmental Impairment Liability (post 1986), Asbestos Abatement, Pollution Legal Liability, Contractor's Pollution Liability, Consultant's Environmental Liability, and Pollution and Remediation Legal Liability.



SUPPLEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company

EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES

(To Be Filed by March 1)

NAIC Group Code 3279

NAIC Company Code 40673

	Direct Business Only			
	Prior Year	Current Year		
	1 Written Premium	2 Written Premium	3 Losses Paid (deducting salvage)	4 Losses Unpaid (Case Base)
1. Completed operations				
2. Errors & omissions (E&O)				
3. Directors & officers (D&O)				
4. Environmental liability				
5. Excess workers' compensation				
6. Commercial excess & umbrella				
7. Personal umbrella				
8. Employment liability				
9. Aggregate write-ins for facilities & premises (CGL)	15,549	4,314	0	0
10. Internet & cyber liability				
11. Aggregate write-ins for other	0	0	0	0
12. Total ASL 17 - other liability (sum of lines 1 through 11)	15,549	4,314	0	0
DETAILS OF WRITE-INS				
0901. Premises	15,549	4,314		
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	15,549	4,314	0	0
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0



SUPPLEMENT FOR THE YEAR 2025 OF THE Roadrunner Indemnity Company
MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2025
 (To Be Filed by March 1)

FOR THE STATE OF: Texas

NAIC Group Code 3279

NAIC Company Code 40673

MCAS LINE OF BUSINESS	MCAS Reportable Premium/Considerations (Yes/No)
1. Disability income	NO
2. Health	NO
3. Homeowners	YES
4. Individual annuity	NO
5. Individual life	NO
6. Lender-placed home and auto	NO
7. Long-term care	NO
8. Other health	NO
9. Private flood	NO
10. Private passenger auto	NO
11. Short-term limited duration health plans	NO
12. Travel	NO
13. Pet insurance plans	NO