

QUARTERLY STATEMENT

OF THE

Roadrunner Indemnity Company

TO THE

Insurance Department

OF THE

STATE OF

Texas

FOR THE QUARTER ENDED
MARCH 31, 2025

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Roadrunner Indemnity Company

NAIC Group Code 3279 3279 NAIC Company Code 40673 Employer's ID Number 75-1791515
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Incorporated/Organized 12/04/1981 Commenced Business 01/01/1982

Statutory Home Office 225 South Fifth Street, Waco, TX, US 76701
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 South Fifth Street
(Street and Number)
Waco, TX, US 76701 (City or Town, State, Country and Zip Code)
254-759-3727 (Area Code) (Telephone Number)

Mail Address P.O. Box 32577, Waco, TX, US 76703
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 South Fifth Street
(Street and Number)
Waco, TX, US 76701 (City or Town, State, Country and Zip Code)
254-759-3700 (Area Code) (Telephone Number)

Internet Website Address www.insurorsindemnity.com

Statutory Statement Contact Tammy Tieperman, 254-759-3727
(Name) (Area Code) (Telephone Number)
ttieperman@insurorsindemnity.com (E-mail Address) (FAX Number)

OFFICERS

President Dave E Talbert Treasurer Thomas G. Chase Jr.
Secretary Tammy Tieperman

OTHER

Somers W. Goodman, Vice President - Surety Michael Vieregg, Vice President - Claims Rhett Dawson, Vice President - P&C & Bus Dev
Tammy Tieperman, Vice President - Accounting Audrey Teague, Assistant Secretary

DIRECTORS OR TRUSTEES

Thomas G. Chase Jr George Chase III William R Vance
William A Nesbitt Felicia C Goodman Dave E Talbert
Lyndon L Olson

State of Texas SS:
County of Mclennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

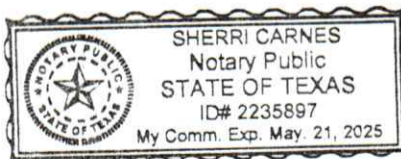
Dave E. Talbert
President & CEO

Tammy Tieperman
Secretary

Thomas G. Chase, Jr.
Treasurer

Subscribed and sworn to before me this 13th day of May 2025
Sherrí Carnes

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 9,971,269 | | 9,971,269 | 9,915,838 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | 0 |
| 2.2 Common stocks | 71,500 | | 71,500 | 70,700 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | 0 |
| 3.2 Other than first liens..... | | | 0 | 0 |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | 0 | 0 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | 0 | 0 |
| 4.3 Properties held for sale (less \$ encumbrances) | | | 0 | 0 |
| 5. Cash (\$ (179,319)), cash equivalents (\$ 136,201) and short-term investments (\$) | (43,118) | | (43,118) | 443,646 |
| 6. Contract loans (including \$ premium notes) | | | 0 | 0 |
| 7. Derivatives | | | 0 | 0 |
| 8. Other invested assets | | | 0 | 0 |
| 9. Receivables for securities | | | 0 | 0 |
| 10. Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 9,999,651 | 0 | 9,999,651 | 10,430,184 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | 0 | 0 |
| 14. Investment income due and accrued | 74,638 | | 74,638 | 64,708 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | | | 0 | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 299,364 | | 299,364 | 606,577 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 1,630,534 | | 1,630,534 | 322,956 |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | | | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | 0 | 0 |
| 18.2 Net deferred tax asset | | | 0 | 0 |
| 19. Guaranty funds receivable or on deposit | 52,016 | | 52,016 | 53,735 |
| 20. Electronic data processing equipment and software | | | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | | | 0 | 0 |
| 24. Health care (\$) and other amounts receivable | | | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 76,454 | 0 | 76,454 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 12,132,657 | 0 | 12,132,657 | 11,478,160 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. Total (Lines 26 and 27) | 12,132,657 | 0 | 12,132,657 | 11,478,160 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Agent Balances | | | 0 | 0 |
| 2502. Prepaid Premium Tax | 76,454 | | 76,454 | 0 |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 76,454 | 0 | 76,454 | 0 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$) | | 0 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | | 0 |
| 3. Loss adjustment expenses | | 0 |
| 4. Commissions payable, contingent commissions and other similar charges | 198,221 | 148,135 |
| 5. Other expenses (excluding taxes, licenses and fees) | | |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 27,692 | 35,744 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | 685,839 | 707,315 |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act) | | |
| 10. Advance premium | | |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 638,963 | 462,716 |
| 13. Funds held by company under reinsurance treaties | | 0 |
| 14. Amounts withheld or retained by company for account of others | 11,407 | 11,407 |
| 15. Remittances and items not allocated | | |
| 16. Provision for reinsurance (including \$ certified) | | 0 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | 8,350 | 6,047 |
| 20. Derivatives | 0 | 0 |
| 21. Payable for securities | | |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 0 | 0 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 1,570,472 | 1,371,364 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 1,570,472 | 1,371,364 |
| 29. Aggregate write-ins for special surplus funds | 0 | 0 |
| 30. Common capital stock | 2,500,000 | 2,500,000 |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 33. Surplus notes | | 0 |
| 34. Gross paid in and contributed surplus | 2,500,000 | 2,500,000 |
| 35. Unassigned funds (surplus) | 5,562,185 | 5,106,796 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 10,562,185 | 10,106,796 |
| 38. Totals (Page 2, Line 28, Col. 3) | 12,132,657 | 11,478,160 |
| DETAILS OF WRITE-INS | | |
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 0 | 0 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 0 | 0 |
| 3201. | | 0 |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | 0 | 0 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 2,327,528) | 3,033,220 | 3,295,574 | 12,824,902 |
| 1.2 Assumed (written \$) | | | |
| 1.3 Ceded (written \$ 2,327,528) | 2,898,449 | 3,177,048 | 12,231,615 |
| 1.4 Net (written \$ 0) | 134,771 | 118,526 | 593,287 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$): | | | |
| 2.1 Direct | 1,960,532 | 2,874,121 | 7,746,227 |
| 2.2 Assumed | | | |
| 2.3 Ceded | 1,960,532 | 2,879,084 | 7,751,601 |
| 2.4 Net | 0 | (4,963) | (5,374) |
| 3. Loss adjustment expenses incurred | | (1,066) | (1,558) |
| 4. Other underwriting expenses incurred | (340,717) | (83,494) | (31,777) |
| 5. Aggregate write-ins for underwriting deductions | 0 | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5) | (340,717) | (89,523) | (38,709) |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) | 475,488 | 208,049 | 631,996 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 100,736 | 89,517 | 369,484 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ | 80 | (994) | (36,036) |
| 11. Net investment gain (loss) (Lines 9 + 10) | 100,816 | 88,523 | 333,448 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$) | 0 | 0 | 0 |
| 13. Finance and service charges not included in premiums | | 0 | 0 |
| 14. Aggregate write-ins for miscellaneous income | 0 | 0 | 0 |
| 15. Total other income (Lines 12 through 14) | 0 | 0 | 0 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 576,304 | 296,572 | 965,444 |
| 17. Dividends to policyholders | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 576,304 | 296,572 | 965,444 |
| 19. Federal and foreign income taxes incurred | 121,024 | 62,280 | 123,867 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 455,280 | 234,292 | 841,577 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 10,106,795 | 9,262,422 | 9,262,422 |
| 22. Net income (from Line 20) | 455,280 | 234,292 | 841,577 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$ | | 2,725 | 2,725 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | | | |
| 27. Change in nonadmitted assets | 110 | 133 | 71 |
| 28. Change in provision for reinsurance | | | 0 |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | 0 | 0 | 0 |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | 0 |
| 37. Aggregate write-ins for gains and losses in surplus | 0 | 0 | 0 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 455,390 | 237,150 | 844,373 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 10,562,185 | 9,499,572 | 10,106,795 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 | 0 |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | 0 | 0 | 0 |
| 1401. Miscellaneous Income | | 0 | 0 |
| 1402. Other Income | | 0 | 0 |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 0 | 0 | 0 |
| 3701. Conversion to Capital Stock Company | | 0 | 0 |
| 3702. Conversion from retained Earnings | | 0 | 0 |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 | 0 |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | 0 | 0 | 0 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 618,231 | 1,262,175 | 605,332 |
| 2. Net investment income | 88,892 | 75,222 | 345,618 |
| 3. Miscellaneous income | 0 | 0 | 0 |
| 4. Total (Lines 1 to 3) | 707,123 | 1,337,397 | 950,950 |
| 5. Benefit and loss related payments | 1,307,578 | 1,816,097 | (160,720) |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | (384,470) | (152,614) | (29,453) |
| 8. Dividends paid to policyholders | 0 | 0 | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 142,500 | 0 | 95,001 |
| 10. Total (Lines 5 through 9) | 1,065,608 | 1,663,483 | (95,172) |
| 11. Net cash from operations (Line 4 minus Line 10) | (358,485) | (326,086) | 1,046,122 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 245,261 | 160,286 | 1,247,142 |
| 12.2 Stocks | 0 | 0 | 0 |
| 12.3 Mortgage loans | 0 | 0 | 0 |
| 12.4 Real estate | 0 | 0 | 0 |
| 12.5 Other invested assets | 0 | 0 | 0 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 | 0 |
| 12.7 Miscellaneous proceeds | 0 | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 245,261 | 160,286 | 1,247,142 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 298,700 | 1,234,031 | 2,641,041 |
| 13.2 Stocks | 800 | 900 | 3,600 |
| 13.3 Mortgage loans | 0 | 0 | 0 |
| 13.4 Real estate | 0 | 0 | 0 |
| 13.5 Other invested assets | 0 | 0 | 0 |
| 13.6 Miscellaneous applications | 0 | 0 | 0 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 299,500 | 1,234,931 | 2,644,641 |
| 14. Net increase/(decrease) in contract loans and premium notes | 0 | 0 | 0 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (54,239) | (1,074,645) | (1,397,499) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | 0 | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 | 0 |
| 16.3 Borrowed funds | 0 | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 | 0 |
| 16.5 Dividends to stockholders | 0 | 0 | 0 |
| 16.6 Other cash provided (applied) | (74,043) | 13,770 | (37,215) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (74,043) | 13,770 | (37,215) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (486,767) | (1,386,961) | (388,592) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 443,649 | 832,241 | 832,241 |
| 19.2 End of period (Line 18 plus Line 19.1) | (43,118) | (554,720) | 443,649 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

| | SSAP # | F/S Page | F/S Line # | 2025 | 2024 |
|---|--------|-------------|---------------|---------------|---------------|
| NET INCOME | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | XXX | XXX | XXX | \$ 455,280 | \$ 841,577 |
| (2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 455,280 | \$ 841,577 |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 10,562,185 | \$ 10,106,796 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 10,562,185 | \$ 10,106,796 |

The financial statements of Roadrunner Indemnity Company are presented on the basis of accounting practices prescribed by the Texas Department of Insurance.

The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results or operations of an insurance company, for determining solvency under the Texas Insurance Law. The current effective version of the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments: Short-term investments are carried at cost.
- (2) Basis for Bonds and Amortization Schedule: Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Basis for Common Stocks: Common stocks are carried at market value.
- (4) Basis for Preferred Stocks: The Company does not have any preferred stocks at this time.
- (5) Basis for Mortgage Loans: The Company does not have any mortgage loans at this time.
- (6) Basis for Loan-Backed Securities and Adjustment methodology: Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value all securities except for interest only securities which are valued using the prospective method.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities: The Company has no investments in subsidiaries, controlled and affiliated companies.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities: The Company has no investment in joint ventures, partnerships or limited liability companies.
- (9) Accounting Policies for Derivatives: The Company has no derivatives.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation: The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property Casualty Contracts - Premiums.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses:

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Periods: The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables: The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

The Company has no substantial doubt about the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

NOTES TO FINANCIAL STATEMENTS

The Company has no accounting changes and corrections of errors to report.

NOTE 3 Business Combinations and Goodwill

Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies.

Prior to the reorganization, Insurors Indemnity Company (Company) was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Insurors Indemnity Select which is now the parent of Roadrunner.

To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in Company through a transfer of such stock by Select. Company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC.

NOTE 4 Discontinued Operations

The Company has no discontinued operations.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no mortgage loans, including Mezzanine Real Estate Loans.

B. Debt Restructuring

The Company has no debt restructuring.

C. Reverse Mortgages: The Company has no reverse mortgages.

D. Asset-Backed Securities

(1) The company does not have any asset-backed securities

(2) The company does not hold any mortgage backed securities with a recognized other than temporary impairment

(3) The company does not have any recognized OTTI securities.

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no dollar repurchase agreements and/or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no repurchase agreement transactions accounted for as secured borrowing

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing:

The Company has no reverse repurchase agreements transactions accounted for as a secured borrowing repurchase transactions.

H. Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction.

The Company has no repurchase agreements transactions accounted for as a sale repurchase transaction.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction

The Company has no reverse repurchase agreements transactions accounted for as a sale repurchase transaction.

J. Real Estate

The Company has no real estate investments.

K. Investments in Tax Credit Structures (tax credit investments)

(1) The company has no tax credit structures for investments

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---------------------------|---|--|--|---|------------------|-----------------------|----------------------------------|
| | Current Year | | | | | 6 | 7 |
| | 1 | 2 | 3 | 4 | 5 | | |
| | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |

NOTES TO FINANCIAL STATEMENTS

| | | | | | | | |
|--|------------------|-------------|-------------|-------------|------------------|------------------|---------------|
| a. Subject to contractual obligation for which liability is not shown | | | | | \$ - | | \$ - |
| b. Collateral held under security lending agreements | | | | | \$ - | | \$ - |
| c. Subject to repurchase agreements | | | | | \$ - | | \$ - |
| d. Subject to reverse repurchase agreements | | | | | \$ - | | \$ - |
| e. Subject to dollar repurchase agreements | | | | | \$ - | | \$ - |
| f. Subject to dollar reverse repurchase agreements | | | | | \$ - | | \$ - |
| g. Placed under option contracts | | | | | \$ - | | \$ - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | \$ - | | \$ - |
| i. FHLB capital stock | \$ 71,500 | | | | \$ 71,500 | \$ 70,700 | \$ 800 |
| j. On deposit with states | | | | | \$ - | | \$ - |
| k. On deposit with other regulatory bodies | | | | | \$ - | | \$ - |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | | | | | \$ - | | \$ - |
| m. Pledged as collateral not captured in other categories | | | | | \$ - | | \$ - |
| n. Other restricted assets | | | | | \$ - | | \$ - |
| o. Total Restricted Assets (Sum of a through n) | \$ 71,500 | \$ - | \$ - | \$ - | \$ 71,500 | \$ 70,700 | \$ 800 |

(a) Subset of Column 1

(b) Subset of Column 3

| Restricted Asset Category | Current Year | | | |
|--|-------------------------------|---------------------------------------|--|--|
| | 8 | 9 | Percentage | |
| | | | 10 | 11 |
| | Total Non-admitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Non-admitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown | | \$ - | 0.000% | 0.000% |
| b. Collateral held under security lending agreements | | \$ - | 0.000% | 0.000% |
| c. Subject to repurchase agreements | | \$ - | 0.000% | 0.000% |
| d. Subject to reverse repurchase agreements | | \$ - | 0.000% | 0.000% |
| e. Subject to dollar repurchase agreements | | \$ - | 0.000% | 0.000% |
| f. Subject to dollar reverse repurchase agreements | | \$ - | 0.000% | 0.000% |
| g. Placed under option contracts | | \$ - | 0.000% | 0.000% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | \$ - | 0.000% | 0.000% |
| i. FHLB capital stock | | \$ 71,500 | 0.589% | 0.589% |
| j. On deposit with states | | \$ - | 0.000% | 0.000% |
| k. On deposit with other regulatory bodies | | \$ - | 0.000% | 0.000% |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | | \$ - | 0.000% | 0.000% |
| m. Pledged as collateral not captured in other categories | | \$ - | 0.000% | 0.000% |
| n. Other restricted assets | | \$ - | 0.000% | 0.000% |
| o. Total Restricted Assets (Sum of a through n) | \$ - | \$ 71,500 | 0.589% | 0.589% |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

NONE

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

NONE

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

NONE

M. Working Capital Finance Investments

The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company has no offsetting and netting of assets and liabilities.

O. 5GI Securities

The Company has no 5GI securities.

P. Short Sales

- (1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

NONE

- (2) Settled Short Sale Transactions

NONE

Q. Prepayment Penalty and Acceleration Fees

The Company has No Prepayment Penalty and Acceleration Fees

R. Reporting Entity's Share of Cash Pool by Asset Type : NONE

NOTES TO FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company has no Collateral Loans by qualifying investment collateral

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The Company has no joint ventures, partnerships and limited liability companies.

NOTE 7 Investment Income

A. The Company has no non-admitted investment income during the reporting period.

B. Zero

\$ 74,638

\$ 74,638

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

The Company has no derivative instruments.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

| | As of End of Current Period | | | 12/31/2024 | | | Change | | |
|--|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col. 1 + 2) Total | (4) Ordinary | (5) Capital | (6) (Col. 4 + 5) Total | (7) (Col. 1 - 4) Ordinary | (8) (Col. 2 - 5) Capital | (9) (Col. 7 + 8) Total |
| (a) Gross Deferred Tax Assets | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (b) Statutory Valuation Allowance Adjustment | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (d) Deferred Tax Assets Nonadmitted | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (f) Deferred Tax Liabilities | \$ 121,024 | | \$ 121,024 | | | \$ - | \$ 121,024 | \$ - | \$ 121,024 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | \$ (121,024) | \$ - | \$ (121,024) | \$ - | \$ - | \$ - | \$ (121,024) | \$ - | \$ (121,024) |

2.

| | As of End of Current Period | | | 12/31/2024 | | | Change | | |
|---|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col. 1 + 2) Total | (4) Ordinary | (5) Capital | (6) (Col. 4 + 5) Total | (7) (Col. 1 - 4) Ordinary | (8) (Col. 2 - 5) Capital | (9) (Col. 7 + 8) Total |
| Admission Calculation Components SSAP No. 101 | | | | | | | | | |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | XXX | XXX | | XXX | XXX | | XXX | XXX | \$ - |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. | | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

3.

2025

2024

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

4.

| | As of End of Current Period | 12/31/2024 | Change |
|--|-----------------------------|------------|--------|
|--|-----------------------------|------------|--------|

NOTES TO FINANCIAL STATEMENTS

| | (1) Ordinary | (2) Capital | (3) Ordinary | (4) Capital | (5) (Col. 1 - 3) Ordinary | (6) (Col. 2 - 4) Capital |
|---|-----------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
| Impact of Tax Planning Strategies: | | | | | | |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. | | | | | | |
| 1. Adjusted Gross DTAs amount from Note 9A1(c) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | | | | | 0.000% | 0.000% |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | | | | | 0.000% | 0.000% |

b. Do the Company's tax-planning strategies include the use of reinsurance?

B. Deferred Tax Liabilities Not Recognized: Not Applicable. The Company does not have any unrecognized deferred tax liabilities.

C. Current income taxes incurred consist of the following major components:

| | (1) As of End of Current Period | (2) 12/31/2024 | (3) (Col. 1 - 2) Change |
|---|---------------------------------------|-------------------|-------------------------------|
| 1. Current Income Tax | | | |
| (a) Federal | \$ 121,024 | \$ 123,867 | \$ (2,843) |
| (b) Foreign | | | \$ - |
| (c) Subtotal (1a+1b) | \$ 121,024 | \$ 123,867 | \$ (2,843) |
| (d) Federal income tax on net capital gains | \$ (121,024) | \$ (123,867) | \$ 2,843 |
| (e) Utilization of capital loss carry-forwards | | | \$ - |
| (f) Other | | | \$ - |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | \$ - | \$ - | \$ - |
| 2. Deferred Tax Assets: | | | |
| (a) Ordinary: | | | |
| (1) Discounting of unpaid losses | | | \$ - |
| (2) Unearned premium reserve | | | \$ - |
| (3) Policyholder reserves | | | \$ - |
| (4) Investments | | | \$ - |
| (5) Deferred acquisition costs | | | \$ - |
| (6) Policyholder dividends accrual | | | \$ - |
| (7) Fixed assets | | | \$ - |
| (8) Compensation and benefits accrual | | | \$ - |
| (9) Pension accrual | | | \$ - |
| (10) Receivables - nonadmitted | | | \$ - |
| (11) Net operating loss carry-forward | | | \$ - |
| (12) Tax credit carry-forward | | | \$ - |
| (13) Other | | | \$ - |
| (99) Subtotal (sum of 2a1 through 2a13) | \$ - | \$ - | \$ - |
| (b) Statutory valuation allowance adjustment | | | \$ - |
| (c) Nonadmitted | | | \$ - |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | \$ - | \$ - | \$ - |
| (e) Capital: | | | |
| (1) Investments | | | \$ - |
| (2) Net capital loss carry-forward | | | \$ - |
| (3) Real estate | | | \$ - |
| (4) Other | | | \$ - |
| (99) Subtotal (2e1+2e2+2e3+2e4) | \$ - | \$ - | \$ - |
| (f) Statutory valuation allowance adjustment | | | \$ - |
| (g) Nonadmitted | | | \$ - |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | \$ - | \$ - | \$ - |
| (i) Admitted deferred tax assets (2d + 2h) | \$ - | \$ - | \$ - |
| 3. Deferred Tax Liabilities: | | | |
| (a) Ordinary: | | | |
| (1) Investments | | | \$ - |
| (2) Fixed assets | | | \$ - |
| (3) Deferred and uncollected premium | | | \$ - |
| (4) Policyholder reserves | | | \$ - |
| (5) Other | | | \$ - |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | \$ - | \$ - | \$ - |
| (b) Capital: | | | |
| (1) Investments | | | \$ - |
| (2) Real estate | | | \$ - |
| (3) Other | | | \$ - |
| (99) Subtotal (3b1+3b2+3b3) | \$ - | \$ - | \$ - |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ - | \$ - | \$ - |
| 4. Net deferred tax assets/liabilities (2i - 3c) | \$ - | \$ - | \$ - |

D. The provision for federal income taxes is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes.

E. (1) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits: NONE

(2) The income tax expense for the current year and prior years that is available for recoupment in the event of future losses is: -0-

(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code was -0- at December 31, 2024.

F. Consolidated Federal Income Tax Return:

NOTES TO FINANCIAL STATEMENTS

1. The Company's federal income tax return is consolidated with the following entities:

Insurors Financial Corp, EIN: 74-2505719
 Insurors Indemnity Select, EIN: 76-0702699
 Insurors Indemnity Company, EIN: 74-2262949
 Insurors Indemnity General Agency, Inc. EIN: 74-2760157
 ValueSure Agency, Inc, EIN: 75-2908348

G. Federal or Foreign Federal Income Tax Loss Contingencies: NONE

H. Repatriation Transition Tax (RTT)
 Not Applicable.

I. Alternative Minimum Tax (AMT) Credit
 Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies.

Prior to the reorganization, Insurors Indemnity Company (Company) was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Insurors Indemnity Select which is now the parent of Roadrunner.

To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in Company through a transfer of such stock by Select. Company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC.

On December 31, 2023 Roadrunner Indemnity Company became a subsidiary of Insurors Indemnity Select Insurance Company following approval of the Form A exemption order. All contractual relationships as previously submitted top TDI remain in effect.

On April 1, 2022 Roadrunner Indemnity Company was acquired by Insurors Indemnity Company through Insurors Indemnity Company's acquisition of all the issued and outstanding capital stock of Casualty Holdings, Inc. on June 1, 2022 pursuant to Chapter 823,164 (f)(2). Casualty Holdings, Inc was dissolved and removed from the corporate structure making Roadrunner a direct 100% owned subsidiary of Insurors Indemnity Company. Casualty Holdings, Inc was dissolved and by merging it with and into Roadrunner with Roadrunner surviving the merger.

B. Transactions: ValueSure Agency, Inc, an affiliated company, wrote \$4,397,050 in premium and earned \$697,002 in commissions.

C. Transactions with related party who are not reported on Schedule Y:
 None

D. At December 31, 2024 there was \$46,996.72 owed to ValueSure Agency Inc for December commissions.

E. Material contracts with Affiliates are:

100% reinsurance agreement with Insurors Indemnity Company

The company's federal income tax return is consolidated with Insurors Financial Corp, Insurors Indemnity Select, Roadrunner Indemnity Company, Insurors Indemnity General Agency, Inc. and ValueSure Agency, Inc. effective April 1, 2022.

The company has a Managing General Agency Agreement with its affiliate, Insurors Indemnity General Agency, Inc., dba Insurors Indemnity Underwriters (IIU). Under the agreement, IIU has the authority to carry out the day-to-day operations of Insurors Indemnity and its affiliates through IIU's employees.

F. There are no guarantees or undertakings for related parties.

G. Nature of the Control Relationship: There is no control relationship that would result in the operating results or financial position of the company being significantly different from those that would have been obtained if the enterprises were autonomous.

H. There is no amount deducted from the value of an upstream intermediate entity.

I. The Company has no SCA investments.

J. The Company has no investments in impaired SCA's.

K. There is no investment in a foreign insurance subsidiary

L. There is no investment in a downstream, noninsurance holding company.

M. All SCA Investments: The Company does not have an SCA investment

N. Investment in Insurance SCAs
 The Company does not have any investments in insurance SCA's.

O. SCA or SSAP 48 Entity Loss Tracking: The Company has no SCA or SSAP entity loss tracking.

NOTE 11 Debt

A. The Company has no debt notes or reverse repurchase agreements outstanding.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Dallas. We have a bank account and hold common stock to maintain our membership. At this time, we do not use the FHLB for any other purpose. The table below indicates the amount of FHLB stock purchased, collateral pledged and assets/liabilities related to the agreement with the FHLB.

(2) FHLB Capital Stock
 a. Aggregate Totals

| | 1 | 2 | 3 |
|--------------------------------|-----------|-----------------|-------------------------|
| | Total 2+3 | General Account | Protected Cell Accounts |
| 1. Current Year | | | |
| (a) Membership Stock - Class A | \$ - | | |
| (b) Membership Stock - Class B | \$ 71,500 | \$ 71,500 | |
| (c) Activity Stock | \$ - | | |
| (d) Excess Stock | \$ - | | |
| (e) Aggregate Total (a+b+c+d) | \$ 71,500 | \$ 71,500 | \$ - |

NOTES TO FINANCIAL STATEMENTS

(f) Actual or estimated Borrowing Capacity as Determined by the Insurer XXX XXX

2. Prior Year-end

| | | | | | |
|--------------------------------|----|--------|----|--------|------|
| (a) Membership Stock - Class A | \$ | - | | | |
| (b) Membership Stock - Class B | \$ | 70,700 | \$ | 70,700 | |
| (c) Activity Stock | \$ | - | | | |
| (d) Excess Stock | \$ | - | | | |
| (e) Aggregate Total (a+b+c+d) | \$ | 70,700 | \$ | 70,700 | \$ - |

(f) Actual or estimated Borrowing Capacity as Determined by the Insurer XXX XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 | 2 | Eligible for Redemption | | | |
|--------------------------------------|--------------------------------|---|-------------------------|---|---|-----------|
| | | | 3 | 4 | 5 | 6 |
| | | | | | | |
| Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | | | | | |
| Membership Stock | | | | | | |
| 1. Class A | \$ - | | | | | |
| 2. Class B | \$ 71,500 | | | | | \$ 71,500 |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

The company has no collateral pledged to FHLB.

(4) Borrowing from FHLB

Roadrunner Indemnity Company holds common stock to maintain its membership. At this time, the Company does not use FHLB for any other purpose.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no defined benefit plan.

B. Investment Policies and Strategies: The Company has no investment policies and strategies.

C. The fair value of each class of plan assets: The Company has no fair value of plan assets.

D. Basis Used to Determine Expected Long-Term Rate-of-return. The Company has no expected long-term rate-of-return.

E. Defined Contribution Plan

The company with other affiliated companies in the parent company, Insurors Financial Corp, participate in a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21. This is part of the MGA agreement with Insurors Indemnity General Agency, Inc.

F. Multiemployer Plans

The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans: The Company's affiliate, Insurors Indemnity General Agency, Inc. dba Insurors Indemnity Underwriters maintains a profit sharing plan for the benefit of its' employees.

H. Postemployment Benefits and Compensated Absences

The Company has no postemployment benefits and compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

The Company has no defined plan for which this medicare act applies.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par State Value of Each Class

The Corporation was authorized to issue Five Million (\$5,000,000) shares of stock with a par value of \$1 each, of which Two Million, Five Hundred Thousand (\$2,500,000) shares have been subscribed and fully paid.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues.

The Company has no preferred stock.

C. Dividend Restrictions: Under the Insurance Holding Company System Regulatory Act, Article 21.49.I, Section 4 without prior approval of its domiciliary commissioner, dividend distributions to shareholders are limited by the laws of the Company's State of Incorporation, Texas, to the greater of 10% of surplus or the prior's year's earnings.

D. Dates and Amounts of Dividends Paid: No Dividends were paid during the year.

E. Profits that may be Paid as Ordinary Dividends to Stockholders: Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus): There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Amount of Advances to Surplus Not Repaid: NONE

H. Amount of Stock Held for Special Purposes: NONE

NOTES TO FINANCIAL STATEMENTS

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Periods: NONE

J. \$7,995.24

K. The Company issued the following surplus debentures or similar obligations:

The Company does not have a surplus debenture.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

The Company had no quasi-reorganizations.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization.

The Company has had no quasi-reorganizations in the past ten years.

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no capital commitments or other contingent commitments. There are no guarantees or undertakings, written or otherwise for the benefit of an affiliated or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.

B. Assessments

The Company is not aware of any assessments that could have made a material financial effect.

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company has no pending legal proceedings which could result in gain contingencies.

E. Product Warranties

The Company does not have any product warranties.

F. Joint and Several Liabilities

The Company has no joint and several liabilities.

G. All Other Contingencies

The Company is not aware of any loss contingencies or impairments of assets.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The company has no lessee operating lease.

(2) The Company does not have any rental commitments at this time.

(3) The Company has no for sale leaseback transactions.

B. Lessor Leases

(1) The Company has no operating leases

(2) Leveraged Leases

The Company has no leveraged leases.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company has no transfer of receivables reported as sales.

B. Transfer and Servicing of Financial Assets

The Company has no transfer and servicing of financial assets to report.

C. Wash Sales: The Company has no wash sales to report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not administer an uninsured or partially insured accident and health plan.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NOTES TO FINANCIAL STATEMENTS

| Name and Address of Managing General Agent or Third Party Administrator | FEIN NUMBER | Exclusive Contract | Types of Business Written | Type of Authority Granted | Total Direct Premiums Written/Produced By |
|---|-------------|--------------------|---------------------------|---------------------------|---|
| ValueSure Agency, Inc. | 83-1045220 | No | P & I | P | \$ 924,292 |
| Atlas General Agency Hurst, TX (MGA) | 75-2833219 | No | P & I | P | \$ 1,268,465 |
| Total | XXX | XXX | XXX | XXX | \$ 2,192,757 |

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

The Company's core business functions were administered by Atlas General Agency.

NOTE 20 Fair Value Measurements

A.

This table summarizes the fair values of assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

(1) Fair Value Measurements at Reporting Date

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|--------------|--------------|-----------|-----------------------|--------------|
| a. Assets at fair value | | | | | |
| Common Stock | | \$ 71,500 | | | \$ 71,500 |
| Cash Equivalents | \$ 136,201 | | | | \$ 136,201 |
| Bonds | \$ 2,601,805 | \$ 7,114,942 | | | \$ 9,716,747 |
| Total assets at fair value/NAV | \$ 2,738,006 | \$ 7,186,442 | \$ - | \$ - | \$ 9,924,448 |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets/liabilities that are Level 3.

(3) Policies when Transfers Between Levels are Recognized

The Company has no assets/liabilities transferred between levels.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair values for the Company's portfolio are provided by our investment custodian, US Bank. US Bank obtains the fair values for investments from FT Interactive, Standard & Poors, J. J. Kenny and IDC Pricing.

(5) Fair Value Disclosures

The Company has no derivative assets or liabilities.

B. Fair Value Reporting Under SSAP 100 and Other Accounting Pronouncements

The Company does not disclose fair value information under other accounting pronouncements.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|--------------|--------------|-----------|-----------------------|----------------------------------|
| Bonds | \$ 9,716,747 | \$ 9,971,269 | \$ 2,601,805 | \$ 7,114,942 | | | |
| Common Stock | \$ 71,500 | \$ 71,500 | | \$ 71,500 | | | |
| Cash Equivalents | \$ 136,201 | \$ 136,201 | \$ 136,201 | | | | |

D. Not Practicable to Estimate Fair Value:

The Company has no assets/liabilities that are not practicable to estimate at fair value.

E. NAV Practical Expedient Investments: The Company has no NAV Practical Expedient Investment.

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company has no unusual or infrequent items to report

B. Troubled Debt Restructuring: Debtors

The Company has no troubled debt restructuring debtors

C. Other Disclosures

The company has no other disclosures

D. Business Interruption Insurance Recoveries

The Company had no business interruption insurance recoveries

E. State Transferable and Non-transferable Tax Credits

The Company has no state transferable and non transferable tax credits

F. Subprime Mortgage Related Risk Exposure

NOTES TO FINANCIAL STATEMENTS

(1) (1) In regards to the portfolio of fixed income securities, subprime mortgage related exposure represents approximately .853% of the total fair value of the portfolio. This portion of the portfolio contains a net unrealized loss of resulting from changes in asset values. Securities primarily backed by pools with the following characteristics calculated on a weighted average basis are identified as investments with subprime mortgage related risks. (a) First lien mortgages where borrowers have FICO Scores less than 650. (b) First lien mortgages with loan-to-value ratios greater than 95%. (c) Second lien mortgages where borrowers have FICO Scores less than 675. (d) Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650.

G. Insurance-Linked Securities (ILS) Contracts

The Company has no insurance linked securities ILS contracts.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company has no Life Insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

NOTE 22 Events Subsequent

Subsequent events have been considered for these statutory financial statements which are to be issued on March 1, 2024.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

The Company does not have any unsecured reinsurance recoverables exceeding 3% of policyholder surplus.

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

(1)

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| a. Affiliates | \$ 5,402,000 | | \$ 844,211 | | \$ 4,557,789 | \$ - |
| b. All Other | | | | | \$ - | \$ - |
| c. Total (a+b) | \$ 5,402,000 | \$ - | \$ 844,211 | \$ - | \$ 4,557,789 | \$ - |
| d. Direct Unearned Premium Reserve | | | | | | \$ 5,402,281 |

(2)

| | Direct | Assumed | Ceded | Net |
|---|--------|---------|-------|------|
| a. Contingent Commission | | | | \$ - |
| b. Sliding Scale Adjustments | | | | \$ - |
| c. Other Profit Commission Arrangements | | | | \$ - |
| d. TOTAL (a+b+c) | \$ - | \$ - | \$ - | \$ - |

(3) Types of Risks Attributed to Protected Cell

The Company does not have any disclosures related to protected cells.

D. Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance to report

E. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has no commutation of reinsurance to report for the current year.

F. Retroactive Reinsurance

The Company has no retroactive reinsurance agreements.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance agreement determined to be of a deposit type nature.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has no transfer of property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company has no certified reinsurer rating downgrades or status subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company has no reinsurance agreements qualifying for reinsurer aggregation.

K. Reinsurance Credit

The Company does not have any reinsurance contracts subject to A-791, that limits the reinsurer's assumption of significant risks identified as A-791.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospective contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

A. Change in Incurred Losses and Loss Adjustment Expenses

The company had no significant changes in methodologies and assumptions used in calculating the incurred losses and loss adjustment expenses as the company cedes 100% of the companies premium and losses to Insurors Indemnity Company.

B. Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expense.

The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

The Company has no pooling arrangements.

NOTE 27 Structured Settlements

The Company has no structured settlements.

NOTE 28 Health Care Receivables

The Company does not write health insurance.

NOTE 29 Participating Policies

The Company does not issue participating policies.

NOTE 30 Premium Deficiency Reserves

The Company is not required to have a premium deficiency at this time.

NOTE 31 High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

The Company is not exposed to asbestos/environmental claims.

NOTE 34 Subscriber Savings Accounts

The Company is not a reciprocal insurance company and does not have subscriber savings accounts.

NOTE 35 Multiple Peril Crop Insurance

The Company does not write crop insurance.

NOTE 36 Financial Guaranty Insurance

A. The Company does not sell financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2024
- 6.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|------------------------|-----|-----|------|-----|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,630,534

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ 0 | \$ |
| 14.22 Preferred Stock | \$ 0 | \$ |
| 14.23 Common Stock | \$ 0 | \$ |
| 14.24 Short-Term Investments | \$ 0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ |
| 14.26 All Other | \$ 0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|------------------------------|------------------------|
| US BANK | BIRMINGHAM, AL |
| FEDERAL HOME LOAN BANK | DALLAS, TX |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| NEW ENGLAND ASSET MANAGEMENT, INC. | U..... |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|---|--|
| | NEW ENGLAND ASSET MANAGEMENT, INC. | KURB5EPS4GQF2TFC130 | U.S. SECURITIES AND EXCHANGE COMMISSION | NO..... |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

| | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses | Unpaid LAE | IBNR | TOTAL | Unpaid Losses | Unpaid LAE | IBNR | TOTAL |
| TOTAL | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|---------------------------|-------------------|------------------------|----------------------------------|------------------------|---|--|
| NONE | | | | | | |

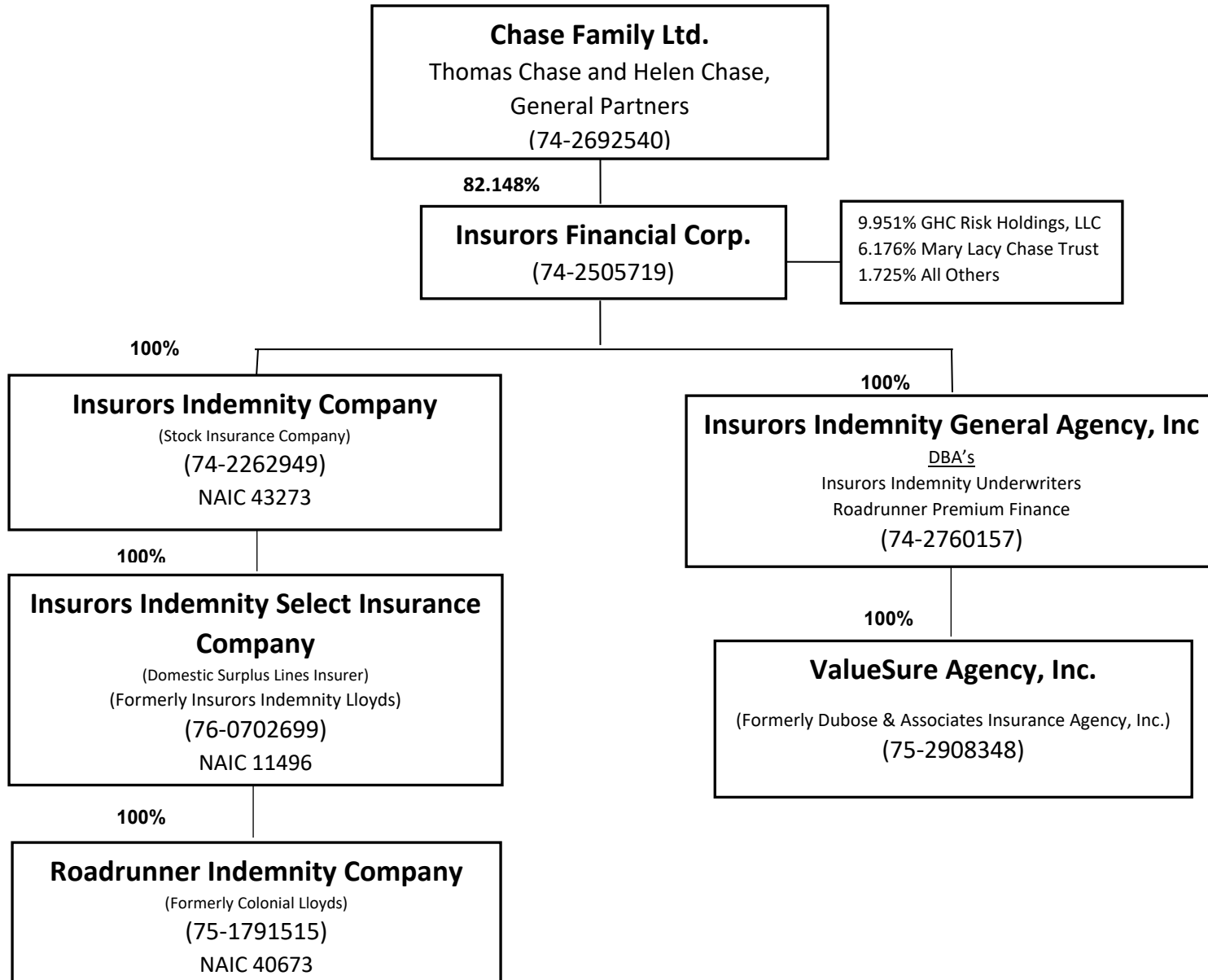
STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. AlabamaAL | N | | | | | | |
| 2. AlaskaAK | N | | | | | | |
| 3. ArizonaAZ | N | | | | | | |
| 4. ArkansasAR | N | | | | | | |
| 5. CaliforniaCA | N | | | | | | |
| 6. ColoradoCO | N | | | | | | |
| 7. ConnecticutCT | N | | | | | | |
| 8. DelawareDE | N | | | | | | |
| 9. District of ColumbiaDC | N | | | | | | |
| 10. FloridaFL | N | | | | | | |
| 11. GeorgiaGA | N | | | | | | |
| 12. HawaiiHI | N | | | | | | |
| 13. IdahoID | N | | | | | | |
| 14. IllinoisIL | N | | | | | | |
| 15. IndianaIN | N | | | | | | |
| 16. IowaIA | N | | | | | | |
| 17. KansasKS | N | | | | | | |
| 18. KentuckyKY | N | | | | | | |
| 19. LouisianaLA | N | | | | | | |
| 20. MaineME | N | | | | | | |
| 21. MarylandMD | N | | | | | | |
| 22. MassachusettsMA | N | | | | | | |
| 23. MichiganMI | N | | | | | | |
| 24. MinnesotaMN | N | | | | | | |
| 25. MississippiMS | N | | | | | | |
| 26. MissouriMO | N | | | | | | |
| 27. MontanaMT | N | | | | | | |
| 28. NebraskaNE | N | | | | | | |
| 29. NevadaNV | N | | | | | | |
| 30. New HampshireNH | N | | | | | | |
| 31. New JerseyNJ | N | | | | | | |
| 32. New MexicoNM | N | | | | | | |
| 33. New YorkNY | N | | | | | | |
| 34. North CarolinaNC | N | | | | | | |
| 35. North DakotaND | N | | | | | | |
| 36. OhioOH | N | | | | | | |
| 37. OklahomaOK | N | | | | | | |
| 38. OregonOR | N | | | | | | |
| 39. PennsylvaniaPA | N | | | | | | |
| 40. Rhode IslandRI | N | | | | | | |
| 41. South CarolinaSC | N | | | | | | |
| 42. South DakotaSD | N | | | | | | |
| 43. TennesseeTN | N | | | | | | |
| 44. TexasTX | L | 2,327,528 | 2,538,312 | 1,520,703 | 2,177,819 | 2,136,533 | 3,277,329 |
| 45. UtahUT | N | | | | | | |
| 46. VermontVT | N | | | | | | |
| 47. VirginiaVA | N | | | | | | |
| 48. WashingtonWA | N | | | | | | |
| 49. West VirginiaWV | N | | | | | | |
| 50. WisconsinWI | N | | | | | | |
| 51. WyomingWY | N | | | | | | |
| 52. American SamoaAS | N | | | | | | |
| 53. GuamGU | N | | | | | | |
| 54. Puerto RicoPR | N | | | | | | |
| 55. U.S. Virgin IslandsVI | N | | | | | | |
| 56. Northern Mariana IslandsMP | N | | | | | | |
| 57. CanadaCAN | N | | | | | | |
| 58. Aggregate Other Alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | XXX | 2,327,528 | 2,538,312 | 1,520,703 | 2,177,819 | 2,136,533 | 3,277,329 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

| | | | |
|---|---|---|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 1 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 56 |



Effective: 8/14/2024

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------------------------|-------------------|------------|--------------|-----|--|---|------------------------|-----------------------------------|--|--|---|--|--------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Loca-tion | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | * |
| . 3279 | Insurors Indemnity Companies | 40673 | 75-1791515 | 0 | 0 | | Roadrunner Indemnity Company | TX | RE | Insurors Indemnity Select Insurance Company | Ownership | 100.000 | Chase Family, LTD | NO | 0 |
| . 3279 | Insurors Indemnity Companies | 11496 | 76-0702699 | 0 | 0 | | Insurors Indemnity Select Insurance Company | TX | UDP | Insurors Indemnity Company | Ownership | 100.000 | Chase Family, LTD | NO | 0 |
| . 3279 | Insurors Indemnity Companies | 43273 | 74-2262949 | 0 | 0 | | Insurors Indemnity Company | TX | UDP | Insurors Indemnity Financial Corp. | Ownership | 100.000 | Chase Family, LTD | NO | 0 |
| | | 00000 | 75-2908348 | 0 | 0 | | ValueSure Agency, Inc. | TX | NIA | Insurors Indemnity General Agency, Inc. | Ownership | 100.000 | Chase Family, LTD | NO | 0 |
| | | 00000 | 74-2760157 | 0 | 0 | | Insurors Indemnity General Agency, Inc. | TX | NIA | Insurors Financial Corp. | Ownership | 100.000 | Chase Family, LTD | NO | 0 |
| | | 00000 | 74-2505719 | 0 | 0 | | Insurors Financial Corp. | TX | UIP | Chase Family, LTD | Ownership | 100.000 | Chase Family, LTD | NO | 0 |

| Asterisk | Explanation |
|----------|-------------|
| | |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 164,785 | 634,326 | 384.9 | 116.3 |
| 2.1 Allied Lines | 717,323 | 375,346 | 52.3 | 95.0 |
| 2.2 Multiple peril crop | | | 0.0 | 0.0 |
| 2.3 Federal flood | | | 0.0 | 0.0 |
| 2.4 Private crop | | | 0.0 | 0.0 |
| 2.5 Private flood | | | 0.0 | 0.0 |
| 3. Farmowners multiple peril | | | 0.0 | 0.0 |
| 4. Homeowners multiple peril | 2,146,108 | 950,514 | 44.3 | 82.9 |
| 5.1 Commercial multiple peril (non-liability portion) | | | 0.0 | 0.0 |
| 5.2 Commercial multiple peril (liability portion) | | | 0.0 | 0.0 |
| 6. Mortgage guaranty | | | 0.0 | 0.0 |
| 8. Ocean marine | | | 0.0 | 0.0 |
| 9.1 Inland marine | 1,067 | 346 | 32.4 | 44.3 |
| 9.2 Pet insurance | | | 0.0 | 0.0 |
| 10. Financial guaranty | | | 0.0 | 0.0 |
| 11.1 Medical professional liability - occurrence | | | 0.0 | 0.0 |
| 11.2 Medical professional liability - claims-made | | | 0.0 | 0.0 |
| 12. Earthquake | | | 0.0 | 0.0 |
| 13.1 Comprehensive (hospital and medical) individual | | | 0.0 | 0.0 |
| 13.2 Comprehensive (hospital and medical) group | | | 0.0 | 0.0 |
| 14. Credit accident and health | | | 0.0 | 0.0 |
| 15.1 Vision only | | | 0.0 | 0.0 |
| 15.2 Dental only | | | 0.0 | 0.0 |
| 15.3 Disability income | | | 0.0 | 0.0 |
| 15.4 Medicare supplement | | | 0.0 | 0.0 |
| 15.5 Medicaid Title XIX | | | 0.0 | 0.0 |
| 15.6 Medicare Title XVIII | | | 0.0 | 0.0 |
| 15.7 Long-term care | | | 0.0 | 0.0 |
| 15.8 Federal employees health benefits plan | | | 0.0 | 0.0 |
| 15.9 Other health | | | 0.0 | 0.0 |
| 16. Workers' compensation | | | 0.0 | 0.0 |
| 17.1 Other liability - occurrence | 3,937 | | 0.0 | 0.0 |
| 17.2 Other liability - claims-made | | | 0.0 | 0.0 |
| 17.3 Excess workers' compensation | | | 0.0 | 0.0 |
| 18.1 Products liability - occurrence | | | 0.0 | 0.0 |
| 18.2 Products liability - claims-made | | | 0.0 | 0.0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | | | 0.0 | 0.0 |
| 19.2 Other private passenger auto liability | | | 0.0 | 0.0 |
| 19.3 Commercial auto no-fault (personal injury protection) | | | 0.0 | 0.0 |
| 19.4 Other commercial auto liability | | | 0.0 | 0.0 |
| 21.1 Private passenger auto physical damage | | | 0.0 | 0.0 |
| 21.2 Commercial auto physical damage | | | 0.0 | 0.0 |
| 22. Aircraft (all perils) | | | 0.0 | 0.0 |
| 23. Fidelity | | | 0.0 | 0.0 |
| 24. Surety | | | 0.0 | 0.0 |
| 26. Burglary and theft | | | 0.0 | 0.0 |
| 27. Boiler and machinery | | | 0.0 | 0.0 |
| 28. Credit | | | 0.0 | 0.0 |
| 29. International | | | 0.0 | 0.0 |
| 30. Warranty | | | 0.0 | 0.0 |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0.0 | 0.0 |
| 35. Totals | 3,033,220 | 1,960,532 | 64.6 | 87.2 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0.0 | 0.0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0.0 | 0.0 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|-----------------------------|---|----------------------|------------------------------|---------------------------------|
| 1. | Fire | 146,804 | 146,804 | 150,748 |
| 2.1 | Allied Lines | 604,273 | 604,273 | 635,604 |
| 2.2 | Multiple peril crop | 0 | | |
| 2.3 | Federal flood | 0 | | |
| 2.4 | Private crop | 0 | | |
| 2.5 | Private flood | 0 | | |
| 3. | Farmowners multiple peril | 0 | | |
| 4. | Homeowners multiple peril | 1,572,225 | 1,572,225 | 1,748,125 |
| 5.1 | Commercial multiple peril (non-liability portion) | 0 | | |
| 5.2 | Commercial multiple peril (liability portion) | 0 | | |
| 6. | Mortgage guaranty | 0 | | |
| 8. | Ocean marine | 0 | | |
| 9.1 | Inland marine | 969 | 969 | 605 |
| 9.2 | Pet insurance | 0 | | |
| 10. | Financial guaranty | 0 | | |
| 11.1 | Medical professional liability - occurrence | 0 | | |
| 11.2 | Medical professional liability - claims-made | 0 | | |
| 12. | Earthquake | 0 | | |
| 13.1 | Comprehensive (hospital and medical) individual | 0 | | |
| 13.2 | Comprehensive (hospital and medical) group | 0 | | |
| 14. | Credit accident and health | 0 | | |
| 15.1 | Vision only | 0 | | |
| 15.2 | Dental only | 0 | | |
| 15.3 | Disability income | 0 | | |
| 15.4 | Medicare supplement | 0 | | |
| 15.5 | Medicaid Title XIX | 0 | | |
| 15.6 | Medicare Title XVIII | 0 | | |
| 15.7 | Long-term care | 0 | | |
| 15.8 | Federal employees health benefits plan | 0 | | |
| 15.9 | Other health | 0 | | |
| 16. | Workers' compensation | 0 | | |
| 17.1 | Other liability - occurrence | 3,257 | 3,257 | 3,230 |
| 17.2 | Other liability - claims-made | 0 | | |
| 17.3 | Excess workers' compensation | 0 | | |
| 18.1 | Products liability - occurrence | 0 | | |
| 18.2 | Products liability - claims-made | 0 | | |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 0 | | |
| 19.2 | Other private passenger auto liability | 0 | | |
| 19.3 | Commercial auto no-fault (personal injury protection) | 0 | | |
| 19.4 | Other commercial auto liability | 0 | | |
| 21.1 | Private passenger auto physical damage | 0 | | |
| 21.2 | Commercial auto physical damage | 0 | | |
| 22. | Aircraft (all perils) | 0 | | |
| 23. | Fidelity | 0 | | |
| 24. | Surety | 0 | | |
| 26. | Burglary and theft | 0 | | |
| 27. | Boiler and machinery | 0 | | |
| 28. | Credit | 0 | | |
| 29. | International | 0 | | |
| 30. | Warranty | 0 | | |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 |
| 35. | Totals | 2,327,528 | 2,327,528 | 2,538,312 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 0 | 0 | 0 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2025 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2022 + Prior | | | | | | | | | | | | | |
| 2. 2023 | | | | | | | | | | | | | |
| 3. Subtotals 2023 + Prior | | | | | | | | | | | | | |
| 4. 2024 | | | | | | | | | | | | | |
| 5. Subtotals 2024 + Prior | | | | | | | | | | | | | |
| 6. 2025 | XXX | XXX | XXX | XXX | | | XXX | | | | XXX | XXX | XXX |
| 7. Totals | | | | | | | | | | | | | |
| 8. Prior Year-End Surplus As Regards Policyholders | | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 |
| | | | | | | | | | | | 1. | 2. | 3. |
| | | | | | | | | | | | | | Col. 13, Line 7 As a % of Col. 1 Line 8 |
| | | | | | | | | | | | | | 4. |

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

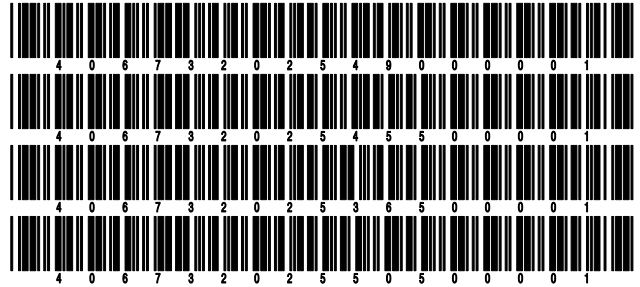
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| AUGUST FILING | |
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | N/A |

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase/(decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest paid and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase/(decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium, depreciation and proportional amortization | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 9,986,536 | 8,611,769 |
| 2. Cost of bonds and stocks acquired | 299,500 | 2,644,641 |
| 3. Accrual of discount | 5,129 | 23,919 |
| 4. Unrealized valuation increase/(decrease) | 0 | 2,726 |
| 5. Total gain (loss) on disposals | 80 | (36,036) |
| 6. Deduct consideration for bonds and stocks disposed of | 245,261 | 1,247,142 |
| 7. Deduct amortization of premium | 3,215 | 13,341 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | |
| 9. Deduct current year's other than temporary impairment recognized | 0 | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 0 | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 10,042,769 | 9,986,536 |
| 12. Deduct total nonadmitted amounts | 0 | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 10,042,769 | 9,986,536 |

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|--|---|--|--|--|---|--|---|---|
| ISSUER CREDIT OBLIGATIONS (ICO) | | | | | | | | |
| 1. NAIC 1 (a) | 6,232,976 | 298,700 | 149,842 | 52,498 | 6,434,332 | 0 | 0 | 6,232,976 |
| 2. NAIC 2 (a) | 611,558 | 0 | 0 | (50,156) | 561,402 | 0 | 0 | 611,558 |
| 3. NAIC 3 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. NAIC 4 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. NAIC 5 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. NAIC 6 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Total ICO | 6,844,534 | 298,700 | 149,842 | 2,342 | 6,995,734 | 0 | 0 | 6,844,534 |
| ASSET-BACKED SECURITIES (ABS) | | | | | | | | |
| 8. NAIC 1 | 3,071,302 | 0 | 95,339 | (428) | 2,975,535 | 0 | 0 | 3,071,302 |
| 9. NAIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Total ABS | 3,071,302 | 0 | 95,339 | (428) | 2,975,535 | 0 | 0 | 3,071,302 |
| PREFERRED STOCK | | | | | | | | |
| 15. NAIC 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. NAIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Total ICO, ABS & Preferred Stock | 9,915,836 | 298,700 | 245,181 | 1,914 | 9,971,269 | 0 | 0 | 9,915,836 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 112,576 | 198,283 |
| 2. Cost of cash equivalents acquired | 216,325 | 1,939,528 |
| 3. Accrual of discount | 0 | 0 |
| 4. Unrealized valuation increase/(decrease) | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | 0 |
| 6. Deduct consideration received on disposals | 192,700 | 2,025,235 |
| 7. Deduct amortization of premium | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 136,201 | 112,576 |
| 11. Deduct total nonadmitted amounts | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 136,201 | 112,576 |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Number of Shares of Stock | 6 Actual Cost | 7 Par Value | 8 Paid for Accrued Interest and Dividends | 9 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol | |
|------------------------------|--|-----------------------|---------------------------|--------------------------------------|------------------|----------------|--|---|-----|
| 91282C-6G-8 | UNITED STATES TREASURY NOTE | 02/27/2025 | BMO CAPITAL MARKETS CORP. | | 149,221 | 150,000 | 0 | 1.A | |
| 91282C-6D-0 | UNITED STATES TREASURY NOTE | 01/08/2025 | BMO CAPITAL MARKETS CORP. | | 149,479 | 150,000 | 163 | 1.A | |
| 0019999999 | Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) | | | | | 298,700 | 300,000 | 163 | XXX |
| 0489999999 | Total - Issuer Credit Obligations (Unaffiliated) | | | | | 298,700 | 300,000 | 163 | XXX |
| 0499999999 | Total - Issuer Credit Obligations (Affiliated) | | | | | 0 | 0 | 0 | XXX |
| 0509999997 | Total - Issuer Credit Obligations - Part 3 | | | | | 298,700 | 300,000 | 163 | XXX |
| 0509999998 | Total - Issuer Credit Obligations - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 0509999999 | Total - Issuer Credit Obligations | | | | | 298,700 | 300,000 | 163 | XXX |
| 1889999999 | Total - Asset-Backed Securities (Unaffiliated) | | | | | 0 | 0 | 0 | XXX |
| 1899999999 | Total - Asset-Backed Securities (Affiliated) | | | | | 0 | 0 | 0 | XXX |
| 1909999997 | Total - Asset-Backed Securities - Part 3 | | | | | 0 | 0 | 0 | XXX |
| 1909999998 | Total - Asset-Backed Securities - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 1909999999 | Total - Asset-Backed Securities | | | | | 0 | 0 | 0 | XXX |
| 2009999999 | Total - Issuer Credit Obligations and Asset-Backed Securities | | | | | 298,700 | 300,000 | 163 | XXX |
| 4509999997 | Total - Preferred Stocks - Part 3 | | | | | 0 | XXX | 0 | XXX |
| 4509999998 | Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 4509999999 | Total - Preferred Stocks | | | | | 0 | XXX | 0 | XXX |
| 313398-10-5 | FEDERAL HOME LOAN BANK - DALLAS | 03/25/2025 | DIRECT | 8,000 | 800 | | 0 | | |
| 5029999999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other | | | | | 800 | XXX | 0 | XXX |
| 5989999997 | Total - Common Stocks - Part 3 | | | | | 800 | XXX | 0 | XXX |
| 5989999998 | Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 5989999999 | Total - Common Stocks | | | | | 800 | XXX | 0 | XXX |
| 5999999999 | Total - Preferred and Common Stocks | | | | | 800 | XXX | 0 | XXX |
| 6009999999 | Totals | | | | | 299,500 | XXX | 163 | XXX |

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STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
|--|--|---------------|--------------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|-----|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | |
| ..652233-MM-6 | NEWPORT NEWS VA | 02/01/2025 | MATURITY at 100.0000 | | 15,000 | 15,000 | 15,000 | 15,000 | 0 | 0 | 0 | 0 | 0 | 15,000 | 0 | 0 | 0 | 64 | 02/01/2025 | 1.B FE | |
| ..97705M-ZM-0 | WISCONSIN ST | 02/07/2025 | TENDER OFFER | | 9,622 | 10,000 | 10,000 | 10,000 | 0 | 0 | 0 | 0 | 0 | 10,000 | 0 | (378) | (378) | 69 | 05/01/2027 | 1.B FE | |
| 0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed) | | | | | 24,622 | 25,000 | 25,000 | 25,000 | 0 | 0 | 0 | 0 | 0 | 25,000 | 0 | (378) | (378) | 133 | XXX | XXX | |
| ..54627R-AH-3 | LOUISIANA ST LOCAL GOVT ENVRM | 02/01/2025 | SINKING FUND REDEMPTION | | 5,240 | 5,240 | 5,289 | 5,241 | 0 | 0 | 0 | 0 | 0 | 5,240 | 0 | 0 | 0 | 75 | 08/01/2028 | 1.A FE | |
| 0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues | | | | | 5,240 | 5,240 | 5,289 | 5,241 | 0 | 0 | 0 | 0 | 0 | 5,240 | 0 | 0 | 0 | 75 | XXX | XXX | |
| ..14004H-BG-9 | CAPITAL ONE FINANCIAL CO | 01/06/2025 | SECURITY CALLED AT 100.0000000 | | 50,000 | 50,000 | 49,683 | 49,997 | 0 | 1 | 0 | 1 | 0 | 49,997 | 0 | 3 | 3 | 671 | 02/05/2025 | 1.G FE | |
| ..20826F-AU-0 | CONOCOPHILLIPS COMPANY | 03/07/2025 | MATURITY at 100.0000 | | 3,000 | 3,000 | 2,996 | 3,000 | 0 | 0 | 0 | 0 | 0 | 3,000 | 0 | 0 | 0 | 36 | 03/07/2025 | 1.F FE | |
| ..654106-AH-6 | NIKE INC | 03/27/2025 | MATURITY at 100.0000 | | 55,000 | 55,000 | 54,925 | 54,996 | 0 | 4 | 0 | 4 | 0 | 55,000 | 0 | 0 | 0 | 660 | 03/27/2025 | 1.E FE | |
| ..882508-BH-6 | TEXAS INSTRUMENTS INC | 03/12/2025 | MATURITY at 100.0000 | | 10,000 | 10,000 | 9,985 | 9,999 | 0 | 1 | 0 | 1 | 0 | 10,000 | 0 | 0 | 0 | 69 | 03/12/2025 | 1.E FE | |
| 0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | 118,000 | 118,000 | 117,589 | 117,992 | 0 | 6 | 0 | 6 | 0 | 117,997 | 0 | 3 | 3 | 1,436 | XXX | XXX | |
| ..314353-AA-1 | FEDEX 2020-1 CLASS AA | 02/20/2025 | SINKING FUND REDEMPTION | | 1,604 | 1,604 | 1,604 | 1,604 | 0 | 0 | 0 | 0 | 0 | 1,604 | 0 | 0 | 0 | 15 | 08/20/2035 | 1.D FE | |
| 0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) | | | | | 1,604 | 1,604 | 1,604 | 1,604 | 0 | 0 | 0 | 0 | 0 | 1,604 | 0 | 0 | 0 | 15 | XXX | XXX | |
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated) | | | | | 149,466 | 149,844 | 149,482 | 149,837 | 0 | 6 | 0 | 6 | 0 | 149,841 | 0 | (375) | (375) | 1,659 | XXX | XXX | |
| 0499999999. Total - Issuer Credit Obligations (Affiliated) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 0509999997. Total - Issuer Credit Obligations - Part 4 | | | | | 149,466 | 149,844 | 149,482 | 149,837 | 0 | 6 | 0 | 6 | 0 | 149,841 | 0 | (375) | (375) | 1,659 | XXX | XXX | |
| 0509999998. Total - Issuer Credit Obligations - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0509999999. Total - Issuer Credit Obligations | | | | | 149,466 | 149,844 | 149,482 | 149,837 | 0 | 6 | 0 | 6 | 0 | 149,841 | 0 | (375) | (375) | 1,659 | XXX | XXX | |
| ..36179N-MP-0 | GNMA 11 POOL MA1266 | 03/01/2025 | MBS PAYDOWN | | 328 | 328 | 345 | 328 | 0 | 0 | 0 | 0 | 0 | 328 | 0 | 0 | 0 | 2 | 09/20/2028 | 1.A FE | |
| ..3622A2-GA-4 | GNMA POOL 783793 | 03/01/2025 | MBS PAYDOWN | | 1,088 | 1,088 | 1,115 | 1,088 | 0 | 0 | 0 | 0 | 0 | 1,088 | 0 | 0 | 0 | 5 | 07/15/2028 | 1.A FE | |
| ..38378V-W7-6 | GOVERNMENT NATIONAL MORTGAGE A 13-117 BE | 03/01/2025 | MBS PAYDOWN | | 2,071 | 2,071 | 2,218 | 2,071 | 0 | 0 | 0 | 0 | 0 | 2,071 | 0 | 0 | 0 | 14 | 11/20/2042 | 1.A FE | |
| 1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | 3,487 | 3,487 | 3,678 | 3,487 | 0 | 0 | 0 | 0 | 0 | 3,487 | 0 | 0 | 0 | 21 | XXX | XXX | |
| ..38378B-QF-9 | GOVERNMENT NATIONAL MORTGAGE A 12-27 C | 03/01/2025 | MBS PAYDOWN | | 1,941 | 1,941 | 1,946 | 1,941 | 0 | 0 | 0 | 0 | 0 | 1,941 | 0 | 0 | 0 | 10 | 03/16/2044 | 1.A FE | |
| 1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | 1,941 | 1,941 | 1,946 | 1,941 | 0 | 0 | 0 | 0 | 0 | 1,941 | 0 | 0 | 0 | 10 | XXX | XXX | |
| ..3128M5-GU-8 | FHLMC POOL G03511 | 03/01/2025 | MBS PAYDOWN | | 14 | 14 | 14 | 14 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | 0 | 0 | 0 | 10/01/2037 | 1.A FE | |
| ..3128ME-H9-5 | FHLMC POOL G15456 | 03/01/2025 | MBS PAYDOWN | | 769 | 769 | 805 | 770 | 0 | 0 | 0 | 0 | 0 | 769 | 0 | 0 | 0 | 4 | 11/01/2028 | 1.A FE | |
| ..3129M1-NG-2 | FHLMC POOL E03091 | 03/01/2025 | MBS PAYDOWN | | 862 | 862 | 879 | 862 | 0 | 0 | 0 | 0 | 0 | 862 | 0 | 0 | 0 | 4 | 04/01/2027 | 1.A FE | |
| ..3132D5-4L-3 | UMBS - POOL SB8027 | 03/01/2025 | MBS PAYDOWN | | 1,299 | 1,299 | 1,334 | 1,300 | 0 | 0 | 0 | 0 | 0 | 1,299 | 0 | 0 | 0 | 6 | 01/01/2035 | 1.A FE | |
| ..3132D5-6B-3 | UMBS - POOL SB8066 | 03/01/2025 | MBS PAYDOWN | | 1,111 | 1,111 | 1,138 | 1,111 | 0 | 0 | 0 | 0 | 0 | 1,111 | 0 | 0 | 0 | 3 | 08/01/2035 | 1.A FE | |
| ..3132D9-EF-7 | UMBS - POOL SC0134 | 03/01/2025 | MBS PAYDOWN | | 1,483 | 1,483 | 1,482 | 1,483 | 0 | 0 | 0 | 0 | 0 | 1,483 | 0 | 0 | 0 | 4 | 03/01/2041 | 1.A FE | |
| ..3132DT-UJ-2 | UMBS - POOL SD5995 | 03/01/2025 | MBS PAYDOWN | | 3,956 | 3,956 | 4,023 | 3,956 | 0 | 0 | 0 | 0 | 0 | 3,956 | 0 | 0 | 0 | 32 | 03/01/2054 | 1.A FE | |
| ..3133G9-C5-6 | UMBS - POOL QN2792 | 03/01/2025 | MBS PAYDOWN | | 1,436 | 1,436 | 1,492 | 1,437 | 0 | 0 | 0 | 0 | 0 | 1,436 | 0 | 0 | 0 | 5 | 07/01/2035 | 1.A FE | |
| ..3133KR-E3-4 | UMBS - POOL RA9154 | 03/01/2025 | MBS PAYDOWN | | 2,063 | 2,063 | 2,027 | 2,062 | 0 | 0 | 0 | 0 | 0 | 2,063 | 0 | 0 | 0 | 22 | 06/01/2053 | 1.A FE | |
| ..3136AK-3W-1 | FANNIE MAE 14 64 BH | 03/01/2025 | MBS PAYDOWN | | 105 | 105 | 106 | 105 | 0 | 0 | 0 | 0 | 0 | 105 | 0 | 0 | 0 | 1 | 03/25/2044 | 1.A FE | |
| ..3136AV-ZW-2 | FANNIE MAE 17-16 PM | 03/01/2025 | MBS PAYDOWN | | 2,305 | 2,305 | 2,297 | 2,305 | 0 | 0 | 0 | 0 | 0 | 2,305 | 0 | 0 | 0 | 12 | 05/25/2044 | 1.A FE | |
| ..3136BB-4K-5 | FANNIE MAE 20-68 A | 03/01/2025 | MBS PAYDOWN | | 631 | 631 | 648 | 631 | 0 | 0 | 0 | 0 | 0 | 631 | 0 | 0 | 0 | 2 | 09/25/2044 | 1.A FE | |
| ..3137FU-BJ-2 | FREDDIE MAC 4994 CA | 03/01/2025 | MBS PAYDOWN | | 916 | 916 | 941 | 917 | 0 | 0 | 0 | 0 | 0 | 916 | 0 | 0 | 0 | 3 | 03/25/2044 | 1.A FE | |
| ..3138AX-XQ-9 | UMBS - POOL AJ6086 | 03/01/2025 | MBS PAYDOWN | | 731 | 731 | 773 | 731 | 0 | 0 | 0 | 0 | 0 | 731 | 0 | 0 | 0 | 4 | 12/01/2026 | 1.A FE | |
| ..3138EG-HR-8 | UMBS - POOL AL0239 | 03/01/2025 | MBS PAYDOWN | | 564 | 564 | 582 | 564 | 0 | 0 | 0 | 0 | 0 | 564 | 0 | 0 | 0 | 3 | 04/01/2041 | 1.A FE | |
| ..3138EJ-AV-0 | UMBS - POOL AL1819 | 03/01/2025 | MBS PAYDOWN | | 405 | 405 | 436 | 405 | 0 | 0 | 0 | 0 | 0 | 405 | 0 | 0 | 0 | 2 | 05/01/2042 | 1.A FE | |
| ..3138EK-6P-5 | UMBS - POOL AL3577 | 03/01/2025 | MBS PAYDOWN | | 284 | 284 | 305 | 284 | 0 | 0 | 0 | 0 | 0 | 284 | 0 | 0 | 0 | 1 | 04/01/2043 | 1.A FE | |
| ..3138YH-H4-2 | UMBS - POOL AZ4750 | 03/01/2025 | MBS PAYDOWN | | 431 | 431 | 451 | 431 | 0 | 0 | 0 | 0 | 0 | 431 | 0 | 0 | 0 | 2 | 10/01/2045 | 1.A FE | |
| ..3140LX-CA-1 | UMBS - POOL BT8164 | 03/01/2025 | MBS PAYDOWN | | 3,009 | 3,009 | 2,866 | 3,009 | 0 | 1 | 0 | 1 | 0 | 3,009 | 0 | 0 | 0 | 18 | 06/01/2052 | 1.A FE | |
| ..3140OP-2F-3 | UMBS - POOL CB4373 | 03/01/2025 | MBS PAYDOWN | | 3,617 | 3,617 | 3,515 | 3,616 | 0 | 1 | 0 | 1 | 0 | 3,617 | 0 | 0 | 0 | 22 | 08/01/2052 | 1.A FE | |
| ..3140QP-PW-1 | UMBS - POOL CB4036 | 03/01/2025 | MBS PAYDOWN | | 891 | 891 | 856 | 891 | 0 | 0 | 0 | 0 | 0 | 891 | 0 | 0 | 0 | 7 | 07/01/2052 | 1.A FE | |
| ..3140X7-7H-6 | UMBS - POOL FM4495 | 03/01/2025 | MBS PAYDOWN | | 758 | 758 | 789 | 758 | 0 | 0 | 0 | 0 | 0 | 758 | 0 | 0 | 0 | 3 | 10/01/2050 | 1.A FE | |
| ..3140X8-BN-2 | UMBS - POOL FM5376 | 03/01/2025 | MBS PAYDOWN | | 1,664 | 1,664 | 1,741 | 1,665 | 0 | 0 | 0 | 0 | 0 | 1,664 | 0 | 0 | 0 | 5 | 01/01/2036 | 1.A FE | |

E05

STATEMENT AS OF MARCH 31, 2025 OF THE Roadrunner Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
|---|--|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|-----|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | |
| ..3140XB-XQ-8 | UMBS - POOL FM7886 | 03/01/2025 | MBS PAYDOWN | | 993 | 993 | 1,030 | 993 | 0 | 0 | 0 | 0 | 0 | 993 | 0 | 0 | 0 | 4 | 07/01/2051 | 1.A FE | |
| ..3140XM-PP-5 | UMBS - POOL FS8829 | 03/01/2025 | MBS PAYDOWN | | 5,321 | 5,321 | 5,418 | 5,322 | 0 | (1) | 0 | (1) | 0 | 5,321 | 0 | 0 | 0 | 41 | 09/01/2053 | 1.A FE | |
| ..31416R-RG-0 | FEDERAL NATIONAL MTG ASSOC #AA7686 | 03/01/2025 | MBS PAYDOWN | | 3,017 | 3,017 | 3,185 | 3,020 | 0 | (3) | 0 | (3) | 0 | 3,017 | 0 | 0 | 0 | 17 | 06/01/2039 | 1.A FE | |
| ..31417F-L2-2 | UMBS - POOL AB8444 | 03/01/2025 | MBS PAYDOWN | | 1,190 | 1,190 | 1,236 | 1,191 | 0 | 0 | 0 | 0 | 0 | 1,190 | 0 | 0 | 0 | 5 | 02/01/2028 | 1.A FE | |
| ..31418D-HE-5 | UMBS - POOL MA3828 | 03/01/2025 | MBS PAYDOWN | | 581 | 581 | 595 | 581 | 0 | 0 | 0 | 0 | 0 | 581 | 0 | 0 | 0 | 3 | 11/01/2034 | 1.A FE | |
| ..31418D-Q4-7 | UMBS - POOL MA4074 | 03/01/2025 | MBS PAYDOWN | | 704 | 704 | 728 | 704 | 0 | 0 | 0 | 0 | 0 | 704 | 0 | 0 | 0 | 2 | 07/01/2035 | 1.A FE | |
| ..31418D-RS-3 | UMBS - POOL MA4096 | 03/01/2025 | MBS PAYDOWN | | 757 | 757 | 718 | 757 | 0 | 0 | 0 | 0 | 0 | 757 | 0 | 0 | 0 | 3 | 08/01/2050 | 1.A FE | |
| ..31418D-U4-2 | UMBS - POOL MA4202 | 03/01/2025 | MBS PAYDOWN | | 961 | 961 | 977 | 961 | 0 | 0 | 0 | 0 | 0 | 961 | 0 | 0 | 0 | 2 | 12/01/2040 | 1.A FE | |
| ..35564C-GQ-4 | SLST 2020-2 A1C | 03/01/2025 | MBS PAYDOWN | | 762 | 762 | 794 | 762 | 0 | 0 | 0 | 0 | 0 | 762 | 0 | 0 | 0 | 2 | 09/25/2030 | 1.A FE | |
| ..35564C-JU-2 | SLST 2021-1 | 03/01/2025 | MBS PAYDOWN | | 1,508 | 1,508 | 1,546 | 1,509 | 0 | 0 | 0 | 0 | 0 | 1,508 | 0 | 0 | 0 | 5 | 05/26/2031 | 1.A FE | |
| 1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | 45,098 | 45,098 | 45,727 | 45,107 | 0 | (2) | 0 | (2) | 0 | 45,098 | 0 | 0 | 0 | 249 | XXX | XXX | |
| ..31378K-RJ-1 | FHLMC MULTIFAMILY STRUCTURED P -K047 A2 | 03/01/2025 | MBS PAYDOWN | | 8,465 | 8,465 | 9,117 | 8,465 | 0 | 0 | 0 | 0 | 0 | 8,465 | 0 | 0 | 0 | 63 | 05/25/2025 | 1.A FE | |
| ..31378M-TX-4 | FHLMC MULTIFAMILY STRUCTURED P -K052 A2 | 03/01/2025 | MBS PAYDOWN | | 3,706 | 3,706 | 3,698 | 3,706 | 0 | 0 | 0 | 0 | 0 | 3,706 | 0 | 0 | 0 | 14 | 11/25/2025 | 1.A FE | |
| 1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | 12,171 | 12,171 | 12,815 | 12,171 | 0 | 0 | 0 | 0 | 0 | 12,171 | 0 | 0 | 0 | 77 | XXX | XXX | |
| ..23242M-AD-3 | COUNTRYWIDE ASSET-BACKED CERT 06 S3 A4 | 03/01/2025 | MBS PAYDOWN | | 460 | 460 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 455 | 455 | 6 | 01/25/2029 | 1.A FM | |
| ..81744N-AB-6 | SEQUOIA MORTGAGE TRUST 12-6 A2 | 03/01/2025 | MBS PAYDOWN | | 137 | 137 | 134 | 137 | 0 | 0 | 0 | 0 | 0 | 137 | 0 | 0 | 0 | 0 | 12/25/2042 | 1.A FM | |
| ..81745M-AA-9 | SEQUOIA MORTGAGE TRUST 13-2 A | 03/01/2025 | MBS PAYDOWN | | 132 | 132 | 119 | 132 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 0 | 0 | 0 | 02/25/2043 | 1.A | |
| 1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | 729 | 729 | 257 | 273 | 0 | 0 | 0 | 0 | 0 | 273 | 0 | 455 | 455 | 6 | XXX | XXX | |
| ..94989K-AV-5 | WELLS FARGO COMMERCIAL MORTGAG 15-C29 A4 | 03/01/2025 | MBS PAYDOWN | | 15,262 | 15,262 | 15,719 | 15,262 | 0 | 0 | 0 | 0 | 0 | 15,262 | 0 | 0 | 0 | 129 | 06/15/2048 | 1.A | |
| 1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | 15,262 | 15,262 | 15,719 | 15,262 | 0 | 0 | 0 | 0 | 0 | 0 | 15,262 | 0 | 0 | 0 | 129 | XXX | XXX |
| ..89238F-AD-5 | TOYOTA AUTO RECEIVABLES OWNER 22-B A3 | 03/15/2025 | MBS PAYDOWN | | 5,970 | 5,970 | 5,970 | 5,965 | 0 | 6 | 0 | 6 | 0 | 5,970 | 0 | 0 | 0 | 29 | 09/15/2026 | 1.A FE | |
| 1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated) | | | | | 5,970 | 5,970 | 5,970 | 5,965 | 0 | 6 | 0 | 6 | 0 | 5,970 | 0 | 0 | 0 | 0 | 29 | XXX | XXX |
| ..26444B-AA-2 | DUKE ENERGY PROGRESS NC | 01/01/2025 | MBS PAYDOWN | | 3,911 | 3,911 | 3,911 | 3,911 | 0 | 0 | 0 | 0 | 0 | 3,911 | 0 | 0 | 0 | 25 | 07/01/2030 | 1.A FE | |
| ..26444G-AC-7 | DUKE ENERGY FL PROJ FIN | 03/01/2025 | MBS PAYDOWN | | 7,227 | 7,227 | 6,642 | 7,217 | 0 | 10 | 0 | 10 | 0 | 7,227 | 0 | 0 | 0 | 92 | 09/01/2029 | 1.A FE | |
| 1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated) | | | | | 11,138 | 11,138 | 10,553 | 11,128 | 0 | 10 | 0 | 10 | 0 | 11,138 | 0 | 0 | 0 | 0 | 117 | XXX | XXX |
| 1889999999. Total - Asset-Backed Securities (Unaffiliated) | | | | | 95,796 | 95,796 | 96,665 | 95,334 | 0 | 14 | 0 | 14 | 0 | 95,340 | 0 | 455 | 455 | 638 | XXX | XXX | |
| 1899999999. Total - Asset-Backed Securities (Affiliated) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 1909999997. Total - Asset-Backed Securities - Part 4 | | | | | 95,796 | 95,796 | 96,665 | 95,334 | 0 | 14 | 0 | 14 | 0 | 95,340 | 0 | 455 | 455 | 638 | XXX | XXX | |
| 1909999998. Total - Asset-Backed Securities - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1909999999. Total - Asset-Backed Securities | | | | | 95,796 | 95,796 | 96,665 | 95,334 | 0 | 14 | 0 | 14 | 0 | 95,340 | 0 | 455 | 455 | 638 | XXX | XXX | |
| 2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities | | | | | 245,262 | 245,640 | 246,147 | 245,171 | 0 | 20 | 0 | 20 | 0 | 245,181 | 0 | 80 | 80 | 2,297 | XXX | XXX | |
| 4509999997. Total - Preferred Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5989999997. Total - Common Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6009999999 - Totals | | | | | 245,262 | XXX | 246,147 | 245,171 | 0 | 20 | 0 | 20 | 0 | 245,181 | 0 | 80 | 80 | 2,297 | XXX | XXX | |

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

