

QUARTERLY STATEMENT

OF THE

Insurors Indemnity Company

TO THE

Insurance Department

OF THE

STATE OF

Texas

FOR THE QUARTER ENDED
SEPTEMBER 30, 2025

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Insurors Indemnity Company

NAIC Group Code 3279 3279 NAIC Company Code 43273 Employer's ID Number 74-2262949
(Current) (Prior)

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Incorporated/Organized 02/01/1983 Commenced Business 05/01/1983

Statutory Home Office 225 South Fifth Street, Waco, TX, US 76701
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 South Fifth Street, Waco, TX, US 76701
(Street and Number) (City or Town, State, Country and Zip Code)
254-759-3700
(Area Code) (Telephone Number)

Mail Address P.O. Box 32577, Waco, TX, US 76703
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 South Fifth Street, Waco, TX, US 76701
(Street and Number) (City or Town, State, Country and Zip Code)
254-759-3700
(Area Code) (Telephone Number)

Internet Website Address www.insurorsindemnity.com

Statutory Statement Contact Tammy Tieperman, 254-759-3727
(Name) (Area Code) (Telephone Number)
Tieperman@insurorsindemnity.com,
(E-mail Address) (FAX Number)

OFFICERS

President & CEO Dave E Talbert Treasurer Thomas G Chase Jr.
Secretary Tammy Tieperman

OTHER

Somers W. Goodman, Vice President - Surety Michael Vieregg, Vice President - Claims Rhett Dawson, Vice President - P&C & Bus Dev
Tammy Tieperman, Vice President - Accounting Audrey Teague, Assistant Secretary

DIRECTORS OR TRUSTEES

Thomas G. Chase Jr. George Chase III William R. Vance
Felicia C. Goodman William A. Nesbitt Dave E. Talbert
Lyndon L. Olson Jr.

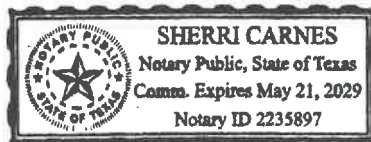
State of Texas SS:
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dave E Talbert Tammy Tieperman Thomas G Chase Jr.
Dave E. Talbert Tammy Tieperman Thomas G. Chase, Jr.s
President & CEO Secretary Treasurer

Subscribed and sworn to before me this 11th day of November 2025
Sherr Carnes

- a. Is this an original filing? Yes [X] No []
- b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurers Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	38,527,198		38,527,198	37,630,561
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	29,420,646		29,420,646	26,306,603
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$3,196,469), cash equivalents (\$771,793) and short-term investments (\$)	3,968,262		3,968,262	828,467
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	71,916,106	0	71,916,106	64,765,631
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	301,765		301,765	274,856
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,557,944	205,598	2,352,346	1,722,287
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	4,925,843		4,925,843	5,506,488
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,536,576		1,536,576	2,096,826
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,513,067		1,513,067	1,788,736
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	501,214		501,214	562,012
19. Guaranty funds receivable or on deposit	200,609		200,609	220,028
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	100,000		100,000	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	83,553,124	205,598	83,347,526	76,936,864
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	83,553,124	205,598	83,347,526	76,936,864
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.			0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	10,938,779	8,119,516
2. Reinsurance payable on paid losses and loss adjustment expenses		431,959
3. Loss adjustment expenses	1,137,904	1,167,463
4. Commissions payable, contingent commissions and other similar charges	998,932	1,335,232
5. Other expenses (excluding taxes, licenses and fees)	705,370	
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	230,657	99,465
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	(1,756,465)	(1,369,739)
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	250,000	250,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	22,611,877	20,549,342
10. Advance premium	944,643	572,018
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,589,343	3,150,375
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	659,509	737,705
20. Derivatives	0	0
21. Payable for securities	499,254	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,184,987	1,377,122
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	40,994,790	36,420,458
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	40,994,790	36,420,458
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	19,585,414	19,585,414
35. Unassigned funds (surplus)	20,267,322	18,430,992
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	42,352,736	40,516,406
38. Totals (Page 2, Line 28, Col. 3)	83,347,526	76,936,864
DETAILS OF WRITE-INS		
2501. Collateral held by the Company	1,184,987	1,377,122
2502. Escrow held for Purchase of Roadrunner Indemnity Company		0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,184,987	1,377,122
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 40,829,538)	43,838,496	47,292,043	63,667,037
1.2 Assumed (written \$ 22,484,857)	17,788,159	13,023,343	18,049,806
1.3 Ceded (written \$ 33,970,158)	34,344,954	30,348,414	41,716,912
1.4 Net (written \$ 29,344,237)	27,281,701	29,966,972	39,999,931
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	21,774,821	34,162,499	40,975,039
2.2 Assumed	8,470,317	8,262,537	9,263,239
2.3 Ceded	17,262,979	25,774,647	31,178,217
2.4 Net	12,982,159	16,650,389	19,060,061
3. Loss adjustment expenses incurred	1,010,466	1,250,158	2,233,861
4. Other underwriting expenses incurred	16,494,229	15,901,943	20,055,227
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	30,486,854	33,802,490	41,349,149
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,205,153)	(3,835,518)	(1,349,218)
INVESTMENT INCOME			
9. Net investment income earned	1,621,368	1,523,883	2,079,889
10. Net realized capital gains (losses) less capital gains tax of \$	6,412	494,053	494,052
11. Net investment gain (loss) (Lines 9 + 10)	1,627,780	2,017,936	2,573,941
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	60,907	56,828	74,483
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	60,907	56,828	74,483
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,516,466)	(1,760,754)	1,299,206
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,516,466)	(1,760,754)	1,299,206
19. Federal and foreign income taxes incurred	(325,928)	(373,893)	267,321
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,190,538)	(1,386,861)	1,031,885
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	40,516,406	35,479,243	35,479,243
22. Net income (from Line 20)	(1,190,538)	(1,386,861)	1,031,885
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,906,795	2,318,884	2,776,111
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	192,247	283,161	268,609
27. Change in nonadmitted assets	(72,174)	(122,042)	(39,442)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	1,000,000	1,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,836,330	2,093,142	5,037,163
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	42,352,736	37,572,385	40,516,406
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Transfer Goodwill on Roadrunner Indemnity Company		0	0
3702.			0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	29,154,496	31,357,331	38,214,513
2. Net investment income	1,502,167	1,381,248	1,890,159
3. Miscellaneous income	60,907	56,828	74,483
4. Total (Lines 1 to 3)	30,717,570	32,795,407	40,179,155
5. Benefit and loss related payments	10,034,605	14,715,766	15,820,734
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	17,014,573	17,853,570	22,462,508
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(192,247)	0	(268,608)
10. Total (Lines 5 through 9)	26,856,931	32,569,336	38,014,634
11. Net cash from operations (Line 4 minus Line 10)	3,860,639	226,071	2,164,521
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,864,870	2,566,235	3,196,724
12.2 Stocks	0	1,170,457	1,170,457
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(268,611)
12.7 Miscellaneous proceeds	499,254	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,364,124	3,736,692	4,098,570
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,610,333	7,592,865	8,850,690
13.2 Stocks	104,303	261,700	263,700
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,714,636	7,854,565	9,114,390
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(350,512)	(4,117,873)	(5,015,820)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	1,000,000	1,000,000
16.3 Borrowed funds	0	500,000	(500,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(370,332)	(858,896)	(1,234,661)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(370,332)	641,104	(734,661)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,139,795	(3,250,698)	(3,585,960)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	828,467	4,414,427	4,414,427
19.2 End of period (Line 18 plus Line 19.1)	3,968,262	1,163,729	828,467

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of the company are presented on the basis of accounting practices prescribed by the Texas Department of Insurance. The Texas Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations. The accompanying financial statements have been prepared in conformity with the NAIC Accounting Practices and Procedures Manual. While NAIC SAP has been adopted as a component of permitted practices by the state of Texas, the state has adopted certain practices that differ from those found in NAIC SAP. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,190,538)	\$ 1,031,885
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,190,538)	\$ 1,031,885
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 42,352,736	\$ 40,516,406
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 42,352,736	\$ 40,516,406

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results could differ from those estimates. IBNR estimates have been updated for Loss Development factors per actuarial input.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned Premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro-rate methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

(1) Basis for Short-Term Investments

The company does not have any short-term investments at this time.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the scientific method

(3) Basis for Common Stocks

Common stocks are carried at market value

(4) Basis for Preferred Stocks

The company does not have any preferred stocks at this time.

(5) Basis for Mortgage Loans

The company carries mortgage loans at cost

(6) Basis of Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The company carries Insurors Indemnity Select Insurance Company on an equity basis.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The company has no investment in joint ventures, partnerships or limited liability companies

(9) Accounting Policies for Derivatives

The company has no derivative instruments

(10) Anticipated Investment Income used in Premium Deficiency Calculation

The company anticipates investment income as a factor in the premium deficiency calculation in accordance with SSAP No 53, PC Contracts - Premiums.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss / Claim Adjustments Expenses

Unpaid losses and loss adjustment expenses includes an amount determined from individual case estimates and loss reports and an amount based on past experiences, for losses incurred by not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided.

The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in Capitalization Policy and predefined thresholds from prior period

The company has not modified its capitalization policy

(13) Method Used to Estimated Pharmaceutical Rebate Receivables

The company does not have any pharmaceutical rebate receivables

D. Going Concern

The company has no substantial doubt about the entity's ability to continue as a going concern

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors

The company has no accounting changes and corrections of errors to report

NOTE 3 Business Combinations and Goodwill

Effective 12/31/2023, Insurors Financial Corp. (IFC) reorganized its three insurance companies and injected an additional \$3,000,000 into the group to affect an increase in surplus in Insurors Indemnity Company (Company), the resulting top-teir company.

An order exempting the transaction from Form A was entered as of 12/31/2023.

Prior to the reorganization, Insurors Indemnity Select Insurance Company (Select) was the parent of IIC which was the parent of Roadrunner Indemnity Company (Roadrunner). Post reorganization, Company is the parent of Select which is not the parent of Roadrunner.

To accomplish this, Select acquired all of the outstanding common stock in Roadrunner via a transfer of such stock by Company. IFC acquired all of the outstanding common stock in the Company through a transfer of such stock by Select. The company acquired all of the outstanding common stock in Select through a contribution of such stock by IFC.

Prior to the reorganization, Insurors Financial Corp. contributed \$3,000,000 to Select as surplus. Immediately following the reorganization, Company contributed \$1,860,000 to Select.

The company purchased Roadrunner Indemnity Company through the acquisition of 100% of the issued and outstanding common capital stock of Casualty Holdings, Inc. on April 1, 2022.

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

1	2	3	4	5
Purchased Entity	Acquisition Date	Cost of Acquired Entity	Original Amount of Goodwill	Original Amount of Admitted Goodwill
Insurors Indemnity Select Insurance Company	12/31/2023	\$ 17,842,374		
Total	XXX	\$ 17,842,374	\$ -	\$ -

1	6	7	8	9
Purchased Entity	Admitted Goodwill as of the Reporting Date	Amount of Goodwill Amortized During the Reporting Period	Book Value of SCA	Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8
Insurors Indemnity Select Insurance Company			\$ 21,791,585	0.0%
Total	\$ -	\$ -	\$ 21,791,585	XXX

NOTE 4 Discontinued Operations

The company has no discontinued operations.

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

The company has No Mortgage Loans

B. Debt Restructuring

The company has no debt restructuring

C. Reverse Mortgages

The company has no reverse mortgages

D. Asset-Backed Securities

(1) The company does not have any asset-backed securities

(2) The company does not hold any mortgage backed securities with a recognized other than temporary impairment

(3) The company does not have any recognized OTTI securities.

(4) NONE

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The company has no repurchase agreements or securities lending transactions

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no repurchase agreement transactions accounted for as secured borrowing

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The company has no reverse repurchase agreement transactions accounted for as secured borrowing

H. Repurchase Agreements Transactions Accounted for as a Sale

The company has no repurchase agreement transactions accounted for as a sale

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The company has no reverse repurchase agreement transactions accounted for as a sale

J. Real Estate

(1) The company does not recognize any impairment loss on real estate

(2) The company has not sold any real estate investment

(3) The company has no plans to sale for an investment in real estate.

(4) The company does not engage in retail land sales operations.

(5) The company does not have an participating mortgage loan real estate as an asset at this time.

K. Investments in Tax Credit Structures (tax credit investments)

NOTES TO FINANCIAL STATEMENTS

(1) The company has no tax credit structures for investments

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 144,000				\$ 144,000	\$ 141,000	\$ 3,000
j. On deposit with states	\$ 1,603,178				\$ 1,603,178	\$ 1,603,682	\$ (504)
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 250,000				\$ 250,000	\$ 250,000	\$ -
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets					\$ -		\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 1,997,178	\$ -	\$ -	\$ -	\$ 1,997,178	\$ 1,994,682	\$ 2,496

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock	\$ 144,000		0.172%	0.173%
j. On deposit with states	\$ 1,603,178		1.919%	1.923%
k. On deposit with other regulatory bodies	\$ -		0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 250,000		0.299%	0.300%
m. Pledged as collateral not captured in other categories	\$ -		0.000%	0.000%
n. Other restricted assets	\$ -		0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 1,997,178	2.390%	2.396%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any assets pledged as collateral not captured in other categories.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

The company does not have any other restricted assets

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

The Company has collateral received from surety principals and reflected as assets of \$1,412,930 within the reporting entity's financial statements.

M. Working Capital Finance Investments

The company has no working capital finance investments

N. Offsetting and Netting of Assets and Liabilities

The company has no derivative, repurchase and reverse repurchase securities

O. 5GI Securities

The company does not have any 5GI Securities

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

NONE

NOTES TO FINANCIAL STATEMENTS

(2) Settled Short Sale Transactions

NONE

Q. Prepayment Penalty and Acceleration Fees

The company does not have any prepayment penalty and acceleration fees

R. Reporting Entity's Share of Cash Pool by Asset Type

The company does not have any entity share of cash pool by asset type

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The company has no Aggregate Collateral Loans by Qualifying Investment Collateral

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

The company has no joint ventures, partnerships or limited liability companies

NOTE 7 Investment Income

A. The company has no non-admitted investment income during the reporting period

B. Total Amount Excluded: NONE

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 301,765
2. Nonadmitted	
3. Admitted	\$ 301,765

D. The aggregate deferred interest. NONE

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

NONE

Amount

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

The company has no Derivative Instruments

NOTE 9 Income Taxes

Net tax asset and liability is recognized. The DTA represents the tax effect of the cumulative haircuts incurred on the growth in loss and unearned premium reserves. The DTL represents the tax effect on the cumulative unrealized gain or loss in the capital and surplus.

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Statutory Valuation Allowance Adjustment	\$ (501,214)		\$ (501,214)	\$ (562,012)		\$ (562,012)	\$ 60,798	\$ -	\$ 60,798
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 501,214	\$ -	\$ 501,214	\$ 562,012	\$ -	\$ 562,012	\$ (60,798)	\$ -	\$ (60,798)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 501,214	\$ -	\$ 501,214	\$ 562,012	\$ -	\$ 562,012	\$ (60,798)	\$ -	\$ (60,798)
(f) Deferred Tax Liabilities	\$ (325,929)		\$ (325,929)			\$ -	\$ (325,929)	\$ -	\$ (325,929)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 827,143	\$ -	\$ 827,143	\$ 562,012	\$ -	\$ 562,012	\$ 265,131	\$ -	\$ 265,131

2.

The method of allocating among companies is subject to a written agreement. Allocation is based upon separate return calculations. Intercompany tax balances are settled in accordance with the due dates proscribed by the Tax Code had the Company filed a separate tax return.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks			\$ -			\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			\$ -			\$ -	\$ -	\$ -	\$ -
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.			\$ -			\$ -	\$ -	\$ -	\$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX		XXX	XXX		XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 501,214		\$ 501,214			\$ -	\$ 501,214	\$ -	\$ 501,214
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 501,214	\$ -	\$ 501,214	\$ -	\$ -	\$ -	\$ 501,214	\$ -	\$ 501,214

3.

2025

2024

a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.

b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.

\$ 42,352,736 \$ 40,516,406

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies:							
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.							
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 501,214	\$ -	\$ 562,012	\$ -	\$ (60,798)	\$ -	
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%	
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 501,214	\$ -	\$ 562,012	\$ -	\$ (60,798)	\$ -	
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%	

b. Do the Company's tax-planning strategies include the use of reinsurance?

B. The company does not have any unrecognized deferred tax liabilities

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (325,929)	\$ 267,321	\$ (593,250)
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ (325,929)	\$ 267,321	\$ (593,250)
(d) Federal income tax on net capital gains			\$ -
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other			\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (325,929)	\$ 267,321	\$ (593,250)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 112,857	\$ 86,787	\$ 26,070
(2) Unearned premium reserve	\$ 949,699	\$ 863,072	\$ 86,627
(3) Policyholder reserves			\$ -
(4) Investments	\$ (561,341)	\$ (387,847)	\$ (173,494)
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -
(7) Fixed assets			\$ -
(8) Compensation and benefits accrual			\$ -
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other			\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ 501,215	\$ 562,012	\$ (60,797)
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 501,215	\$ 562,012	\$ (60,797)
(e) Capital:			
(1) Investments			\$ -
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 501,215	\$ 562,012	\$ (60,797)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments			\$ -
(2) Fixed assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other			\$ -
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ -	\$ -	\$ -
(b) Capital:			
(1) Investments			\$ -
(2) Real estate			\$ -
(3) Other			\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ -	\$ -	\$ -
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 501,215	\$ 562,012	\$ (60,797)

D. The provision for federal income taxes is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes

E. (1) Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits: NONE

(2) The income tax expense for the current year and prior years that is available for recoupment in the event of future losses is: -0-

(3) The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code was -0- at December 31, 2024.

F. 1.The Company's federal income tax return is consolidated with the following entities:

Insurors Financial Corp.EIN: 74-2505719
Insurors Indemnity Select Insurance CompanyEIN: 76-0702699
Insurors Indemnity General Agency, Inc.EIN: 74-2760157
Roadrunner Indemnity CompanyEIN: 75-1791515
ValueSure Agency, Inc.EIN: 75-2908348

G. Federal or Foreign Federal Income Tax Loss Contingencies: NONE

NOTES TO FINANCIAL STATEMENTS

- H. Repatriation Transition Tax (RTT)
not applicable
- I. Alternative Minimum Tax (AMT) Credit
not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Insurors Financial Corp. owns 100% of Insurors Indemnity Company which owns 100% of Insurors Indemnity Select Insurance Company which owns 100% of Roadrunner Indemnity Company.
Insurors Financial Corp. owns 100% of Insurors Indemnity General Agency, Inc. which owns 100% of ValueSure Agency, Inc. These entities are affiliates of the companies.
- On April 1, 2022 Insurors Indemnity Company acquired Roadrunner Indemnity Company through its acquisition of all the issued and outstanding common capital stock of Casualty Holdings, Inc. On June 1, 2022 pursuant to Chapter 823.164 (f)(2), Casualty Holdings, Inc. was dissolved and removed from the corporate structure making Roadrunner a direct 100% owned subsidiary of Insurors Indemnity Company. Casualty Holdings, Inc. was dissolved by merging it with and into Roadrunner Indemnity Company with Roadrunner surviving the merger.
- B. On August 15th, 2024 Griffin Highline Capital LLC through its subsidiary GHC Risk Holdings LLC. purchased 382,000 shares representing a 9.951% interest in the common stock of Insurors Financial Corp. Griffin Highline Capital LLC subsequently filed a Form A for the purchase of an additional 111,293 shares of Insurors Financial Corp. common stock which was approved on 08/19/2025 which gives Griffin Highline Capital LLC a 12.488% interest in Insurors Financial Corp. Griffin Highline Capital LLC will have the right to one director of Insurors Financial Corp. and the controlled insurers, assuming approval of the Form A.
- Date of transaction: August 15th, 2024
- Name of reporting entity: Insurors Financial Corp.
- Name of affiliate: Griffin Highline Capital LLC
- Description of assets received by reporting entity: \$4,030,100
- Statement value of assets received by reporting entity: \$4,030,100
- Description of assets transferred by reporting entity: Common Stock
- Statement value of assets transferred by reporting entity: \$4,030,100
- C. Transactions with related party who are not reported on Schedule Y
NONE
- D. Amounts due to or from Related Parties
None
- E. Material Contracts with Affiliates
The company has a Managing General Agency Agreement with its affiliate, Insurors Indemnity General Agency, Inc., dba Insurors Indemnity Underwriters (IIU). Under the agreement, IIU has the authority to carry out the day-to-day operations of Insurors Indemnity and its affiliates through IIU's employees. Roadrunner Indemnity Company was added to the Managing General Agency Agreement effective April 1, 2022.
Insurors Indemnity Company has an affiliated reinsurance agreement with Insurors Indemnity Select (IIS), covering all of the business written by IIS. Roadrunner Indemnity Company was added to the affiliated reinsurance agreement effective April 1, 2022. Under the agreement, Insurors Indemnity now assumes 100% of the business written by Roadrunner Indemnity and IIS.
The company's federal income tax return is consolidated with its affiliates under a Tax Consolidation Agreement. Roadrunner Indemnity Company was also added to the Tax Consolidation Agreement with the company and Insurors Financial Corp, Insurors Indemnity Select, Insurors Indemnity General Agency, Inc. and ValueSure Agency, Inc. effective April 1, 2022.
- F. There are no guarantees or undertakings for related parties.
- G. Nature of the Relationship
There is no control relationship that would result in the operating results or financial position of the company being significantly different from those that would have been obtained if the enterprises were autonomous.
GHC Risk Holdings, LLC owns 12.488% of the stock of Company's parent, but has no operational or policy making control.
- H. There is no amount deducted from the value of an upstream intermediate entity
- I. Investments in SCA that Exceed 10% of Admitted Assets
The Company owns 100% of Insurors Indemnity Select Insurance Company. This common stock investment is recorded at its statutory equity value of \$21,791,585.
- J. The company has no investments in impaired SCA's
- K. There are no investments in a foreign insurance subsidiary
- L. There is no investment in a downstream noninsurance holding company
- M. The company does not have any investments in non-insurance subsidiary controlled and affiliated entities
- N. The company has no investments in SCA entities utilizing prescribed or permitted practices
- O. The company has no SCA Loss tracking

NOTE 11 Debt

- A. The company has no debt notes
- B. FHLB (Federal Home Loan Bank) Agreements
(1) The company is a member of the Federal Home Loan Bank of Dallas. We have a bank account and hold common stock to maintain our membership.
(2) FHLB Capital Stock
a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 144,000	\$ 144,000	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 144,000	\$ 144,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 3,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 141,000	\$ 141,000	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 141,000	\$ 141,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 3,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

1

2

Eligible for Redemption

NOTES TO FINANCIAL STATEMENTS

	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 144,000					\$ 144,000

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ 250,000	\$ -
2. Current Year General Account Total Collateral Pledged		\$ 250,000	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ -	\$ 250,000	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ 250,000	\$ -
2. Current Year General Account Maximum Collateral Pledged		\$ 250,000	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ -	\$ 250,000	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 250,000	\$ 250,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 250,000	\$ 250,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 250,000	\$ 250,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 250,000	\$ 250,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	\$ 250,000	\$ 250,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 250,000	\$ 250,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
NONE
- B. Investment Policies and Strategies
The company has an investment policy and strategy that they follow
- C. The fair value of each class of plan assets
The company has no fair value of plan assets

NOTES TO FINANCIAL STATEMENTS

- D. Basis Used to Determine Expected Long-Term Rate of Return
The company has no expected long term rate of return
- E. Defined Contribution Plan
The company with other affiliated companies maintains a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21.
- F. Multiemployer Plans
The company does not participate in a multiemployer plan
- G. Consolidated/Holding Company Plans
The company with other affiliated companies maintains a defined contribution 401(k) plan. Employees are eligible to participate in the plan once they have been employed for one year and reach the age of 21.
- H. Postemployment Benefits and Compensated Absences
The company has no postemployment benefits and compensated absences
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
The company has no defined plan for which this medicare act applies

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The company has 5,000,000 shares authorized and 2,500,000 shares issued and outstanding. All shares are class A shares at \$1 par.
- B. The company has no preferred stock
- C. Under the Insurance Holding Company system Regulatory Act, Chapter 823 without prior approval of its domiciliary commissioner, dividend distributions to shareholders are limited by the laws of the company's state of incorporation, Texas, to the greater of 10% of surplus or the prior year's earnings.
- D. No dividends were paid during the reporting year
- E. There are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the company's surplus
- G. There are no advances to surplus unpaid
- H. There is no stock held by the company for special purposes
- I. There are no changes in the balance of special surplus funds
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ (284,642.96)
- J. (284,642.96)
- K. The Company issued the following surplus debentures or similar obligations:
The company does not have a surplus debenture
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
The company had no quasi reorganizations
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
The company has had no quasi reorganizations in the past ten years

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
The company is subject to guaranty fund assessments by the states in which it writes business. Loss estimates are based on information from the guaranty associations. The company is also subject to wind pool assessments by the state of Texas, in which it writes the majority of its business. Loss estimates are based on information from the Texas Windstorm Insurance Association (TWIA)
- B. Assessments
The company is not aware of any assessments which could have a material financial effect.
- C. Gain Contingencies
The company has no gain contingencies
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
The company has no pending legal proceedings which could result in gain contingencies.
- E. Product Warranties
The company does not have any product warranties
- F. Joint and Several Liabilities
The company has no joint and several liabilities
- G. All Other Contingencies
The company is not aware of any loss contingencies or impairments of assets as of current year.

NOTE 15 Leases

- A. Lessee Operating Lease:
(1) The company has no lessee operating lease.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The company does not have any financial instruments with off balance sheet risk or credit risk

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
The company has no transfer of receivables reported as sales
- B. Transfer and Servicing of Financial Assets
The company has no transfer and servicing of financial assets to report
- C. Wash Sales
The company has no wash sales to report

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The company does not administer an uninsured or partially insured accident and health plan

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
Atlas General Agency	75-2833219	No	P & C	P	\$ 14,610,495
Total	XXX	XXX	XXX	XXX	\$ 14,610,495

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

NOTE 20 Fair Value Measurements

- A. The company's assets and liabilities measured at fair value have been classified based on a hierarchy defined in statement of statutory accounting principles No 100R. The three level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 3,626,772	\$ 35,542,483			\$ 39,169,255
Common Stock	\$ 7,021,892	\$ 144,000	\$ 500,000		\$ 7,665,892
Cash Equivalents	\$ 766,637				\$ 766,637
Total assets at fair value/NAV	\$ 11,415,301	\$ 35,686,483	\$ 500,000	\$ -	\$ 47,601,784

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	of Prior Quarter End	into Level 3	out of Level 3	included in Net Income	included in Surplus	Purchases	Issuances	Sales	Settlements	for Current Quarter End
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

The company has no assets / liabilities transferred between levels

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair values for the company's portfolio are provided by our investment custodian.

(5) The company has no derivative assets or liabilities

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

The company does not disclose fair value information under other accounting pronouncements

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 39,169,255	\$ 38,527,198	\$ 3,626,772	\$ 35,542,483			
Common Stock	\$ 7,665,892	\$ 7,665,892	\$ 7,021,892	\$ 144,000	\$ 500,000		
Cash Equivalents	\$ 766,637	\$ 766,637	\$ 766,637				

D. Not Practicable to Estimate Fair Value

The company has no assets or liabilities that are not practicable to estimate at fair value

E. NAV Practical Expedient Investments

The company has no NAV Practical expedient investments

NOTE 21 Other Items

A. Unusual or Infrequent Items

The company does not have any unusual or infrequent items

B. Troubled Debt Restructuring: Debtors

The company has no troubled debt restructuring debtors

C. Other Disclosures

The company has no other disclosures

D. Business Interruption Insurance Recoveries

The company had no business interruption insurance recoveries

E. State Transferable and Non-transferable Tax Credits

The company had no state transferable and non-transferable tax credits this year.

F. Subprime Mortgage Related Risk Exposure

The company had no subprime mortgage related risk exposure

G. Insurance-Linked Securities (ILS) Contracts

The company had no insurance linked securities ILS contracts

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The company has no life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered for these financial statements which are to be issued on March 1, 2025

Type II – Nonrecognized Subsequent Events:

NONE

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The company does not have any unsecured reinsurance recoverables exceeding 3% of policyholder surplus

B. Reinsurance Recoverable in Dispute

The company does not have any reinsurance recoverable in dispute

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 14,345,429		\$ 7,028,316		\$ 7,317,113	\$ -
b. All Other					\$ -	\$ -
c. Total (a+b)	\$ 14,345,429	\$ -	\$ 7,028,316	\$ -	\$ 7,317,113	\$ -
d. Direct Unearned Premium Reserve						\$ 41,933,316

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission				\$ -
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ -	\$ -

(3)

NOTES TO FINANCIAL STATEMENTS

- D. Uncollectible Reinsurance
The company does not have any uncollectible reinsurance to report
- E. Commutation of Reinsurance Reflected in Income and Expenses.
The company has no commutation of reinsurance to report for the current year.
- F. Retroactive Reinsurance
The company has no retroactive reinsurance agreements
- G. Reinsurance Accounted for as a Deposit
The company does not have any reinsurance agreement determined to be of a deposit type nature
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
The company has no transfer of property and casualty run off agreements
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
The company has no certified reinsurer rating downgrades or status subject to revocation
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
The company has no reinsurance agreements qualifying for reinsurer aggregation
- K. Reinsurance Credit
the company does not have any reinsurance contracts subject to A-791 that limits the reinsurer's assumption of significant risks identified as A-791

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The company had no retrospectively rated contracts and contracts subject to redetermination

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

The company had no significant changes in methodologies and assumptions used in calculating the Incurred losses and loss adjustment expenses

NOTE 26 Intercompany Pooling Arrangements

The company has no pooling arrangements

NOTE 27 Structured Settlements

The company has no structured settlements

NOTE 28 Health Care Receivables

The company does not write health insurance

NOTE 29 Participating Policies

The company does not issue participating policies

NOTE 30 Premium Deficiency Reserves

The company is not required to have a premium deficiency at this time.

NOTE 31 High Deductibles

The company has no reserve credit recorded for high deductibles on unpaid claims

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses

NOTE 33 Asbestos/Environmental Reserves

The company is not exposed to asbestos / environmental claims

NOTE 34 Subscriber Savings Accounts

The company is not a reciprocal insurance company and does not have subscriber savings accounts

NOTE 35 Multiple Peril Crop Insurance

The company does not write crop insurance

NOTE 36 Financial Guaranty Insurance

The company does not sell financial guaranty insurance

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2024
- 6.4 By what department or departments?
 TEXAS DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 100,000

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ |
| 14.22 Preferred Stock | \$ 0 | \$ |
| 14.23 Common Stock | \$ 19,608,006 | \$ 21,791,585 |
| 14.24 Short-Term Investments | \$ 0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ |
| 14.26 All Other | \$ 0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 19,608,006 | \$ 21,791,585 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurers Indemnity Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK	BIRMINGHAM, AL
FEDERAL HOME LOAN BANK OF DALLAS	DALLAS, TX

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
	NEW ENGLAND ASSET MANAGEMENT, INC.	KURB5EPS4GQF2TFC130	U.S. SECURITIES AND EXCHANGE	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

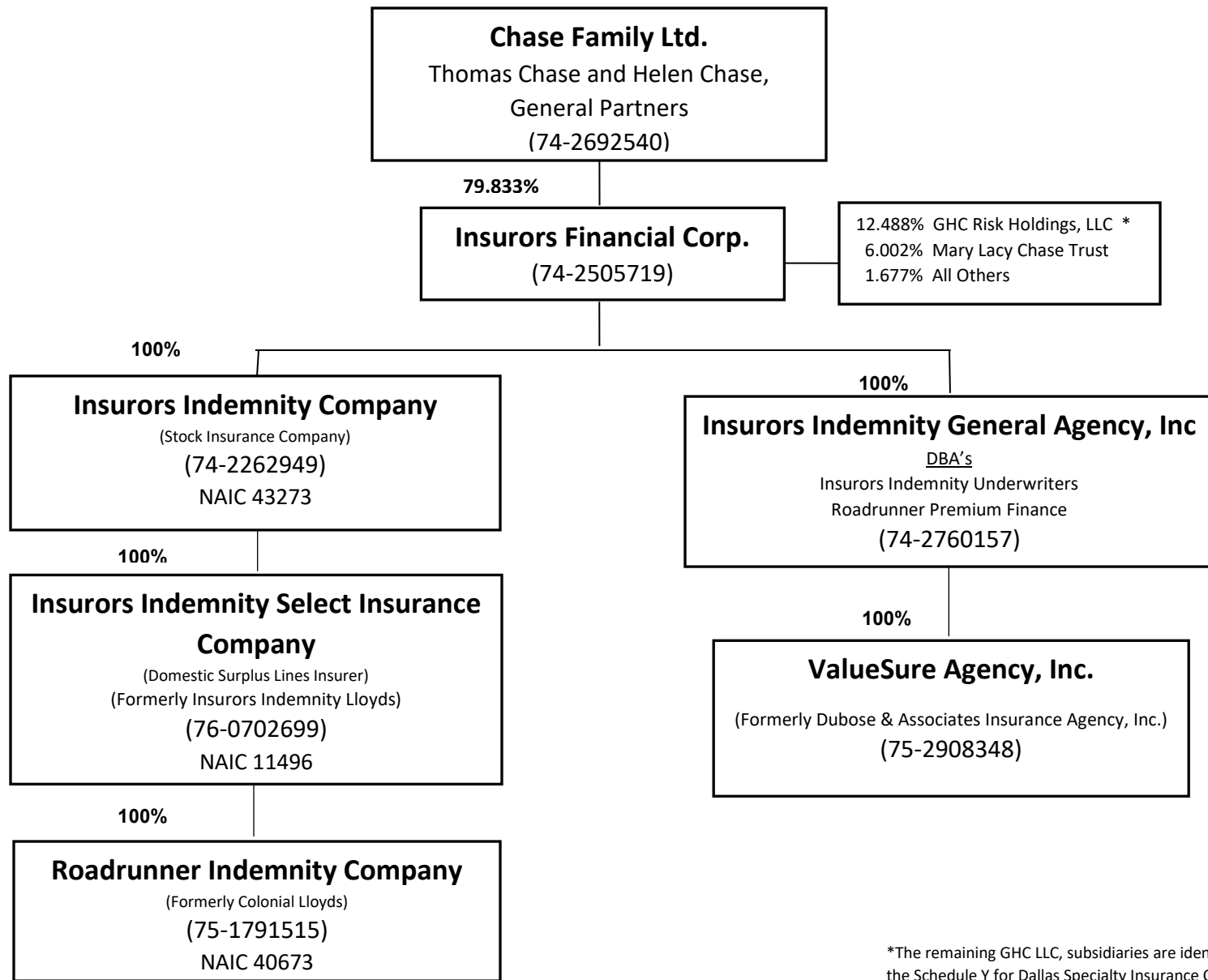
STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	L	294,113	186,651	0	5,500	19,672
4. Arkansas	AR	L	12,357	10,850	0	0	0
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	L	4,489	1,116	0	0	0
18. Kentucky	KY	N					
19. Louisiana	LA	L					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	L	9,493	649	0	0	0
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L	1,899,652	1,142,437	179,662	156,516	151,130
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	L	281,609	157,778	0	0	0
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	L	38,324,675	48,375,872	21,036,368	31,216,165	18,961,342
45. Utah	UT	L	3,150	300	0	0	0
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX	40,829,538	49,875,653	21,216,030	31,378,181	18,961,342	19,388,250
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|---|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 9 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 48 |



*The remaining GHC LLC, subsidiaries are identified on the Schedule Y for Dallas Specialty Insurance Company / MD Group 5095

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.3279	Insurors Indemnity Companies	40673	75-1791515	0	0		Roadrunner Indemnity Company	TX	RE	Insurors Indemnity Select Insurance Company	Ownership	100.000	Chase Family, LTD	NO	0
.3279	Insurors Indemnity Companies	11496	76-0702699	0	0		Insurors Indemnity Select Insurance Company	TX	RE	Insurors Indemnity Company	Ownership	100.000	Chase Family, LTD	NO	0
.3279	Insurors Indemnity Companies	43273	74-2262949	0	0		Insurors Indemnity Company	TX	RE	Insurors Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	75-2908348	0	0		ValueSure Agency, Inc.	TX	NIA	Insurors Indemnity General Agency, Inc.	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	74-2760157	0	0		Insurors Indemnity General Agency, Inc.	TX	NIA	Insurors Financial Corp	Ownership	100.000	Chase Family, LTD	NO	0
.0000		00000	74-2505719	0	0		Insurors Financial Corp.	TX	UIP	Chase Family, LTD	Ownership	79.833	Chase Family, LTD	NO	0
.0000		00000	74-2505719	0	0		Insurors Financial Corp.	TX	UIP	GHC Risk Holdings LLC	Ownership	12.488	Chase Family, LTD	NO	0
.0000		00000	74-2692540	0	0		Chase Family Ltd	TX	UIP	Thomas Chase and Helen Chase	Ownership	100.000	Thomas Chase and Helen Chase	NO	0
.0000		00000	99-3860598	0	0		GHC Risk Holdings LLC	DE	UIP	Griffin Highline Capital LLC	Ownership	100.000	Michael Doak and Kent McGaughy	NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP	Griffin Highline Holdings LLC	Ownership	100.000	Michael Doak	NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP	Michael Doak	Ownership	100.000	Michael Doak	NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP			0.000		NO	0
.0000		00000	85-1655697	0	0		Griffin Highline Capital LLC	DE	UIP	Canary Partners, LP	Ownership	100.000	CPMG Inc. / Kent McGaughy	NO	0
.0000		00000		0	0		Canary Partners	DE	UIP	CPMG Inc.	Ownership	100.000	Kent McGaughy	NO	0
.0000		00000	77-0616887	0	0		CPMG Inc.	DE	UIP	Kent McGaughy	Ownership	100.000	Kent McGaughy	NO	0

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,278,050	27,866	2.2	31.9
2.1 Allied Lines	3,191,119	2,737,245	85.8	71.8
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	14,808,883	8,149,234	55.0	89.0
5.1 Commercial multiple peril (non-liability portion)	16,237,546	9,697,224	59.7	99.4
5.2 Commercial multiple peril (liability portion)	2,888,192	363,788	12.6	14.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1 Inland marine	24,974	4,006	16.0	8.6
9.2 Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	616,479	8,910	1.4	13.9
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence	52,745	(2,067)	(3.9)	6.9
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	11,927	199	1.7	2.0
24. Surety	4,728,581	788,416	16.7	(11.3)
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	43,838,496	21,774,821	49.7	72.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	250,571	855,541	1,909,172
2.1	Allied Lines	730,552	2,259,376	4,496,807
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	5,569,015	13,599,178	15,497,861
5.1	Commercial multiple peril (non-liability portion)	4,539,462	14,807,093	18,454,487
5.2	Commercial multiple peril (liability portion)	882,703	2,883,150	3,339,586
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	6,046	18,634	30,570
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	181,570	692,797	629,146
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	37,716	69,509	56,931
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	3,505	12,685	12,548
24.	Surety	2,479,745	5,631,575	5,448,545
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	14,680,885	40,829,538	49,875,653
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	325	338	663	488		488	924		223	1,147	1,087	(115)	972
2. 2023	897	1,316	2,213	1,003	45	1,048	573	83	469	1,125	679	(719)	(40)
3. Subtotals 2023 + Prior	1,222	1,654	2,876	1,491	45	1,536	1,497	83	692	2,272	1,766	(834)	932
4. 2024	3,215	3,196	6,411	2,197	594	2,791	2,358	466	1,459	4,283	1,340	(677)	663
5. Subtotals 2024 + Prior	4,437	4,850	9,287	3,688	639	4,327	3,855	549	2,151	6,555	3,106	(1,511)	1,595
6. 2025	XXX	XXX	XXX	XXX	6,876	6,876	XXX	2,748	2,774	5,522	XXX	XXX	XXX
7. Totals	4,437	4,850	9,287	3,688	7,515	11,203	3,855	3,297	4,925	12,077	3,106	(1,511)	1,595
8. Prior Year-End Surplus As Regards Policyholders	40,516										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 70.0	2. (31.2)	3. 17.2
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.9

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

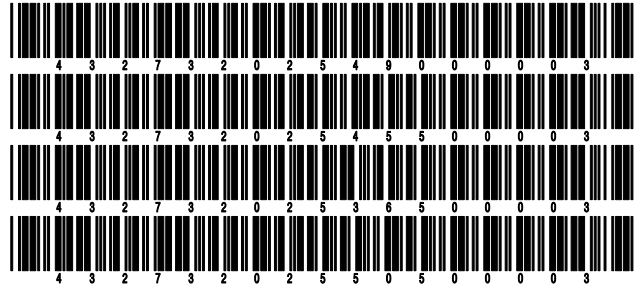
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. 2019 tax adjustment for the federal tax and deferred tax asset		0	
3705. 2019 tax adjustment for the federal tax return		0	
3706. 2019 audit adjustment for deferred tax asset		0	
3797. Summary of remaining write-ins for Line 37 from overflow page	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	63,937,164	55,521,529
2. Cost of bonds and stocks acquired	4,714,636	9,114,390
3. Accrual of discount	116,364	156,078
4. Unrealized valuation increase/(decrease)	3,062,209	3,044,722
5. Total gain (loss) on disposals	6,412	494,052
6. Deduct consideration for bonds and stocks disposed of	3,864,870	4,367,181
7. Deduct amortization of premium	24,072	26,426
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	67,947,843	63,937,164
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	67,947,843	63,937,164

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	15,726,202	1,016,865	228,523	11,333	15,021,780	15,726,202	16,525,877	14,765,489
2. NAIC 2 (a)	2,744,527	0	0	2,165	2,243,626	2,744,527	2,746,692	2,242,021
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	1,988,030	0	0	14,310	1,950,930	1,988,030	2,002,340	1,949,870
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	20,458,759	1,016,865	228,523	27,808	19,216,336	20,458,759	21,274,909	18,957,380
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	17,822,177	1,260,740	1,844,503	13,877	18,451,596	17,822,177	17,252,291	18,673,182
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	17,822,177	1,260,740	1,844,503	13,877	18,451,596	17,822,177	17,252,291	18,673,182
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	38,280,936	2,277,605	2,073,026	41,685	37,667,932	38,280,936	38,527,200	37,630,562

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	99,373	365,038
2. Cost of cash equivalents acquired	4,865,825	3,937,089
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	4,193,405	4,202,754
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	771,793	99,373
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	771,793	99,373

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
06418G-AW-7	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC.		250,000	250,000	0	1.D FE
172967-OF-1	CITIGROUP INC	09/04/2025	CITIGROUP GLOBAL MARKETS INC.		250,000	250,000	0	1.G FE
61747Y-FZ-3	MORGAN STANLEY	09/04/2025	MARKETAXESS		516,865	500,000	9,951	1.E FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				1,016,865	1,000,000	9,951	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				1,016,865	1,000,000	9,951	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				1,016,865	1,000,000	9,951	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				1,016,865	1,000,000	9,951	XXX
38381P-ZH-9	GOVERNMENT NATIONAL MORTGAGE A 25-116 GF	07/30/2025	GOLDMAN SACHS & CO. LLC		249,961	250,000	528	1.A FE
1019999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				249,961	250,000	528	XXX
3142GV-K4-2	UMBS - POOL RJ4814	09/03/2025	BOK FINANCIAL SECURITIES INC.		505,781	500,000	1,069	1.A FE
1039999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				505,781	500,000	1,069	XXX
05592Y-AB-4	BMO MORTGAGE TRUST 25-C13 A4	09/26/2025	KEYBANC CAPITAL MARKETS INC.		504,997	500,000	1,475	1.A FE
1079999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				504,997	500,000	1,475	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				1,260,739	1,250,000	3,072	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX
1909999997	Total - Asset-Backed Securities - Part 3				1,260,739	1,250,000	3,072	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				1,260,739	1,250,000	3,072	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				2,277,604	2,250,000	13,023	XXX
4509999997	Total - Preferred Stocks - Part 3				0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks				0	XXX	0	XXX
313398-10-5	FEDERAL HOME LOAN BANK - DALLAS	09/23/2025	DIRECT	16,000	1,600		0	
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other				1,600	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3				1,600	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				1,600	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks				1,600	XXX	0	XXX
6009999999	Totals				2,279,204	XXX	13,023	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurers Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..45505T-P5-4	INDIANA ST HSG & CMNTY DEV AUT	07/01/2025	SINKING FUND REDEMPTION		5,000	5,000	5,130	5,016	0	(16)	0	(16)	0	5,000	0	0	0	325	07/01/2054	1.B FE	
..576000-XQ-1	MASSACHUSETTS ST SCH BLDG AUTH	09/18/2025	TENDER OFFER		224,935	250,000	213,278	217,237	0	1,286	0	1,286	0	218,523	0	6,412	6,412	7,851	10/15/2040	1.C FE	
..63968M-6N-4	NEBRASKA ST INVESTMENT FIN AUT	09/01/2025	SINKING FUND REDEMPTION		5,000	5,000	5,214	5,024	0	(24)	0	(24)	0	5,000	0	0	0	303	03/01/2051	1.A FE	
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					234,935	260,000	223,622	227,277	0	1,246	0	1,246	0	228,523	0	6,412	6,412	8,479	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					234,935	260,000	223,622	227,277	0	1,246	0	1,246	0	228,523	0	6,412	6,412	8,479	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					234,935	260,000	223,622	227,277	0	1,246	0	1,246	0	228,523	0	6,412	6,412	8,479	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					234,935	260,000	223,622	227,277	0	1,246	0	1,246	0	228,523	0	6,412	6,412	8,479	XXX	XXX	
..38375G-GB-1	GOVERNMENT NATIONAL MORTGAGE A 12-84 NB	09/01/2025	MBS PAYDOWN		1	1	1	1	0	0	0	0	0	1	0	0	0	0	07/20/2042	1.A FE	
..38376W-A6-2	GOVERNMENT NATIONAL MORTGAGE A 10-15 PD	09/01/2025	MBS PAYDOWN		99	99	102	99	0	(1)	0	(1)	0	99	0	0	0	3	10/20/2039	1.A FE	
..38378H-FU-5	GOVERNMENT NATIONAL MORTGAGE A 12-96 KH	09/01/2025	MBS PAYDOWN		536	536	547	537	0	(1)	0	(1)	0	536	0	0	0	8	06/20/2042	1.A FE	
..38378T-UK-4	GOVERNMENT NATIONAL MORTGAGE A 13-93 PA	09/01/2025	MBS PAYDOWN		300	300	306	301	0	(1)	0	(1)	0	300	0	0	0	5	03/16/2043	1.A FE	
..38379F-BV-0	GOVERNMENT NATIONAL MORTGAGE A 15-157 GA	09/01/2025	MBS PAYDOWN		2,340	2,340	2,370	2,345	0	(5)	0	(5)	0	2,340	0	0	0	48	01/20/2045	1.A FE	
..38381P-ZH-9	GOVERNMENT NATIONAL MORTGAGE A 25-116 GF	09/20/2025	MBS PAYDOWN		436	436	436	0	0	1	0	1	0	436	0	0	0	3	07/20/2055	1.A FE	
..38384E-FC-4	GOVERNMENT NATIONAL MORTGAGE A 23-116 FE	09/20/2025	MBS PAYDOWN		9,884	9,884	9,899	0	0	(1)	0	(1)	0	9,884	0	0	0	315	08/20/2053	1.A FE	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					13,596	13,596	13,661	3,283	0	(8)	0	(8)	0	13,596	0	0	0	382	XXX	XXX	
..31320N-4U-4	UMBS - POOL SD1735	09/01/2025	MBS PAYDOWN		20,870	20,870	19,966	20,832	0	39	0	39	0	20,870	0	0	0	654	10/01/2052	1.A FE	
..31320N-5B-5	UMBS - POOL SD1742	09/01/2025	MBS PAYDOWN		29,020	29,020	28,190	28,971	0	48	0	48	0	29,020	0	0	0	955	10/01/2052	1.A FE	
..31320P-EL-8	UMBS - POOL SD1939	09/01/2025	MBS PAYDOWN		1,881	1,881	1,788	1,870	0	11	0	11	0	1,881	0	0	0	56	08/01/2052	1.A FE	
..31320S-LC-4	UMBS - POOL SD4823	09/01/2025	MBS PAYDOWN		24,486	24,486	24,077	24,473	0	13	0	13	0	24,486	0	0	0	794	12/01/2053	1.A FE	
..31320T-R3-6	UMBS - POOL SD5906	09/01/2025	MBS PAYDOWN		8,162	8,162	7,882	8,142	0	21	0	21	0	8,162	0	0	0	220	02/01/2052	1.A FE	
..3133KP-R4-2	UMBS - POOL RA7707	09/01/2025	MBS PAYDOWN		18,431	18,431	18,157	18,415	0	16	0	16	0	18,431	0	0	0	605	07/01/2053	1.A FE	
..3136A4-QV-4	FANNIE MAE 12-16 K	09/01/2025	MBS PAYDOWN		119	119	127	120	0	(1)	0	(1)	0	119	0	0	0	3	10/25/2041	1.A FE	
..3136A4-WN-5	FANNIE MAE 12-14 PA	09/01/2025	MBS PAYDOWN		328	328	328	0	0	0	0	0	0	328	0	0	0	4	08/25/2041	1.A FE	
..3136A8-6X-3	FANNIE MAE 12-105 GP	09/01/2025	MBS PAYDOWN		166	166	177	168	0	(2)	0	(2)	0	166	0	0	0	4	03/25/2042	1.A FE	
..3136A9-T6-5	FANNIE MAE 12-124 PE	09/01/2025	MBS PAYDOWN		754	754	760	755	0	0	0	0	0	754	0	0	0	9	07/25/2042	1.A FE	
..3136AD-FT-1	FANNIE MAE 13-31 NG	09/01/2025	MBS PAYDOWN		1,375	1,375	1,397	1,377	0	(2)	0	(2)	0	1,375	0	0	0	21	04/25/2033	1.A FE	
..3136AD-RX-9	FANNIE MAE 13-35 GA	09/01/2025	MBS PAYDOWN		757	757	751	756	0	1	0	1	0	757	0	0	0	8	04/25/2028	1.A FE	
..3136AL-WV-8	FANNIE MAE 14-70 PY	09/01/2025	MBS PAYDOWN		1,207	1,207	1,283	1,213	0	(7)	0	(7)	0	1,207	0	0	0	28	11/25/2044	1.A FE	
..3137AA-RW-5	FREDDIE MAC -3867 DG	09/01/2025	MBS PAYDOWN		244	244	253	245	0	(1)	0	(1)	0	244	0	0	0	5	05/15/2041	1.A FE	
..3137AN-2W-4	FREDDIE MAC -4019 GH	09/01/2025	MBS PAYDOWN		181	181	190	183	0	(1)	0	(1)	0	181	0	0	0	4	12/15/2041	1.A FE	
..3137AP-2K-5	FREDDIE MAC -4026 JM	09/01/2025	MBS PAYDOWN		245	245	249	245	0	0	0	0	0	245	0	0	0	3	10/15/2041	1.A FE	
..3137AP-H6-0	FREDDIE MAC -4032 AD	09/01/2025	MBS PAYDOWN		555	555	534	551	0	4	0	4	0	555	0	0	0	7	10/15/2041	1.A FE	
..3137AQ-GD-4	FREDDIE MAC -4046 HA	09/01/2025	MBS PAYDOWN		1,587	1,587	1,585	1,585	0	2	0	2	0	1,587	0	0	0	21	10/15/2041	1.A FE	
..3137B2-K8-2	FREDDIE MAC -4217 KA	09/01/2025	MBS PAYDOWN		1,914	1,914	1,956	1,914	0	0	0	0	0	1,914	0	0	0	38	10/15/2040	1.A FE	
..3137B2-UR-9	FREDDIE MAC -4218 DG	09/01/2025	MBS PAYDOWN		672	672	662	672	0	0	0	0	0	672	0	0	0	11	07/15/2042	1.A FE	
..31393A-CF-2	FANNIE MAE 03-29 WG	09/01/2025	MBS PAYDOWN		613	613	668	619	0	(6)	0	(6)	0	613	0	0	0	17	04/25/2033	1.A FE	
..31400P-PW-1	UMBS - POOL CB4036	09/01/2025	MBS PAYDOWN		12,750	12,750	12,242	12,710	0	39	0	39	0	12,750	0	0	0	444	07/01/2052	1.A FE	
..31400P-SS-7	UMBS - POOL CB4128	09/01/2025	MBS PAYDOWN		50,587	50,587	48,982	50,489	0	97	0	97	0	50,587	0	0	0	1,542	07/01/2052	1.A FE	
..31400Q-P6-6	UMBS - POOL CB4944	09/01/2025	MBS PAYDOWN		37,737	37,737	35,715	37,604	0	133	0	133	0	37,737	0	0	0	1,137	10/01/2052	1.A FE	
..31400R-ZU-6	UMBS - POOL CB6186	09/01/2025	MBS PAYDOWN		8,996	8,996	8,615	8,972	0	24	0	24	0	8,996	0	0	0	326	05/01/2053	1.A FE	
..31400U-BU-9	UMBS - POOL CB8150	09/01/2025	MBS PAYDOWN		1,261	1,261	1,237	1,260	0	1	0	1	0	1,261	0	0	0	45	03/01/2054	1.A FE	
..3140XJ-L3-5	UMBS - POOL FS3045	09/01/2025	MBS PAYDOWN		50,499	50,499	48,621	50,386	0	113	0	113	0	50,499	0	0	0	1,643	10/01/2052	1.A FE	
..3140XL-YD-7	UMBS - POOL FSS111	09/01/2025	MBS PAYDOWN		10,433	10,433	10,412	10,432	0	1	0	1	0	10,433	0	0	0	386	07/01/2053	1.A FE	
..3142GQ-CG-5	UMBS - POOL RJ0070	09/01/2025	MBS PAYDOWN		6,820	6,820	6,576	6,802	0	18	0	18	0	6,820	0	0	0	257	10/01/2053	1.A FE	
..3142GT-ML-7	UMBS - POOL RJ3062	09/01/2025	MBS PAYDOWN		5,318	5,318	5,300	5,317	0	1	0	1	0	5,318	0	0	0	187	12/01/2054	1.A FE	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					297,968	297,968	288,696	297,406	0	562	0	562	0	297,968	0	0	0	9,434	XXX	XXX	

E05

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUN 22-3 A	08/15/2025	MBS PAYDOWN	1,000,000	1,000,000	1,000,000	978,320	995,083	0	4,917	0	4,917	0	1,000,000	0	0	0	25,000	08/15/2027	1.A FE	
..161571-HS-6	CHASE ISSUANCE TRUST 22-A1 A	09/15/2025	MBS PAYDOWN	250,000	250,000	250,000	249,958	249,990	0	10	0	10	0	250,000	0	0	0	7,444	09/15/2027	1.A FE	
..36265Q-AD-8	GM FINANCIAL SECURITIZED TERM 22-4 A3	09/16/2025	MBS PAYDOWN	107,102	107,102	107,102	107,085	107,048	0	55	0	55	0	107,102	0	0	0	3,442	08/16/2027	1.A FE	
..65480J-AC-4	NISSAN AUTO RECEIVABLES OWNER 22-B A3	09/15/2025	MBS PAYDOWN	97,269	97,269	97,269	97,249	97,203	0	66	0	66	0	97,269	0	0	0	2,897	05/17/2027	1.A FE	
..89231F-AD-2	TOYOTA AUTO RECEIVABLES OWNER 23-C A3	09/15/2025	MBS PAYDOWN	44,767	44,767	44,767	44,757	44,685	0	82	0	82	0	44,767	0	0	0	1,535	04/17/2028	1.A FE	
..98163V-AD-0	WORLD OMNI AUTO RECEIVABLES TR 22-D A3	09/15/2025	MBS PAYDOWN	33,800	33,800	33,800	33,794	33,769	0	30	0	30	0	33,800	0	0	0	1,254	02/15/2028	1.A FE	
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)			1,532,938	1,532,938	1,532,938	1,511,163	1,527,778	0	5,160	0	5,160	0	1,532,938	0	0	0	41,572	XXX	XXX	
1889999999	Total - Asset-Backed Securities (Unaffiliated)			1,844,502	1,844,502	1,844,502	1,813,520	1,828,467	0	5,714	0	5,714	0	1,844,502	0	0	0	51,388	XXX	XXX	
1899999999	Total - Asset-Backed Securities (Affiliated)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
1909999997	Total - Asset-Backed Securities - Part 4			1,844,502	1,844,502	1,844,502	1,813,520	1,828,467	0	5,714	0	5,714	0	1,844,502	0	0	0	51,388	XXX	XXX	
1909999998	Total - Asset-Backed Securities - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1909999999	Total - Asset-Backed Securities			1,844,502	1,844,502	1,844,502	1,813,520	1,828,467	0	5,714	0	5,714	0	1,844,502	0	0	0	51,388	XXX	XXX	
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities			2,079,437	2,104,502	2,104,502	2,037,142	2,055,744	0	6,960	0	6,960	0	2,073,025	0	6,412	6,412	59,867	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997	Total - Common Stocks - Part 4			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998	Total - Common Stocks - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total - Preferred and Common Stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999	Totals			2,079,437	XXX	2,079,437	2,037,142	2,055,744	0	6,960	0	6,960	0	2,073,025	0	6,412	6,412	59,867	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Insurors Indemnity Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Central National Bank Atlas Claim Waco, TX		0.000	0	0	(2,617,169)	(2,342,712)	(2,088,217)	XXX
Central National Bank Atlas Premium Waco, TX		3.040	4,888		475,860	672,808	865,809	XXX
Central National Bank Atlas Refund Waco, TX		0.000	0	0	(310,479)	(243,563)	(220,222)	XXX
Federal Home Loan Bank of Dallas Dallas, TX		1.800	3,578		261,078	1,297,924	346,814	XXX
Central National Bank Operating Waco, TX		3.040	12,114		898,214	1,463,154	3,831,772	XXX
Central National Bank Atlas Central National Bank Waco, TX		3.040	3,692		(797,345)	(382,542)	(310,171)	XXX
Promontory Waco, TX		0.000	38	0	522	522	769,700	XXX
Central National Bank Notary Waco, TX		0.390	1		983	983	984	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	24,311	0	(2,088,336)	466,574	3,196,469	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	24,311	0	(2,088,336)	466,574	3,196,469	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	24,311	0	(2,088,336)	466,574	3,196,469	XXX

